

PRESS RELEASE

BAHRAIN FINTECH BAY LAUNCHES BAHRAIN FINTECH REGULATIONS REPORT 2019



Manama, February 25 2019: Bahrain FinTech Bay is pleased to announce the launch of the first edition of the Bahrain FinTech Regulations Report 2019. The Bahrain FinTech Regulations Report explores the key role of regulatory authorities and their regulatory initiatives both locally and globally. This broad exploration of regulatory landscape helps readers understand the many aspects of regulatory initiatives that push forward innovation-led transformation within global economies.

This report provides a detail-oriented and global overview of key regulatory ecosystems. A case-by-case analysis of six countries is implemented to provide a ranking of individual regulatory ecosystems using the Bahrain FinTech Bay Regulatory Development Index. The index is also used to compare and observe Bahrain's position amongst its counterparts. Finally, the report provides recommendations for existing and incoming regulators on the ways to further develop its position as a regulatory regime that enables innovation in its FinTech ecosystem.

Khalid Saad, CEO of Bahrain FinTech Bay, states that: "Bahrain has continued to embrace the fast-paced technological changes that are sweeping the globe. Bahrain will continue to take the necessary steps to ensure that it maintains a business-friendly and innovative regulatory

environment. Through our many initiatives, Bahrain FinTech Bay along with the Central Bank of Bahrain will encourage the skill development and innovation of FinTechs while also maintaining a sustainable regulatory environment.”

You can download a free copy of the Bahrain FinTech Regulations Report here:
<https://www.bahrainfintechbay.com/regulations-report>

About Bahrain FinTech Bay (“BFB”)

Bahrain FinTech Bay (“BFB”) is the leading FinTech Hub in Middle East, located conveniently in the Arcapita Building, Bahrain. Bahrain FinTech Bay provides a physical hub to incubate insightful, scalable and impactful FinTech initiatives through innovation labs, acceleration programmes, curated activities, educational opportunities and collaborative platforms.

Bahrain FinTech Bay partners with governmental bodies, financial institutions, corporates, consultancy firms, universities, associations, media agencies, venture capital and FinTech startups to bring the full spectrum of financial market participants and stakeholders together.

For more information on Bahrain FinTech Bay visit <http://www.bahrainfintechbay.com>

About FinTech Consortium (“FTC”)

The FinTech Consortium is a fintech Incubator and Ecosystem Builder that aims to further the development, interaction and acceleration of FinTech ecosystems.

We foster synergies among market players, including government bodies, financial institutions, corporates, investors and innovators, who believe that technology can bring added value to the financial industry.

Through our FinTech incubation platform, we offer corporate incubation, research lab and venture acceleration as well as provide access to analytical tools and FinTech related resources. We believe that FinTech is a crucial infrastructure layer to strengthen financial services. For more information on FinTech Consortium visit <http://www.fintech-consortium.com>