Blockchain Insider
Fintech4Good Research Team: Michelle Liu; Lois Ma; Niki Gao

www.fintech4good.co | info@fintech4good.co
FinTech4Good aims to provide business leaders with the most up to date blockchain business insights through our Weekly Briefing. We will feature some of the most exciting projects and influencers in the space.

——Xiaochen Zhang
President of FinTech4Good

Responsible Blockchain Reports

Responsible Blockchain Reports are a series of reports prepared by the FinTech4Good Group. We define market trends, identify blockchain stars, interview industrial leaders and provide in depth insights on emerging topics in the blockchain industry.

Our Weekly Briefing, Monthly Report and Special Issues are prepared by FinTech4Good Fellows in collaboration with some of the world most influential scholars.

For any inquiries, please contact us at: info@fintech4good.co
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• Monthly market information: ICO, Token Sales and Collapse

• Blockchain Stars in Digital Asset-backed Lending Industry
Monthly market information: ICO, Token Sales and Collapse
### ICOs in September of 2018

<table>
<thead>
<tr>
<th>ICO</th>
<th>Sector</th>
<th>Goal</th>
<th>Received</th>
<th>Progress</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 Verasity</td>
<td>Social Media</td>
<td>25,000,000.00</td>
<td>19,151,838.00</td>
<td>Completed</td>
</tr>
<tr>
<td>2 Carry Protocol</td>
<td>Data Service</td>
<td>13,600,000.00</td>
<td>12,879,947.00</td>
<td>Completed</td>
</tr>
<tr>
<td>3 DAEX</td>
<td>Exchange</td>
<td>2,800,000.00</td>
<td>1,622,592.00</td>
<td>Completed</td>
</tr>
<tr>
<td>4 NEX</td>
<td>Exchange</td>
<td>25,000,000.00</td>
<td>21,822,483.00</td>
<td>Completed</td>
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<tr>
<td>5 Bgogo</td>
<td>Exchange</td>
<td>4,000,000.00</td>
<td>3,508,582.00</td>
<td>Completed</td>
</tr>
<tr>
<td>6 Tutellus</td>
<td>Education</td>
<td>40,000,000.00</td>
<td>22,050,000.00</td>
<td>Completed</td>
</tr>
<tr>
<td>7 Opria &amp; PDATA</td>
<td>Data Service</td>
<td>30,000,000.00</td>
<td>15,430,000.00</td>
<td>Completed</td>
</tr>
<tr>
<td>8 Metadium</td>
<td>Verification</td>
<td>10,500,000.00</td>
<td>10,492,100.00</td>
<td>Completed</td>
</tr>
<tr>
<td>9 Ankr Network</td>
<td>Cloud Computing</td>
<td>18,700,000.00</td>
<td>18,700,000.00</td>
<td>Completed</td>
</tr>
<tr>
<td>10 Origin Protocol</td>
<td>Protocol</td>
<td>Not set</td>
<td>38,100,000.00</td>
<td>On going</td>
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<tr>
<td>11 Emotiq</td>
<td>Blockchain</td>
<td>39,000,000.00</td>
<td>11,800,000.00</td>
<td>On going</td>
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<td>Exchange</td>
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<td>13 AERGO</td>
<td>Blockchain</td>
<td>32,000,000.00</td>
<td>29,000,000.00</td>
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<tr>
<td>14 Lambda</td>
<td>Data Service</td>
<td>20,000,000.00</td>
<td>15,085,209.00</td>
<td>On going</td>
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<tr>
<td>15 Yumerium</td>
<td>Gaming</td>
<td>20,000,000.00</td>
<td>1,250,000.00</td>
<td>On going</td>
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</tbody>
</table>

**General Information:**

In September, 2018, there are 9 companies completed the ICO process, while 6 companies are still on track. The listed 15 companies has raised $220,892,751.00 in total until the end of the month.

Source: https://icodrops.com/
**ICOs in September of 2018**

- **Top 3 Biggest ICOs in 09,2018:**
  Tutellus, NEX, and Ankr Network made the top 3 biggest ICOs (measured by amount raised) in September, 2018, raising funding of $62,572,483.

- **Most attractive sectors in 09,2018**
  The investors are most interested in Protocol, Blockchain, and Exchange sectors, raising funding of $127,903,657.
About Tutellus
• Tutellus is the first decentralized educational platform in the Spanish-speaking world, aiming to strengthen the commitment of both students and teachers.

