



Treasurers Report

Attached are Financial Reports to 30 June 2019. The Reports are from the Xero system and in Xero's standard formats. As at 30 June 2019 the Association had a Cash Balance at Bank of \$7826.28.

Bank	Jun
KSHS Gilmore College Bank	\$6,106.54
KSHS Gilmore Scholarship Trust	\$1,719.62
Total Bank	\$7,826.28

Membership Fees

During the 2018-19 several people have renewed their Membership and Kerstin Bamkin and Wendy Taylor upgraded their Memberships to Life Membership. Membership Revenue Year to date is \$2,827.00.

Fundraising Functions

There was one fundraising function which took place in November 2019 which raised \$955.00.

Scholarship Trust & Fundraising

There has been several significant donations to the Trust which together with 20% of Membership Fees and other small donations have been transferred to the Scholarship Trust Bank account which stands at 30th June 2019 \$1,719.60.

Subsequent donations and in particular Alcoa coming on board as a Corporate Sponsor will enable the Trust to provide seven Scholarships to Year 10 Students going into Year 11 in 2020. The value of these Scholarships will be \$2,750.00.

"Old Flames"

"Old Flames" were able to provide cash awards to the ATAR and VET Dux Awards at \$500 each and the Strathalmond Trophy at \$250 a total of \$1250.00.

An amount of \$200.00 was provided to support the Gilmore College music program and the acquisition of instruments for two students.

Marie Zaknich



Balance Sheet
KSHS Gilmore College Alumni Association Inc
As at 30 June 2019

30 Jun 2019

Assets

Bank

KSHS Gilmore College Bank	\$6,106.54
KSHS Gilmore Scholarship Trust	\$1,719.74
Total Bank	\$7,826.28

Total Assets	\$7,826.28
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Net Assets	\$7,826.28
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Equity

Current Year Earnings	\$4,799.15
Retained Earnings	\$3,027.13
Total Equity	\$7,826.28

Profit and Loss
KSHS Gilmore College Alumni Association Inc
1 July 2018 to 30 June 2019

30 Jun 19

Income

Donations to Gilmore College Scholarship Fund ABN 75 679 801 470	\$2,413.00
Donations to Old Flames Received	\$675.00
Events Revenue	\$955.00
Interest Income	\$3.97
Membership Revenue	\$2,827.00
Total Income	\$6,873.97

Less Cost of Sales

Grants Paid to School	\$1,450.00
Total Cost of Sales	\$1,450.00

Gross Profit	\$5,423.97
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