

If you have any questions about how to complete this checklist, please contact your Account Executive.

- ☐ Must be utilizing the Homeownership Agreement (not allowed on MD or VA).
Homebuyer(s) to be listed as named insured.
- ☐ Tule River Homebuyer Earned Equity Agency listed as **additional insured** and **Loss Payee** – including the address 10885 S State St, Sandy, UT 84070.
- ☐ Insurance Carrier's Credit Rating: The carrier must meet the minimum rating category from one of the agencies listed in *Exhibit A* below (State backed insurance programs may not have carrier ratings and thus would be exempt).
- ☐ Provide Replacement Cost Estimate (RCE). In Florida this is not required but needs attestation from the insurance provider that coverage meets or exceeds replacement cost.
- ☐ Deductible must not be greater than \$5,000.00 for all other perils and not greater than 5% for wind/hail.
- ☐ Contact information for the broker and carrier must be provided.

Broker: _____	Phone: _____
Email: _____	
Carrier: _____	Phone: _____
Email: _____	
- ☐ Policy coverage must be Replacement Cost Value (RCV), not Actual Cash Value (ACV) except for roof. The roof **may** be ACV.
- ☐ Liability coverage of at least \$100,000.00
- ☐ Homebuyer must execute Property Insurance Disclosure
- ☐ Insurance representative must execute the Insurance Provider Disclosure Acknowledgement
- ☐ Effective date MUST be updated if closing is delayed
- ☐ Lender Mortgagee / Additional Insured Information:

GenWay Home Mortgage, Inc., ISAOA/ATIMA
2801 Network Blvd, Suite 600, Frisco, TX 75034

The HO3 policy is required to be maintained for at least twelve (12) months following closing before updates to the policy are permitted.



Exhibit A: Insurance carrier's minimum credit rating categories

Rating Agency	Rating Category
AM Best Company	"B" or better Financial Strength Rating
Demotech, Inc.	"A" or better Insurance Financial Stability Rating
Kroll Bond Rating Agency	"BBB" or better Insurance Financial Strength Rating (IFSR)
S&P Global	"BBB" or better Insurer Financial Strength Rating
Note: An insurer is only required to meet the rating category requirements for one of the rating agencies, even if they are rated by multiple agencies.	

