ELIGIBILITY REQUIREMENTS

*Property must lie within the DRC District.*
See map

6th Ave S to 16th Ave N - from the oceanfront to Kings Hwy
6th Ave N to Mr. Joe White Ave - west side of Kings Hwy to Broadway and Oak.

A Project must include at least one of the following...

- Exterior facade improvements to existing buildings
- Site improvements to existing property, including parking and landscaping
- Permanent exterior displays of art
- Improvements relating to the installation of an outdoor sidewalk café area
- Those elements necessary to bring exterior buildings up to code

PARTICIPATING BANKS

BB&T
Bank of North Carolina
Coastal Carolina National Bank
Conway National Bank
First Federal
TD Bank
Tidelands Bank
Well Fargo

Myrtle Beach Downtown Redevelopment Corp.
517 9th Ave. N, Myrtle Beach, SC 29577

P.O. Box 2468, Myrtle Beach, SC 29578
Email: lclever@cityofmyrtlebeach.com
Phone Number: 843-918-1055

www.myrtlebeachboardwalk.com
#myrtlebeachdrc

STOREFRONT RENOVATION
LOW INTEREST LOAN PROGRAM
INITIATE AND FACILITATE THE REVITALIZATION OF
DOWNTOWN MYRTLE BEACH

HOW IT WORKS
The DRC will provide a maximum of $15,000 or 50% of the total project cost at 0% interest. The bank will provide matching funds at an interest rate determined by the bank. The resulting loan will be at a combined rate below market. If the total amount of the project exceeds $30,000 the bank will loan the additional amount at their determined interest rate. In addition, the DRC will reimburse a maximum of $2,000 or 6% of engineering and architectural design fees upon project completion and submission of related invoices.

APPROVAL PROCESS
Loan application will be made at the participating bank of the applicant's choice.

1. The DRC Board of Directors will authorize the project based on the eligibility requirements.

2. The Bank will underwrite and approve the applicant’s loan.

3. The project will be subject to applicable City of Myrtle Beach approval processes.

CONTACT US
If you are interested in the Storefront Loan Program contact the DRC at 843-918-1055 to begin the process.