

Emergence Electronic Funds Transfer (EFT) Tools

Enhancements to Dynamics
GP EFT module

Vendor Bank Detail Approval Bank File Formats Remittances Reporting

Emergence enhancements to Dynamics GP EFT for Payables Management provides the capability to pay vendors using local Bermuda Banks and by wire for overseas payments.

Vendor ID	Vendor Name	Address Code	User	Date Changed	Approve
ACE TRAVEL001	A Travel Company	REMIT TO	sa	4/12/2017	<input checked="" type="checkbox"/>
ADVANCED0001	Advanced Office Systems	PRIMARY	sa	4/12/2017	<input type="checkbox"/>
ALLENSON0001	Alenson Properties	PRIMARY	sa	4/12/2017	<input type="checkbox"/>
ASSOCIAT0001	Associated Insurance Inc.	REMIT TO	sa	4/12/2017	<input type="checkbox"/>
BERGERON0001	Bergeron Communications Sol.	PRIMARY	sa	4/12/2017	<input type="checkbox"/>
BERGERON0001	Bergeron Communications Sol.	REMIT	sa	4/12/2017	<input type="checkbox"/>

Screenshot of Emergence Vendor EFT Bank Maintenance

By using EFT, you can email vendor remittance information using Microsoft Outlook or other third party software. In addition, global payments can be made using the currency of the initiating account or in the vendor's preferred currency.

Emergence EFT Enhancements enables the use of multiple file types and adds enhanced vendor security when banking information is added or changed.

Features

Vendor Bank Detail Approval

When a change is made to vendor bank details, the vendor is put on hold and payments cannot be processed until an approver approves the changes.



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Bank File Formats

EFT bank file formats can be imported into 'EFT for Payables', which handles the creation of the EFT file.

Bermuda bank file formats available for:

- The Bank of Butterfield - Local payments
- HSBC - Local and overseas
- Additional file formats can be created upon request

Remittances

Emailing vendor remittances is a standard GP feature.

Delivering remittances advices can be done using:

- Microsoft Dynamics GP (Outlook, Word, PDF, XPS)
- Forms Printer (Outlook, Crystal/SRS reports)
- DocuFire (SMTP delivery using GP reports)

Microsoft Outlook is required to utilize out of the box GP vendor email remittance feature.

Reporting

Standard GP does not include reports on EFT data. Emergence's ETF tools provide the following SSRS reports:

- **Vendor bank details:**
Information on vendors that have EFT bank information set up.
- **Vendors without bank details:**
Information on vendors who do not have EFT bank information set up.
- **EFT vendor setup verification:**
Report analyzes the problems with the existing vendor bank set up.
- **EFT approvals:**
Lists vendors with details who are on hold pending approval of changes to banking information.
- **EFT detail audit history:**
Lists the details of changes made to vendor bank information over the chosen period.

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We want to hear from you. Feel free to contact us using the information below.

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