



A1 Consolidated Gold

ASX Release – 11 May 2015

Update and Board Changes

A1 Consolidated Gold Ltd
ABN 50 149 308 921

ASX:AYC

Investment Highlights:

Advanced project on granted mining lease – fully operational mine site including underground development & infrastructure

Mineral Resources in accordance with the JORC Code (2012)

Indicated – 250,000 t @ 5.1 g/t for 41,200 oz Au

Inferred – 1,170,000t @ 6.4 g/t for 240,000 oz Au

Board of Directors:

Chairman

Dale Rogers

Managing Director

Dennis Clark

Non-Executive Director

James Cullen

Company Secretary

Dennis Wilkins

Capital Structure:

276,683,539 Ordinary Shares

143,383,293 Listed Options

9,000,000 Unlisted Options

Contact:

Dennis Wilkins

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A1 Consolidated Gold Limited (ASX:AYC) (**A1 Gold** or the **Company**) advises that Dennis Wilkins has stepped down from his role as interim non executive director in accordance with the terms of appointment last November.

This change is in line with the board structure proposed upon completion of the acquisition of the Maldon Gold Operation from Octagonal Resources Ltd when Mr Anthony Gray will be invited (post completion) to join the current A1 Gold board of directors comprising Mr Dale Rogers (Chair), Mr Dennis Clark (Managing Director) and Mr Jamie Cullen (non executive director). Mr Wilkins will continue as Company Secretary.

Update

Shareholder meeting materials are near final form and it is anticipated the documents will be lodged with the regulators early this week. The meeting materials will be despatched to shareholders immediately following the regulatory review process. The Company is currently targeting a despatch date no later than 1 June 2015 and a shareholder meeting date no later than 30 June 2015. The meeting materials will include information to allow shareholders to consider the acquisition of the Maldon Gold Operations and the issue of the convertible notes as outlined in the Company's recent ASX Announcements.

For further information

Dennis Clark

Managing Director

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