



# RBR

Responsible Blockchain Report

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# TOP 10 The China Most Disruptive Blockchain Innovations in 2018

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## Responsible Blockchain Reports

*Responsible Blockchain Reports are a series of reports prepared by the FinTech4Good Group. We define market trends, identify blockchain stars, interview industrial leaders and provide in depth insights on emerging topics in the blockchain industry. Our Weekly Briefing, Monthly Report and Special Issues are prepared by FinTech4Good Fellows in collaboration with some of the world most influential scholars.*

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## FiNtECH4GOOD

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## BlockGlobe

*BlockGlobe is a global digital media and information platform based in Beijing, China and Washington D.C., US. We are dedicated to following global blockchain & cryptocurrency development, applications in various industries, promising projects as well as global regulatory policies to better serve this emerging technology.*

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FinTech4Good in partner with BlockGlobe, Global Digital Economy Leadership Council, launched a “2018 TOP10 Blockchain Innovations in China” initiative. 10 Blockchain Influencers from China nominated 30 the most innovative blockchain startups to become candidates for the China TOP10. Within 14 days, more than 1.4 million people participated in the voting process. Here is the China TOP10 selected from this process.

## Table of Content

- **PalletOne**
- **everiToken**
- **TureChain**
- **Ludos Protocol**
- **Yotta Chain**
- **GRG Chain**
- **FORTUNA**
- **BIMT**
- **newton**
- **Hubox**
- **Summary Findings**



## About this Report

- The Nomination Committee is composed of 10 of the most influential blockchain leaders from China.
- Each committee member nominated 3 blockchain startups which demonstrated transformative impact in 2018 as candidates
- Any individual can participate in the voting process and cast their votes. Each individual can only cast one vote
- FinTech4Good and MycoinRisk collected open source data from the internet and completed the analysis.
- The report summarizes our analysis of each of the China TOP10 winners to showcase their technology, team and transformative impact.
- Please contact us at: [info@fintech4good.co](mailto:info@fintech4good.co) if you have any questions or requests.



FinTech4Good aims to provide business leaders with the most up to date blockchain business insights through our Weekly Briefing. We will feature some of the most exciting projects and influencers in the space.

—Xiaochen Zhang  
President of FinTech4Good

# PalletOne



## Brief Introduction

PalletOne aims to establish an 'IP protocol' for the blockchain industry, allowing value to flow freely between different blockchains. The platform adopts Jury consensus and dissociates smart contract from the blockchain to complete interchain interaction. Besides, it has a Token Abstract Layer, which determines the definition set and operation set of a token, and thus improves the security of token definition in the smart contract.

## TokenEconomy

Name: Pallet One  
Type of Token: Utility  
Supply: 1,000,000,000 PTM  
ICO date: 11/17/2017  
Current Price: \$0.005429  
Current Market Cap: \$5,420,000

## Community & Development

Industry: Cross-Chain Technology  
Twitter Followers: 6,176 followers  
Subreddit Readers: 184 Subscribers  
Telegram Group Size: 4636  
Facebook Page/Group: 15,156 likes

## Team

Peijiang Zhu (Global Community Leading Official), has plenty of experiences in internet, blockchain and video, and is the former senior engineer in top tier research laboratory.

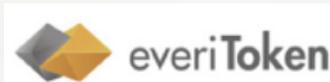
Yi Zeng (Technical Director) is the author of "SQL Server database technical handbook". He is a data science expert who works and researches in database application, big data and blockchain technology.

## Project Analysis

Scalability and interoperability are two major issues the blockchain is facing. To resolve those issues and to provide a more scalable and reliable infrastructure, PalletOne has introduced a mechanism combining the whole network consensus and part consensus to boost efficiency while not to sacrifice security. Furthermore, by implementing cross chains based on Jury Consensus and Adaptor Layer, developers enable to interact with different blockchains simultaneously.

With the support of those mentioned features, PalletOne can generate many real-world applications which is hard to be realized before. Cross-chain payment becomes feasible, hence no complicated exchange needs to be executed if users want to access other tokens based on Ethereum when they only have Bitcoins. Other applications like multiple payment DApps and financial instrument like ETFs can also be constructed smoothly on the PalletOne cross chain.

