

**The Alliance for Economic Development of Oklahoma City, Inc.  
President's Report  
Second Quarter Fiscal Year 2017 - 18  
October 1, 2017 through December 31, 2017**

**I. MAPS 3 Convention Center and Hotel**

- Convention Center Hotel
  - Implementation of Redevelopment Agreement and Funding Plan
  - Retained GSB for Hotel Project Oversight
  - Plan for site prep for hotel - utility relocations, alley closures
  - Design team visit on December 18th
  - Omni team visits OKC for initial project meetings
- Parking Garage to serve convention center, MAPS 3 Park, Chesapeake Arena & Convention Center Hotel.
  - City council approves Real Estate purchase agreement with OGE for S. Broadway property.
  - Analyze private development options on parking garage parcel.

**II. Job Creation**

- Work with the Chamber on various prospects.
- Project Unity
- Project Star
- Project War

**III. Redevelopment and Revitalization**

**A. NE OKC**

- Page Woodson – Phase I construction complete. Phase II underway.
- Stonewall Avenue extension under construction.
- 1700 NE 23<sup>rd</sup> - Oklahoma City Clinic new location and retail/office uses. Approval of TIF request.
- JFK Area worked with several developers and individuals interested in single-family homes or duplexes. 47 homes underway
- Progress OKC selected to complete affordable houses on Euclid.
- Work with OKCPS to acquire surplus school buildings for redevelopment. Draft agreement to assist to OKCB with redevelopment of 900 N. Klein and Columbus Elementary.

- OCURA acquired of 4 key sites in NE Renaissance Urban Renewal Area. All sites purchased. Demolition contract awarded for all buildings.
- NE 23<sup>rd</sup> and MLK- Evaluate proposal to purchase property
- RFP's issued for Marcus Garvey school and NE 16<sup>th</sup> and MLK

**B. Innovation District**

- Work with Funders group on governance issues.
- Executive Director Search underway.
- Analyze funding options for Innovation District.
- Develop RFP for Land Use & Development Plan for the district. Responses received 12/13/17.
- Meet with developers and companies interested in Innovation District

**C. Downtown Development**

- First National
- 5<sup>th</sup> and Broadway
- Family Justice Center – appraisal of 4<sup>th</sup> & Shartel parcel.
- Strawberry Fields
- Producers Coop

**IV. TIF**

- Review of various projects in Downtown and NE Renaissance TIF.
- 1700 NE 23<sup>rd</sup> Street
- NE 23<sup>rd</sup> and Coltrane
- Policy changes NE renaissance TIF District.

**V. Progress OKC**

- Three Euclid Ave. houses under construction; All three earmarked for the City of Oklahoma City's Affordable Housing Program for which buyers receive up to \$14,399 down payment assistance.
- Entered into contract with Verbode Group for marketing and sale of houses @ \$109.76 per square foot.
- Applied for \$20,000 general operating support grant from Anschutz Foundation.
- Page Woodson
  - Secured \$1,100 in donations for Take a Seat campaign.
  - Collected \$3,870 in event space revenue.
  - Leased all five commercial/office spaces for a yearly rental revenue of \$44,320.