

In Strategic Partnership with BIBF & BIA

Bahrain FinTech Bay to host InsurByte - Reimagining Insurance

Wednesday, 02 January 2019

Manama: In strategic partnership with the Bahrain Institute of Banking and Finance (BIBF), and Bahrain Insurance Association (BIA), Bahrain FinTech Bay (BFB) has announced the launch of InsurByte conference 2019, a platform that aims to provide knowledge exchange, foster synergies among market players to find solutions, and foster innovative InsurTech practices in a collaborative, open, and transparent manner.

During InsurByte 2019, leading insurance providers in the region will get together to exchange knowledge and discuss innovative solutions that could transform the industry and help it attain new heights.

InsurByte 2019 will host keynote speeches, panel discussions, fireside chats, hands-on workshops, networking sessions, and case studies from prominent players in the InsurTech scene and insurance professionals.

The conference will also highlight first-hand themes and topics, strategies, and case studies on key opportunities and challenges facing the insurance industry.

Bahrain FinTech Bay CEO, Mr. Khalid Saad, announced, "The insurance industry is ripe for disruption and what is necessary to drive innovation in the sector is a cultural shift coupled with increased and better collaboration between InsurTechs and insurers. InsurByte aims to be the platform where such collaborative models are explored alongside the latest trends that are shifting

the global insurance paradigm. We are delighted to partner with the BIBF and BIA on InsurByte and to work together on developing the local and regional InsurTech ecosystems."

The BIBF Director, Dr. Ahmed Abdulhameed Al Shaikh said, "The insurance industry is undergoing a paradigm shift as emerging technologies are redefining how services are delivered. InsurByte will serve as a knowledge-sharing platform for community leaders and companies to build awareness of the digital innovation and disruption in the insurance industry. He also added, "We are pleased to partner with Bahrain FinTech Bay and Bahrain Insurance Association to drive innovation across the insurance sector and accelerate the InsurTech ecosystem in the Kingdom of Bahrain."

BIA General Manager, Mr. Abdulhameed Al Ammadi, said, "The BIA is very proud to have contributed to the InsurByte conference along with the BIBF and Bahrain Fintech Bay. In the Insurance sector, the milestone achieved in technology has certainly played a big role and changed the way the business is conducted. Without a shed of a doubt, the recent Fintech and Blockchain advancement will play an even bigger role in the future of the industry. This conference has set out the grounds on what to expect to help build the awareness in the sector."

The partnership agreement was signed by Mr. Khalid Saad, Dr. Ahmed Al Shaikh, and Mr. Abdulhameed Al Ammadi.

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About Bahrain FinTech Bay:

Bahrain FinTech Bay is the largest FinTech Hub in the Middle East. Located conveniently in the Arcapita Building, Bahrain FinTech Bay is a dedicated FinTech co-working space to position Bahrain as a regional FinTech hub. Their partners include governmental bodies, financial institutions, corporates, consultancy firms, universities,

associations, media agencies, venture capital and FinTech start-ups. Their objective is to bring the full spectrum of financial market participants and stakeholders together.

www.bahrainfintechbay.com Arcapita Building, 3rd floor, P.O. Box 11299, Bahrain Bay

Learn more about InsurByte:

www.InsurByte.com

About BIBF

The BIBF is a semi-government training institute affiliated with the Central Bank of Bahrain, established in 1981. It plays a vital role in the training and development of human capital in

Bahrain, the wider Middle East, North Africa, Europe and beyond. The BIBF's commitment to excellence has strengthened its position as the leading educational provider across all major business disciplines. The Institute serves as a partner to numerous world-class institutions; delivering Thought Leadership, Assessment and Training in the areas of Banking, Islamic Finance, Executive Development, Accounting & Finance, Academic Studies, Leadership & Management, Insurance, Information Technology, Project Management and Supply Chain Management, resulting in a complete business solution.

About BIA

The Bahrain Insurance Association (BIA) received its charter in 1993 and became operational as a Society in 1994, under the umbrella of the Ministry of Social Affairs.

On 27th August 2009 BIA reincorporated officially under the CBB and are being the first financial services industry association to be reincorporated under CBB, with registration number (1) At present, there are 50 members comprising various local, foreign insurance companies, re-insurance companies, brokers and service providers.