ROUNDHOUSE LENDING

TULE RIVER
HOMEBUYER EARNED EQUITY AGENCY

Insurance Provider Disclosure Acknowledgement

I acknowledge and understand the following with respect to the procurement of a homeowner's insurance policy for the property associated with the Tule River Homebuyer Earned Equity Agency ("**TRHEEA**") Homeownership Program (the "**Program**") in connection with the home ("**Home**") to be purchased by ("**Homebuyer**"):

1. I have reviewed the **Earned Equity Program-Homebuyer Agreement Insurable Interest Description** attached hereto as Exhibit A (the "**Program Description**") provided by TRHEEA and outlining the terms and structure of the Program for insurance purposes.

2. I understand that the **Homebuyer will not be listed on the deed** to the Home but will be granted a ground lease ownership interest pursuant to the Homebuyer Agreement that will be reflected in the public records via a recorded memorandum as further described in the Program Description and the Homebuyer Agreement.

3. The insurance policy procured will list the **Homebuyer as the Named Insured**, and **TRHEEA as an Additional Insured**, as noted in the Program Description.

4. I further confirm that this structure complies with the underwriting guidelines of the insurance carrier associated with the policy being issued to the Homebuyer and TRHEEA.

By signing below, I acknowledge that my understanding and acceptance of the above conditions is related to the insurance policy issuance.

By signing below, I confirm that I am a duly licensed and authorized representative acting on behalf of the insurance carrier.

Insurance Company: _____

Insurance Representative: _____

Signature: _____ Date: _____

Exhibit A: Program Description

Earned Equity Program - Homebuyer Agreement Insurable Interest Description

The DreamBuilder Program (the "Program") is an alternative path to homeownership for qualified consumers ("Homebuyers") unable to obtain traditional mortgage financing. This document provides a description of the insurable interest created by the Program's Homebuyer Agreement (the "Homebuyer Agreement"). This is not a consumer disclosure or a complete summary of the Homebuyer Agreement. A complete copy of the Homebuyer Agreement can be provided upon request.

How The Program Works

The Program's Homebuyer Agreement is structured as a ground lease to finance the purchase of the Homebuyer's desired home (the "Home"). A Native American tribal entity that is a housing agency under HUD's FHA lending rules (the "Tribal Entity") purchases a Home selected by the Homebuyer(s) with the proceeds of an FHA mortgage loan obtained by the Tribal Agency (the "FHA Loan"). The Tribal Entity then leases the Home back to the Homebuyer in the Homebuyer Agreement for a 40-year term with an option to purchase fee simple ownership. Under the Homebuyer Agreement, the Homebuyer is required to take occupancy of the Home and is responsible for all costs of homeownership, including maintenance and upkeep similar to a typical homeowner. Leasehold title insurance for the Tribal Agency and Homebuyer, and a recorded memorandum of lease for the Homebuyer Agreement, are standard with the Program.

Insurable Interest(s)

Legally speaking, the Homebuyer Agreement's ground lease structure creates a leasehold estate in favor of the Homebuyer. Through the Homebuyer Agreement, the Homebuyer owns the improvements on the land subject to the interests of (i) the Tribal Agency as ground landlord, and (ii) the FHA Loan. As a result, the Homebuyer and Tribal Entity both have insurable interests in the Home, in addition to the lender for the FHA loan.

The Tribal Entity must be named as an additional insured on any homeowner insurance policy. The proper way to reflect the Tribal Entity is:

Tule River Homebuyer Earned Equity Agency
10885 S State St
Sandy, UT 84070