



ESOP and Succession Planning Panel Discussion

NWIRC will host a program about Employee Stock Ownership Plans (ESOP), along with an informative discussion on succession planning from those with first-hand experience. Regional manufacturers will share their stories of succession planning and offer insights to companies that are just getting started or need to move their plan forward.

Panel Discussion Companies Include:

Betts Industries in Warren, PA

– Large multi-generational family business

Precision Profiles in Titusville, PA

– Small company purchased by owner outside of the business

C&J Industries in Meadville, PA

– Large ESOP transition from family-owned business

XXXXXXXXXXXXXXXXXXXX in Erie, PA

– Small 2nd Generation company

Employee Stock Ownership Plans:

ESOPS are a way to sell a business that benefits the company, employees, and the selling shareholders. Owners can sell all or just a percentage of their business to the employees. Kevin McPhillips, Executive Director/CEO of PaCEO, will share the ‘nuts and bolts’ of ESOPs. McPhillips has more than 30 years working in both nonprofit and private leadership. Previously he served as President of The Princeton Companies, handpicked by the Governor’s Office as a model of NJ Business growth, as President of Direct Group, one of the nation’s largest Direct Marketing firms, and spent 8 years leading non-profit centers for citizens with special needs. His experiences managing and owning businesses taught him that employee ownership and investment is good business.

July 31, 2019
1:00-4:30

Franklin Industrial & Commercial
Development Authority
FICDA
191 Howard Street, Franklin PA

No Cost