Highlights
• Tutellus introduced a new paradigm to boost the motivation of teachers and students. At Tutellus.com, students can earn money for learning (proof of learning) depending on their contributions to the community and participation in the education activities. Teachers will get more value (tokens) according to their impacts in the success of their students (proof of teaching).

• Tutellus enables companies to find potential future employees based on the students’ profile.
5 token sales has already completed by the end of Sep, raising capital of $46.45 million in total. Besides, 97 token sales are still in progress by the end of September, 2018. The token sales mainly happen in sectors including Blockchain Service, Finance and Data Service.

<table>
<thead>
<tr>
<th>Sector</th>
<th>Qty</th>
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<tbody>
<tr>
<td>Blockchain service</td>
<td>29</td>
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<tr>
<td>Finance</td>
<td>20</td>
</tr>
<tr>
<td>Data service</td>
<td>15</td>
</tr>
<tr>
<td>Fashion &amp; Art</td>
<td>7</td>
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<tr>
<td>Gaming</td>
<td>7</td>
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<tr>
<td>Exchange</td>
<td>5</td>
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<tr>
<td>Tech</td>
<td>4</td>
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<tr>
<td>Logistics</td>
<td>3</td>
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<tr>
<td>Cryptocurrency</td>
<td>3</td>
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<tr>
<td>Education</td>
<td>3</td>
</tr>
<tr>
<td>Healthcare</td>
<td>1</td>
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<tr>
<td>Cryptocurrency</td>
<td>1</td>
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<tr>
<td>Entertainment</td>
<td>1</td>
</tr>
<tr>
<td>Other</td>
<td>3</td>
</tr>
<tr>
<td><strong>Grand Total</strong></td>
<td><strong>102</strong></td>
</tr>
</tbody>
</table>
Dead coin is defined as token or coin that has been abandoned, scammed, website dead, no nodes, wallet issues, no social updates, low volume or developers have walked away from the project.

By the end of September, 2018, 929 coins/tokens have been considered dead coins. Critically, there are 4 types of the collapse of coins: deseased, scam, hacked, and parody. The main reasons for dead coin include high risk of ICO, limited funding, loss of traction, etc.

Source: https://deadcoins.com/
Blockchain Stars in Digital Asset-backed Lending Industry
In this month, we will focus on the new-emerging market which raises great attention of the investors, the digital asset-backed lending industry.

The digital asset-backed lending firms allow individuals and organizations to borrow crypto currencies or fiats with digital assets as collaterals. According to the latest statistics, the market cap asset-backed asset token is expected to reach 5 trillion USD in 2025 (LAT Crypto Research estimates).

Comparing with the traditional lending platforms, the digital asset-backed lending platforms aim to create a global system which is more secure, automated, transparent and quick. Till now, there are more than ten companies that have branded their name in the market. We believe that the digital asset-backed lending industry will have a bright future.
Blockchain Stars in Digital asset-backed lending industry

Company Introduction

• Nexo is powered by Credissimo, a European FinTech Group, serving millions of people across Europe for over 10 years, while being supervised by multiple European banking and financial services regulators. Nexo is being advised by multiple prominent figures from the Tech and Finance sectors, including Michael Arrington.

Token Economy

• Ticker: NEXO
• Token type: ERC20
• ICO: Ended at 04/15/18
• 1 NEXO = 0.076 USD
• Market Cap=$33,397,054

Token Economy

The total amount of tokens is 0.75 billion.
70% Investors
15% Founders/Team
8% Community Building and Airdrop
7% Advisors, Legal and PR

Highlights

• The business of NEXO award-winning team of experts and professionals has continuously been audited by Deloitte.
• Nexo’s instant lending platform offers seamless user-experience and military-grade security with 256-bit encryption.
• Nexo partners with BitGo to secure all crypto assets. BitGo is trusted by other market leaders such as Kraken, CME Group.
• Nexo is using Onfido to adhere to the strictest KYC and AML global compliance standards.
The SALT Lending Platform allows holders of blockchain assets to leverage their holdings as collateral for cash loans. SALT is the first asset-backed lending platform to give blockchain asset holders access to liquidity without them having to sell their tokens.

