



Account Executive:

Broker Compensation Election & Adding a Branch Form

Corporate Office must be approved with Open Mortgage Wholesale prior to adding a Branch Office

APPROVED BROKER CONTACT INFORMATION			
Broker Company Name:	DBA (if applicable):		
Company Street Address:	City:	State:	Zip:
Company NMLS ID #:	Broker NMLS ID #:		

BRANCH OFFICE CONTACT INFORMATION			
Branch Address:	City:	State:	Zip:
Branch NMLS ID:	Branch Manager:		
Branch Phone Number:	Branch Email Address:		

Note: All branches/main offices within a given state must have the same compensation.

Step 1: Lender Paid Compensation (LPC)			
The LPC will be set at _____ % (0.75% through 2.75% in .125 increments) of the loan note amount PLUS a flat fee amount per loan as selected below: <i>If flat fee is not indicated, Broker will default to ZERO (\$0.00).</i>			
(Select option for additional Flat Fee paid to broker)	☐ \$500.00 (flat fee is not available if comp section is > 2.625%)	☐ \$750.00 (flat fee is not available if comp section is > 2.5%)	☐ \$1,000.00 (flat fee is not available if comp section is > 2.375%)

Step 2: Minimum / Maximum Compensation

Minimum Compensation: (Select One)	Maximum Compensation: (Select One)	No Minimum or Maximum
☐ \$0.00	☐ \$5,000.00	☐ No Min or Max
☐ \$500.00	☐ \$6,000.00	
☐ \$1,000.00	☐ \$7,500.00	
☐ \$2,750.00	☐ \$8,750.00	
☐ \$3,000.00	☐ \$10,000.00	
☐ \$4,000.00	☐ \$12,500.00	
☐ \$6,000.00	☐ \$15,000.00	
☐ \$	☐ \$	

Print Name:	Date:
Company Name:	Title:
Email Address:	Company NMLS:
Account Executive:	Phone Number:
EIN Number:	Fax Number
Authorized Signature:	

