



A1 Consolidated Gold

ASX Release – 13 January 2015

Timing Update - Acquisition of Maldon Gold Operation from Octagonal Resources Limited

A1 Consolidated Gold Ltd
ABN 50 149 308 921

ASX:AYC

Investment Highlights:

Advanced project on granted mining lease – fully operational mine site including underground development & infrastructure

Mineral Resources in accordance with the JORC Code (2012)

Indicated – 250,000 t @ 5.1 g/t for 41,200 oz Au

Inferred – 1,170,000t @ 6.4 g/t for 240,000 oz Au

Board of Directors:

Chairman

Dale Rogers

Managing Director

Dennis Clark

Non-Executive Director

Dennis Wilkins

Company Secretary

Dennis Wilkins

Capital Structure:

250,016,873 Ordinary Shares

134,494,407 Listed Options

Contact:

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As announced on 29 December 2014, A1 Consolidated Gold Limited (ASX:AYC) (the **Company**), has entered into a Share Sale Agreement with Octagonal Resources Limited (ASX:ORS) to effect the acquisition of the Maldon Gold Operation, subject to the satisfaction of conditions precedent.

AYC is pleased to advise that both parties have been working together to satisfy the conditions precedent to the Agreement and are now working on the documentation for the relevant approvals of each company's shareholders.

To that end, the Company advises that the sunset date for fulfilment of the conditions precedent has been extended by one month to 31 March 2015.

The Company expects meeting materials, including a report by an Independent Expert, will be dispatched in late February for a shareholder meeting to approve the transaction in late March 2015.

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