





National Legal Summit

# LEXTRAVAGANZA NATIONAL LEGAL SUMMIT

LAUCTION – THE FIRST EVER LEGAL AUCTION

MARCH 3, 2019

VADODARA, GUJARAT

THELAWLEARNERS.COM/LEXTRAVAGANZA





# **LAUCTION - The LEGAL Auction**

Ever wondered how the auction takes place for the Indian Premier League [IPL]? We all have watched the IPL Auctions live, we all have also heard of various auctioning events, moreover we have learnt what exactly is an auction in the Sales of Goods Act. But have you ever been a part of an auction yourself?

Perhaps no. The wait is finally over and we at Lextravaganza, provide you this opportunity to be a party at the auction and make your own team. Not an Indian Cricket Team of course, but a fully packed team of legal luminaries. Let's find out what happens when your legal skills clash with your managerial skills. Do you think you can make the most valuable team, fighting other opponents?

Come be a part of the first ever Legal Auction – The Lauction and find out what it takes to make a brilliant team.

# PLAYER RULES:

- There shall only be a maximum of 6 teams participating in the Lauction. The Registrations shall be based on a first come first serve basis. We thus request you to apply soon.
- There shall be a minimum of 2 and maximum of 4 team members in a team.
- Any number of teams may participate from a college.
- Participants of a team may be from different Institutions. Inter College participants are welcome.





 Bidding will take place for Indian Legal jurists, Eminent Advocates and Esteemed Members of the Academia.

## **AUCTION RULES:**

- Each team shall be allotted with an imaginary fund of Rs. 1 Lakh.
- NO Grace amount shall be allocated. The bidding is to be completed within this
  amount only.
- Each legal luminary shall be allotted a base price and a value amount. The bidding shall start with the base amount and whosoever ultimately buys the luminary would get to earn the value to the total team amount.
- Each team shall at least consist of 7 legal luminaries. If the team has less than 7 members, it shall lead to disqualification.
- The total value of the whole team will be added to decide the winners.
- The bidding shall take place by way of placards.
- The list of all the luminary alongwith their values shall be disclosed on February 20<sup>th</sup> 2019 to all the selected teams.

### **GENERAL RULES:**

- General rules of an auction shall apply. They shall be made available to the participating teams on February 20<sup>th</sup> 2019.
- In case of any dispute, the decision of the Auctioner shall be final.
- In case if any player remains unsold, it shall be brought back for auction in the last stage.

## WHO IS THE WINNER?

Weightage shall be given to both, the average team value and also the leftover balance. Exact Weightage shall be updated to the participating teams on February 20<sup>th</sup> '2019.

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### **PRIZES**

THE CASH PRIZES SHALL BE CONTEMPORANEOUS WITH YOUR AVERAGE TEAM VALUE. THE HIGHER YOUR TEAM VALUE, THE HIGHER YOU SAVE, THE HIGHER YOU WIN. THE WEIGHTAGE SHALL BE CONVEYED ON FEBRUARY 20<sup>th</sup> '2019 TO THE SELECTED TEAMS.

CASH PRIZES + GIFT VOUCHERS + BOOKS + MOMENTO + COURSE COUPONS + MERIT CERTIFICATE + INTERNSHIP OPPORTUNITY + FREE PUBLICATION OPPORTUNITY IN THE INDIAN NATIONAL LAW REVIEW + LETTER OF RECOMMENDATION

For the WINNERS, RUNNERS UP AND THE 2<sup>nd</sup> RUNNERS UP.

Participation Certificates to all Participants.

### DATES TO REMEMBER

LAST DATE OF EARLY BIRD	31 <sup>st</sup> DECEMBER 2018 11:59 P.M.
REGISTRATION with DISCOUNT	
LAST DATE OF EARLY BIRD	15 <sup>th</sup> JANUARY 2019 11:59 P.M.
REGISTRATION without DISCOUNT	
LAST DATE OF LATE REGISTRATION	25 <sup>TH</sup> JANUARY 2019 11:59 P.M.
with LATE FEES	13-15-11: 7.5

### REGISTRATION FEES

The Registration Fees includes your Registration FOR ALL THE EVENTS OF LEXTRAVAGANZA. You do not have to pay any other Fees to participate in the other events.





REGISTRATION FEES FOR EARLY BIRD	₹ 525
REGISTRATION with FLAT 25%	
DISCOUNT	
REGISTRATION FEES FOR EARLY BIRD	₹ 700
REGISTRATION without DISCOUNT	
REGISTRATION FEEES FOR LATE	₹ 800
REGISTRATION with LATE FEES	

THE REGISTRATION FEES INCLUDES YOUR PARTICIPATION, CONFERENCE KIT AND LUNCH.

# **HOW TO REGISTER?**

• All the participants will have to Register by filling the google form here:

### LINK :-

- Mention all the events you would like to participate in at the Summit.
- You also have to mandatorily attach a Screenshot of Fee Payment in the Form, without which your Registration shall not be valid.
- Once successfully Registered you shall receive a mail alongwith a Text containing your **Ticket** for the Summit.

### **GET IN TOUCH**

For any queries contact us at 7906381754 or 7007404078.

You may shoot any query at LEXTRAVAGANZA@GMAIL.COM