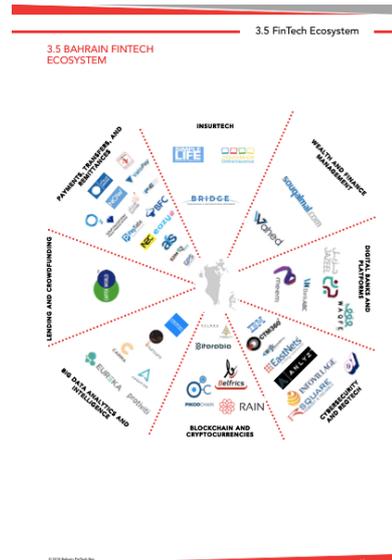


BAHRAIN FINTECH BAY LAUNCHES BAHRAIN FINTECH ECOSYSTEM REPORT



Manama, 5 July 2018: Bahrain FinTech Bay is pleased to announce the launch of the first edition of the annual Bahrain FinTech Ecosystem Report 2018. The report is the first in-depth FinTech report dedicated to any country in the region. Bahrain and the wider region have witnessed many positive developments over the last year aimed at furthering the FinTech and innovation ecosystem. The Report will act as a reference point for educating people about those positive developments and Bahrain’s credentials as a FinTech hub.

The report covers trends and investments in FinTech globally, an overview of the MENA region, a deep dive on Bahrain including a survey with over 800 respondents locally and internationally. The report concludes with a look at the future. The report also features the profiles of Bahrain FinTech Bay’s partners.

Khalid Saad, CEO of Bahrain FinTech Bay, said: “As countries within the GCC and wider MENA region continue their transformations to digital and innovation-driven economies, we see FinTech as one of the main catalysts for this transformation. By launching this first edition of the Bahrain FinTech Ecosystem Report, we aim to shed light on Bahrain’s achievements in the FinTech space and why the country is strong positioned to be a credible and attractive FinTech hub in the region.”

Please register here for a copy of the Bahrain FinTech Ecosystem Report: <https://bit.ly/2ISJgoV>

Notes to editors:

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About Bahrain FinTech Bay (“BFB”)

Bahrain FinTech Bay (“BFB”) is the leading FinTech Hub in Middle East, located conveniently in the Arcapita Building, Bahrain. Bahrain FinTech Bay provides a physical hub to incubate insightful, scalable and impactful fintech initiatives through innovation labs, acceleration programmes, curated activities, educational opportunities and collaborative platforms.

Bahrain FinTech Bay partners with governmental bodies, financial institutions, corporates, consultancy firms, universities, associations, media agencies, venture capital and fintech start-ups to bring the full spectrum of financial market participants and stakeholders together.

For more information on Bahrain FinTech Bay visit <http://www.bahrainfintechbay.com>

About FinTech Consortium (“FTC”)

The FinTech Consortium is a fintech Incubator and Ecosystem Builder that aims to further the development, interaction and acceleration of fintech ecosystems.

We foster synergies among market players, including government bodies, financial institutions, corporates, investors and innovators, who believe that technology can bring added value to the financial industry.

Through our fintech incubation platform, we offer corporate incubation, research lab and venture acceleration as well as provide access to analytical tools and fintech related resources. We believe that fintech is a crucial infrastructure layer to strengthen financial services.

For more information on FinTech Consortium visit <http://www.fintech-consortium.com>