

June 20, 2018

IMPORTANT Communication Re: VAT

Dear Valued Travel Partner,

As you may be aware, the Bahamian Government recently announced a 4.5% increase in Value Added Tax (VAT), effective on July 1, 2018. While the new 12% VAT will apply to goods and services purchased in The Islands of The Bahamas effective July 1st, The Bahamas Ministry of Finance approved an amended transition schedule for hotels & resorts. The following VAT schedule will apply for The Beach, The Coral and The Royal at Atlantis; The Cove Atlantis, The Reef Atlantis and Harborside Resort at Atlantis:

Pre-booked/ Pre-paid Bookings	For Travel	VAT
Now-July 31, 2018	All future dates	7.5%
August 1 through September 30, 2018	August 1, 2018 - June 30, 2019	7.5%
	July 1, 2019 and beyond	12.0%
	Stays that include the night of July 1, 2019 will be subject to 12% VAT for the nights including and beyond July 1, 2019	
October 1, 2018 and Beyond	All future dates	12.0%

As a reminder, the new VAT applies to the nightly Paradise Island Tourism Development Association (PITDA) levy, Nassau/Paradise Island Promotion Board (NPIP) levy, resort fees as well as utility fees at Harborside based on the above.

Pre-purchased dining plans and dolphin interactions reported in conjunction with hotel stays will be subject to above VAT rules. They will be subject to 12% VAT if purchased on property on or after July 1, 2018,

Please update your systems, staff and client documents accordingly and ensure that customers arriving on or after July 1, 2018 are advised prior to arrival. Please don't hesitate to contact your account executive or our distribution team at Distribution@AtlantisParadise.com in the event of any questions.

Sincerely,
The Atlantis Leisure Sales Team