**Company Introduction**

- Ticker: SALT
- Token type: ERC20
- ICO: Ended at 08/15/17
- 1 SALT = 0.487 USD
- Market Cap $33,385,936

**Token Economy**

- The total amount of tokens is 0.12 billion.
- 45.42% discounted sales
- 37.92% retail sales
- 14.63% platform development
- 2.64% employee discount

**Highlights**

- SALT Lending has developed protocol agnostic technology to automatically manage blockchain backed credit agreements between borrowers and lenders.
- The SALT smart contract credit agreement has several key functions, including secured collateral storage with multi-signed loan contract, automatic collateral management and credit agreement terms enforcement.
Blockchain Stars in Digital asset-backed lending industry

Company Introduction

- ETHLend is a decentralized asset-backed lending application (DAPP) running on the Ethereum Network that offers secure, peer to peer lending Smart Contracts. ETHLend strives to democratize the process-heavy lending process by removing power and control held by traditional banks and large financial institutions.

Token Economy

- Ticker: LEND
- Token type: ERC20
- ICO: Ended at 11/30/17
- 1 LEND = 0.014 USD
- Market Cap $15,937,224
- The total amount of tokens is 1.3 billion.
- 30% core development
- 20% user experience development
- 20% management & legal
- 20% promotions & marketing
- 10% unexpected costs

Highlights

- Decentralized: All lending is possible via Ethereum Smart contracts. No assets are held by EthLend.
- Transparency: All transactions are open for block-explorers. You can follow on what is happening with your loan Smart Contract.
- Address 2 Address: With Ethereum network, loans are sent within seconds or minutes. No middle-men, just the borrower and lender.
Company Introduction

• Libra Credit is a decentralized digital asset-backed lending ecosystem that facilitates open access to credit anywhere and anytime based on the Ethereum blockchain. Libra Credit was launched in July, 2018 with crypto-to-crypto and crypto-to-fiat lending underpinned by industry-leading credit management capability and partnership networks.

Token Economy

• Ticker: LBA
• Token type: ERC20
• ICO: Ended at 05/01/18
• 1 LBA = 0.029 USD
• Market Cap $9,086,042

The total amount of tokens is 1 billion.
42% Private sales
20% Team reserve (24 month-lock up)
15% Token reserve (24 month-lock up)
15% Token reserve (36 month-lock up)
4% Public sales
4% Bounty & Advisor

Highlights

• The Libra Credit Platform focuses on a dual-credit risk scoring mechanism (based on AI technology) that considers both the creditworthiness of the pledged collateral, as well as the individual credit information of the borrower.
• The funding sources of Libra Credit include stablecoin partners (e.g. Maker DAO), financial institutions & private investors.
Everex is a self-funded capital transfer system with incentive and rewards mechanism, providing crypto to cash loan. Propose eFiat-Users convert local fiat currencies to eFiat using a currency exchange and transfer the coins to Everex wallet-access services such as payment, remittance, currency exchange and micro lending.

Company Introduction

- Ticker: EVX
- Token type: ERC20
- ICO: Ended at 08/31/17
- 1 EVX = 0.4391 USD
- Market Cap $7,175,169

Token Economy

- Global credit scoring. Accumulation of EVX allows low credit rated individuals and small businesses to improve their credit score regardless of their location
- The use of blockchain and the combination of a fixed peg to Fiat currency can alleviate a significant amount of inefficiencies in cross border transactions for retail participants

Highlights

- The total amount of tokens is 25 million.
- 50% Main investors
- 20% Early investors
- 15% Team
- 7% Bonuses and bounties
- 4% EVX development fund
- 2% Partners
- 2% Advisors
Coinloan is a P2P lending platform that provides secured crypto-to-fiat loan. The system was launched in the countries of Europe and the CIS and there are no territorial restrictions. Its loan activities require no credit check and accept any top crypto-currencies as collateral. Any individual or legal entity with fiat money or reliable cryptocurrencies can be a lender or borrower on the platform.

**Company Introduction**

- **Ticker:** CLT
- **Token type:** ERC20
- **ICO:** Ended at 02/14/18
- **1 CLT = 0.075 USD**

**Token Economy**

- The total amount of tokens is 22 million.
- 9% Team & Advisors
- 23% Pre-ICO
- 68% ICO

**Highlights**

- Every user has an opportunity to customize the term of a loan, fiat currency to lend or crypto asset for a collateral, interest rate, and loan-to-value ratio.
- There is no strict division of users into lenders and borrowers. A borrower can become a lender, and a lender can become a borrower at any time to secure flexibility and loyalty of the system.

**Blockchain Stars in Digital asset-backed lending industry**
FinTech4Good (FT4G) is a global network which connects start-ups, investors, industry leaders and public sectors to introduce impactful fintech and blockchain solutions to frontier markets through incubation, acceleration and investment.