

PRESS RELEASE

BAHRAIN FINTECH BAY LAUNCHES BAHRAIN FINTECH BAY MANIFESTO 2020



Manama, 31 December 2018: Bahrain FinTech Bay is pleased to announce the launch of the Bahrain FinTech Bay Manifesto 2020. The manifesto showcases aspirations for Bahrain's FinTech ecosystem by 2020.

The manifesto looks into the changing market trends caused by increased digitization of financial services. As Bahrain transitions to a digital and innovation-driven economy, the document highlights the vision for Bahrain FinTech Bay to accelerate Bahrain's FinTech industry both domestically and regionally. The four key themes represented are funding, innovation, talent development, and regional growth.

Khalid Saad, CEO of Bahrain FinTech Bay, said: "The manifesto features four key themes that we believe are crucial for the growth of the industry and which should be addressed in a collaborative manner. Bahrain FinTech Bay has accordingly initiated a strategy to develop and promote the FinTech industry in Bahrain and the region further, supporting wider innovation and digitalization initiatives."

Please register here for a copy of the Bahrain FinTech Bay Manifesto 2020: <https://bit.ly/2V6SjK5>

Notes to editors:

About Bahrain FinTech Bay (“BFB”)

Bahrain FinTech Bay (“BFB”) is the leading FinTech Hub in Middle East, located conveniently in the Arcapita Building, Bahrain. Bahrain FinTech Bay provides a physical hub to incubate insightful, scalable and impactful FinTech initiatives through innovation labs, acceleration programmes, curated activities, educational opportunities and collaborative platforms.

Bahrain FinTech Bay partners with governmental bodies, financial institutions, corporates, consultancy firms, universities, associations, media agencies, venture capital and FinTech startups to bring the full spectrum of financial market participants and stakeholders together.

For more information on Bahrain FinTech Bay visit <http://www.bahrainfintechbay.com>

About FinTech Consortium (“FTC”)

The FinTech Consortium is a fintech Incubator and Ecosystem Builder that aims to further the development, interaction and acceleration of fintech ecosystems.

We foster synergies among market players, including government bodies, financial institutions, corporates, investors and innovators, who believe that technology can bring added value to the financial industry.

Through our FinTech incubation platform, we offer corporate incubation, research lab and venture acceleration as well as provide access to analytical tools and FinTech related resources. We believe that FinTech is a crucial infrastructure layer to strengthen financial services.

For more information on FinTech Consortium visit <http://www.fintech-consortium.com>