# everiToken



## Brief Introduction

EveriToken is a token-based public chain in supporting the global token economy. everiToken introduces the novel idea of SafeContracts at the API layer. Rather than coding directly, SafeContracts can use to facilitate the issuance and transfer of tokens process. The assets, certificates, and vouchers of the real world can be digitalized through the issuance of EVT Tokens, and be easily used with high security, high speed, and well - functioned network compatibility.

## TokenEconomy

Name: everiToken  
Type of Token: Utility  
Supply: Not yet trading  
ICO date: TBD  
Current Price: N/A  
Current Market Cap: N/A

## Community & Development

Industry: Public Chain  
Twitter Followers: 3,256 followers  
Subreddit Readers: 3,200  
Subscribers  
Telegram Group Size: 3,200 users  
Facebook Page/Group: 1,415 likes

## Team

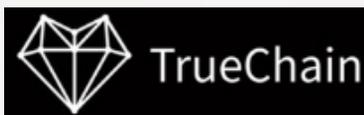
Brady Luo (CEO) is an entrepreneur elected the third batch of The Shanghai 1000 People's Plan. Graduated from Beijing University, Brady has rich experience in blockchain industry.

Harry Wang (CTO) Harry is an experienced system development engineer with more than 10 years of system development experience. He previously worked in TianFeng Securities, participated in private placement as a technical partner, and was responsible for quantitative trading system development.

## Project Analysis

Everitoken enables fast and safe issuance and transfer of tokens. The token design structure enables simplified auditioning and strengthens the security of tokens issued. Everitoken further employs safe contracts which are created via an API layer so that the codes behind them have already been fully reviewed and verified so as to ensure the safety of them. Everitoken has already begun to work on some applications worldwide including Coupons, Gaming Protocols, and Everipass. For example, everiToken has partnered with the non-profit Zhiyuan Hui which is reportedly the world's largest volunteer service platform. The advanced technology and global partnerships pave the way for the extensive application of everiToken in the future.

# TrueChain



## Brief Introduction

TrueChain is a public blockchain platform which is supported by hybrid consensus technology called Minerva and a global developer community. TrueChain uses hybrid consensus combining PBFT and fPoW to solve the biggest problem confronting public blockchain: the contradiction between decentralization and efficiency. TrueChain integrates fruitchain technology into the traditional PoW protocol to become fPoW, to make the chain even more decentralized and fair.

## TokenEconomy

Name: TRUE  
Type of Token: Utility  
Supply: 100,000,000  
Pre-sale start date: 03/01/2018  
Current Price: \$13,139,662  
Current Market Cap: N/A

## Community & Development

Industry: Public Chain  
Twitter Followers: N/A  
Subreddit Readers: 2,150 Subscribers  
Telegram Group Size: 11,555 members  
Facebook Page/Group: N/A

## Team

Eric Zhang (CEO) is the founder of the Dorahacks (world largest community). He studied distributed systems at European Nuclear Research Organization. Eric graduated from Oxford University with a Master of Computer Science.

Yang Liu (CTO) has more than 10 years of experience in large-scale distributed systems and architectures and products. He is also the former co-founder & CTO at the Honest Door.

## Project Analysis

TrueChain is one of the world's first hybrid-consensus technology-based public chains. TrueChain, with its technological architecture, is overcoming and solving many problems that public chains facing. To enhance user experience, TrueChain has not only developed one of the most advanced technologies but also built a global community for DAPP developers. TrueChain also creates a hybrid consensus incentive model and a stable gas fee mechanism to lower the cost for the developers and operators of DApps, and provide better infrastructure for decentralized eco-system. TrueChain commits to keeping its protocol open for the test network as well as the main network for free of charge to all users. TrueChain currently has over +500 developers working on the project around the globe, and the number of users is expected to grow continually.

# Ludos Protocol



## Brief Introduction

The Ludos Protocol is a decentralized solution for the game ecosystem. The protocol is mainly composed of three parts: (1) Main chain + side-chain infrastructure; (2) Toolbox for game developer; (3) DApps and incentive game ecosystem. Using blockchain technology, Ludos is committed to reforming the game industry, enhancing effective resource flows between upstream and downstream industries, providing players with a more transparent gaming environment, and bringing more customer flow and opportunities to developers.

