CTS GLOBAL EQUITY GROUP, INC.
INTERNAL AUDIT CHARTER

The Audit Committee ("Committee") of CTS Global Equity Group, Inc. ("Corporation") hereby adopts this Internal Audit Charter ("Charter").

1. Introduction

Internal Auditing is an independent and objective assurance and consulting activity that is guided by a philosophy of adding value to improve the operations of the Corporation. It shall assist the Corporation in accomplishing its objectives by bringing a systematic and disciplined approach to evaluate and improve the effectiveness of the Corporation's governance, risk management, and internal control.

2. Role and Professionalism

The internal audit function is established by the Committee. The internal audit activity's responsibilities are defined by the Committee as part of its oversight role. The internal audit activity will adhere to relevant policies and procedures and the internal audit activity's standard operating procedures manual.

3. Authority

The Chief Audit Executive ("CAE") and the Internal Audit Team shall have full, free, and unrestricted access to the Corporation's records, physical properties, and personnel pertinent to carrying out of the internal audit function, subject to strict accountability for confidentiality and safeguarding records and information which is obtained. They shall also obtain the necessary assistance of personnel in units within the Corporation, where they perform audits as well as other specialized services within or outside the Corporation. The CAE and the team shall also have full and free access to and communicate and interact directly with the Committee.

The CAE and any Internal Audit Staff is not authorized to assess specific operations of a unit or department in which such person was previously a part of or responsible for in the last twelve (12) months unless the approval of the Committee is obtained and such person was last part of or responsible for the unit or department being audited at least six (6) months prior to the commencement of review. The Internal Audit staff shall not perform any operational duties or the Corporation, initiate or approve transactions outside the Internal Audit organization.

4. Organization and Functions

The CAE shall report functionally to the Committee and administratively to the Chief Executive Officer. The CAE may outsource Internal Audit activities to independent parties.

The CAE will communicate and interact directly with the Committee as appropriate.

5. Independence and Objectivity

The internal audit function shall remain free from interference by any person in the Corporation, including matters involving audit selection, scope, procedures, frequency, timing, or report content to permit maintenance of a necessary independent and objective mental attitude.

It shall have no direct operational responsibility or authority over any of the activities audited and shall not engage in any other activity that may impair professional judgment.

The internal auditors will exhibit the highest level of professional objectivity in gathering, evaluating, and communicating information about the activity or process being examined. Internal auditors will make a balanced assessment of all the relevant circumstances and not be unduly influenced by their own interests or by others in forming judgments.

Outsourced internal auditors engaged by the CAE shall have no authority over any of the activities audited. Accordingly, said persons shall not implement internal controls, develop procedures, install systems, prepare records, or engage in any other activity that may impair their judgment.

The CAE shall confirm to the Committee the organizational independence of the internal audit activity.

6. Responsibility

The scope of Internal Audit encompasses, but is not limited to, the examination and evaluation of the adequacy and effectiveness of the Corporation's governance, risk management, and internal controls as well as the quality of performance in carrying out assigned responsibilities to achieve the Corporation's stated goals and objectives. This includes, among others:

a. Effectively managing the internal audit activity for the Corporation.

b. Reviewing the scope of work of the internal and external assurance and consulting service providers, as appropriate, for the purpose of providing optimal audit coverage to the Corporation at a reasonable overall cost.

c. Maintaining professional audit staff with sufficient knowledge, skills, experience and professional certifications and other competencies to meet the requirements of this

Charter and evaluating the effectiveness and efficiency with which such resources are employed.

d. Conducting the appropriate follow-up on engagement findings and recommendations which shall remain in an open issues file until cleared.

e. Ensuring that there are appropriate mechanisms in place for the anonymous submission of employee concerns or complaints on questionable accounting or auditing matters and notifying the Committee of the status and disposition of reported complaints.

f. Assisting in the investigation of significant suspected fraudulent activities in the Corporation and notifying Management and the Committee of the results.

g. Providing a list of significant measurement goals and results to the Committee.

h. Establishing and sustaining a quality assurance and improvement program for Internal Audit, including the establishment and updating of policies and procedures, to guide the internal audit organization, by which the CAE assures the operation of internal auditing activities, and communicating the results of on-going internal assessments and external assessments conducted at least every five (5) years.

i. Keeping the Committee informed of emerging trends and best practices in Internal Auditing.

j. Evaluating the reliability and integrity of information and the means used to identify, measure, classify, and report such information.

k. Performing consulting and advisory services related to governance, risk management and control as appropriate for the Corporation.

l. Evaluating specific operations at the request of the Committee.

7. Internal Audit Plan

The CAE shall submit to the Committee an internal audit plan for review and approval. The internal audit plan shall consist of a work schedule as well as budget and resource requirements for the succeeding year. The CAE shall communicate the impact of resource limitations and significant interim changes to the Committee.

The internal audit plan shall be developed based on a prioritization of the audit universe using a risk-based methodology, including input of senior management and the Committee. The CAE shall review and adjust the plan, as necessary, in response to changes in the Corporation's business, risks, operations, programs, systems, and controls. Any significant deviation from the approved internal audit plan shall be communicated to senior management and the Committee through periodic activity reports.

8. Reporting and Monitoring

The CAE shall cause the preparation and issuance of a written report following the conclusion of each internal audit engagement. The report shall be distributed to the relevant parties, as appropriate. Internal audit results will also be communicated to the Committee and senior management, as applicable.

The internal audit report shall include management's response and corrective action taken or to be taken in response to the specific findings and recommendations. Management's response shall include a timetable for anticipated completion of action to be taken and an explanation for any corrective action that has not been implemented.

The internal audit activity shall be responsible for appropriate follow-up on engagement findings and recommendations. All significant findings shall remain in an open issues file until cleared.

The CAE shall periodically report to senior management and the Committee on the internal audit activity's purpose, authority, and responsibility, as well as performance relative to its plan. Reporting shall also include significant risk exposures and control issues, including fraud risks, governance issues, and other matters needed or requested by senior management and the Committee.

9. Quality Assurance and Improvement Program

The internal audit function will maintain a quality assurance and improvement program that covers all aspects of the internal audit activity. The program also assesses the efficiency and effectiveness of the internal audit activity and identifies opportunities for improvement.

The CAE will communicate to senior management and the Committee on the internal audit activity's quality assurance and improvement program, including results of any ongoing internal assessments and external assessments conducted.

Approved on 12 May 2023.

Catherine L. Ong
Chief Audit Executive

Lawrence C. Lee
President & Chief Executive Officer

Emmanuel L. Samson
Chairperson, Audit Committee