## Token Economy

Name: LUD  
Type of Token: Utility  
Supply: 10,000,000  
ICO expected to end: 02/14/2019  
Current Price: N/A  
Current Market Cap: N/A

## Community & Development

Industry: Gaming  
Twitter Followers: 1,926 followers  
Subreddit Readers: 645 Subscribers  
Telegram Group Size: 11,379 followers  
Facebook Page/Group: 3,529 likes

## Team

Joy Hao (Founder & CEO) has years of experience in financial industry. She began to focus on blockchain technology in 2014 and developed strategic layouts for investment worldwide.

Tai Jin (Co-founder & COO) is an investment analyst and senior blockchain investor. He previously worked as a senior investment analyst at ZhenFund, and is well-versed in fund-raising, industrial research, investment strategy making, and blockchain project operation.

## Project Analysis

Ludos Protocol aims to utilize a mainchain + multi-sidechain architecture to overcome scalability issues that games such as Cryptokitties face on the Ethereum protocol. Ludos Protocol aims to make it easier for game developers and gamers to connect. Up to now, the firm has built a wide range of tools to help integrate across all major platforms including IOS and Android.

Backed by strong team strengths, Ludos Protocol has got resources from strong investors and partners including Softbank, V Lane Capital, BA Capital, Collinstar Capital, and DU Capital.

Ludos Protocol looks to be a project with a bright future due to its unique blockchain concept but also because of institutional backing from giants PE/VC firms.

# YottaChain



## Brief Introduction

YottaChain builds an open platform to play a key role in the development of blockchain storage, aspiring to redefine the blockchain storage industry. Based on its patented technology and business model, Yottachain forms a unified, vast scale, global-shared and self-repairing storage pool by connecting decentralized storage resources.

## TokenEconomy

Name: YTA  
Type of Token: Utility  
Supply: N/A  
IbO date: 10/26/2018  
Current Price: N/A  
Current Market Cap: N/A

## Community & Development

Industry: Blockchain Storage  
Twitter Followers: 21 followers  
Subreddit Readers: No subreddit  
Telegram Group Size: N/A  
Facebook Page/Group: N/A

## Team

Alex Wang (Founder) is a world's top scientist with 20+ years experience in cryptography application and nearly 10 years in distributed storage; winner of one of official top scientist award (Top 10 Youth Scientist); serial entrepreneur with track record of selling company at dozens millions dollars.

Will Hou (CEO) is a serial entrepreneur with expertise in cryptography and distributed application.

## Project Analysis

Blockchain storage market attracts tremendous professional players, including YottaChain. Led by Alex Wang, YottaChain has fixed many technical problems, like coexistent encryption and deduplication. With the patented technology, YottaChain extends the application from open data, such as web pages, to personal and corporate data, creating a new business model for enterprise users. This model will help the growth of open platforms in the entire blockchain-based storage ecosystem.

YottaChain issued its IbO in Singapore on October 26th 2018, successfully raising over 1 million USD within 24 hours despite today's bearish market. Praised by the industry experts as "the most probable storage chain project beyond IPFS.", YottaChain has a chance to be the next leading company in the blockchain storage market.

# GRG Chain



## Brief Introduction

Founded in May 2018, GRG Chain is a public chain for intelligent manufacturing. Based on blockchain technology, GRG Chain empowers incentive models and credits in trades during payment process. With its development in supply chain market, GRG aims to build a consortium blockchain as the bridge between businesses and clients, integrating the capital and information in the whole ecosystem.

## TokenEconomy

Name: N/A  
Type of Token: Utility  
Supply: N/A  
IbO date: N/A  
Current Price: N/A  
Current Market Cap: N/A

## Community & Development

Industry: Intelligent Manufacturing  
Twitter Followers: N/A  
Subreddit Readers: N/A  
Telegram Group Size: N/A  
Facebook Page/Group: N/A

## Team

Jun Zou (CEO), the author of the book “the Guidance of Blockchain Technology”, is also the Secretary of Zhongguancun Blockchain Industry Alliance. He has abundant experiences and unique insights in blockchain.

Bo Gan (General Manager) is a professional manager with over 20 years of experience in financial market.

## Project Analysis

Formed by a group of PhDs and senior experts, the core team of GRG Chain has a strong technical background and extensive blockchain development experience. GRG Chain applies the DPoS +BFT consensus algorithm, multi-layer encryption mechanism, and advanced side-chain/cross-chain contract, ensuring the efficiency, information security, and operation convenience. Backed by the Guangzhou Radio Company, GRG Chain partnered with China Construction Bank to create a blockchain-based supply chain finance platform, and also partnered with China Guangfa Bank to develop factorage financing. The strong technical background and partnerships support the future development of the GRG Chain, and the project is expected to enjoy a bright future.

## FORTUNA



### Brief Introduction

FORTUNA is a blockchain platform for the global OTC derivatives market. To build an advanced OTC platform, Fortuna leverages the decentralized consensus DPoS algorithm, structured smart contract, and decentralized quoting mechanism. Fortuna provides a blockchain-based solution for OTC derivatives market to build a network of trust, to improve operational efficiency and to increase liquidity.

### Token Economy

Name: FOTA  
Type of Token: Utility  
Supply: 1,000,000,000  
ICO date: 01/21/2018  
Current Price: \$0.0067710  
Current Market Cap: \$3,219,932

### Community & Development

Industry: Finance  
Twitter Followers: 5,776 followers  
Subreddit Readers: 920 Subscribers  
Telegram Group Size: 9,809 followers  
Facebook Page/Group: 684 likes

### Team

Brain Cai (Founder & CEO) is in charge of the strategic design and implementation of FORTUNA. He previously worked in investment banking, corporate finance, and private banking in New York, London, Hong Kong, and Shanghai.

Jason Tao (Co-founder & CTO) manages blockchain architecture design and implementation of FORTUNA. He has years of working experience in Microsoft and Alibaba. He has been experienced in developing blockchain with a deep understanding of the whole technical system of blockchain since 2014.

### Project Analysis

FORTUNA makes three-dimensional innovations, which (1) supports more precise and specific derivatives on a smaller granularity scale; (2) supports a new class of underlying assets; and (3) supports more participants to use hedging as a scientific risk management tool.

FORTUNA provides solutions by utilizing blockchain technology for the current OTC derivatives market problems including lack of variety, high credit risk, and unconnected overseas market issue.

During the year of 2018, FORTUNA launched its main net, released the Web Wallet and introduced margin call service. The company is now planning to expand its business and support more underlying assets in 2019.

## BIMT



### Brief Introduction

In the field of intelligent manufacturing, blockchain technology is used to transfer equipment production data and collaborative production data. In the production data service, the blockchain technology is used to realize data verification, integrity verification and ensure that the data cannot be tampered with. At the same time, the project adopted the concept of pass-through, using equipment to carry out “mining” and distributing the wisdom of the pass, and using the wisdom of the pass to exchange equipment services and consumables discounts, stimulating the participation and contribution of enterprises.

### TokenEconomy

Name: BIMT  
Type of Token: Utility  
Supply: N/A  
ICO date: N/A  
Current Price: N/A  
Current Market Cap: N/A

### Community & Development

Industry: Intelligent Manufacturing  
Twitter Followers: N/A  
Subreddit Readers: N/A  
Telegram Group Size: N/A  
Facebook Page/Group: N/A

### Team

Zhenghong Lu (Founder), graduated from Qinghua University, has a rich experience in manufacturing and production for over 20 years.

Shuwei Sun (Co-founder) is in charge of manufacturing service and marketing. Sun has years of experience of marketing.

### Project Analysis

BIMT utilizes blockchain technology as a supplementary tool for intelligent manufacturing, focusing on the transaction of production data. Up till now, more than 100 companies have been engaged in this project development, and over 1000 machines/equipment have applied BIMT in the production process. BIMT accelerates the traditional production timeline and simulates the collaboration between upstream and downstream players in the manufacturing industry. However, BIMT has not yet established their official website and thus potential users may unable to search for further information from the internet.

## newton



### Brief Introduction

Newton is a project launched for building a new kind of blockchain-based e-commerce system where everyone should benefit directly from economic growth. Newton's technical framework includes the application layer, the protocol layer, and the foundational technology layer. Newton provides complete governance, collaboration, incentives and other support for the establishment of the economy. In Newton commerce ecology, participants can develop DApps such as malls, logistics, and payment. Leveraging blockchain and P2P tools, Newton aspires to become a new infrastructure for the protocol-based economy.

### TokenEconomy

Name: NEW  
Type of Token: Utility  
Supply: 1,500,000,000  
ICO date: 10/29/2018  
Current Price: \$0.0063  
Current Market Cap: \$1,107,000

### Community & Development

Industry: Public Chain  
Twitter Followers: 2,273 followers  
Subreddit Readers: 408 subscribers  
Telegram Group Size: 10,143 members  
Facebook Likes: 532 likes

### Team

Xu Jizhe (Founder & Chairman of Newton), is known for his work with Elastos Foundation. Mr. Xu has rich experience in technology and e-commerce, and he is also the former Technology Head at Sina Mail and CTO of Okbuy.com

Li Shubin (Co-founder of Newton), the co-founder of Okbuy.com, graduated from the Communication University of China in 2002. In 2017, he established the e-commerce site Okbuy.com and successfully raised capital from Sequoia Capital, Intel, DFJ, Tencent and other famous VC organizations.

### Project Analysis

To materialize the idea of a protocol-based economy, Newton deploys Hyper Exchange Protocol, which is supported by 5 advanced technologies: Newchain, NewNet, NewIoT, NewAI, and Atom Hashing. With a sophisticated technical framework, Newton supplies a full suite of components for managing an e-commerce system, such as digital identities, digital marketing, transaction, and payments, etc. This new e-commerce economy eliminates commercial intermediary, and thus effectively reduces the transaction costs.

Led by a team with abundant blockchain development experiences, Newton has successfully launched the main chain, NewPay, and completed 3 rounds of token exchange in 2018. In partnerships with 7 business organization, Newton aims to build NewMall with a total sales of \$500 million in 2019.

## Hubox



### Brief Introduction

Hubox develops a professional cryptocurrency financial service platform. Its platform provides users with cryptocurrency news, quotation, wealth management, and value-added services. Hubox provides asset allocation suggestions for users, and simultaneously, builds an online community for users and internet celebrities to acquire and communicate contents for investment decisions. Hubox also provides wallet service to support the trading of digital currencies.

### TokenEconomy

Name: HAB  
Type of Token: Utility  
Supply: 1,000,000,000  
ICO date: N/A  
Current Price: N/A  
Current Market Cap: N/A

### Community & Development

Industry: Media  
Twitter Followers: N/A  
Subreddit Readers: N/A  
Telegram Group Size: N/A  
Facebook Likes: N/A

### Team

Xing Su (Co-founder, CEO), has years of working experience in fintech market and tech industry. She is also the managing director of JRR Crypto, a well-known blockchain incubator.

Yong Liu (Co-founder), is in charge of global expansion of Hubox. He has a background of 8-year study of cognitive psychology and 10-year of running self-own business overseas. He is also the global partner of JRR Crypto.

### Project Analysis

Formed by a group of elites with years of experience in blockchain and financial market, Hubox constructs the HAB 30 index to track and reflect the digital currency market. With data analysis and quantitative models, Hubox evaluates and predicts the crypto market trend, and provides reference information to users through labels, charts, and briefing.

Hubox received tens of millions of strategic investment from JRR Crypto, a global leading Blockchain incubator, in July 2018. Backed by the strong team and partnership, Hubox attracted over 100,000 subscribers only in one month after its first launch on 23rd July 2018. The fact that the number of subscribers reached 300,000 in October indicates the popularity of Hubox among cryptocurrency investors and internet celebrities.

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# About US

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FinTech4Good (FT4G) is a global network which connects start-ups, investors, industry leaders and public sectors to introduce impactful fintech and blockchain solutions to frontier markets through incubation, acceleration and investment.

