

Asia Sustainable Finance Initiative

Information Pack



The Asia Sustainable Finance Initiative (ASFI) is a multi-stakeholder forum that aims to harness and amplify the power of the finance sector to create resilient economies that deliver on the Sustainable Development Goals (SDGs) and the Paris Agreement. This will ensure that economic and social development is achieved while preserving the natural capital on which all societies depend, and support the urgent transition to sustainable food, energy, transport, and infrastructure systems. Based in Singapore, ASFI brings together industry, academic, and science-based resources to support financial institutions (FIs) in implementing Environmental, Social, and Governance (ESG) best practices.

The Focus Areas

ASFI's work is organized across 6 focus areas which collectively support financial institutions to better understand and incorporate material ESG risks and opportunities into decision making processes across their core businesses.



Credible standards and certification schemes aligned with science support financial institutions in due diligence and verification of robust sustainability practices.



The capacity to understand material environmental and social issues improves FIs' ability to assess and price risk, value companies, and develop new products.



Investor engagement with portfolio companies on the management of ESG issues enables them to maximize long-term value creation.



Green Financial Solutions based on science-based criteria create measurable environmental and social impacts alongside financial returns.



Cutting-edge sustainable finance research and innovative tools help financial institutions to understand, measure, and manage evolving ESG risks and opportunities.



Regulations and guidelines which support global sustainable development objectives can strengthen the resilience of the regional finance sector.



About the ASFI Knowledge Partners

ASFI's Knowledge Partners are leading global technical experts working to ensure economic development and societal wellbeing go hand in hand with environmental sustainability and climate resilience – a necessary condition for societies to thrive. Together, the expertise, tools, and resources of these organisations will support Asia's financial institutions, regulators, and industry associations to proactively address emerging risks and opportunities and to ensure that the application of ESG results in on-the-ground impacts required to meet national, regional, and global sustainable development goals.

World Wide Fund for Nature (WWF) – Secretariat

Area of expertise: Climate & Energy, Water, Forests, Oceans, Food, Biodiversity, Sustainable Finance, Markets, Governance



As one of the world's largest conservation organisations, with over 6000 employees active in 100 countries, WWF strives to build a future where people live in harmony with nature by conserving the world's biological diversity, ensuring the sustainable use of renewable natural resources, and promoting the reduction of pollution and wasteful consumption. To support this decoupling of human and economic development from environmental degradation, WWF has identified the finance sector as a key driver. Through a global practice of 80 sustainable finance professionals – 33 of which based in Asia – WWF works with financial institutions, regulators, and stock exchanges to understand and address Environmental, Social, and Governance (ESG) issues and achieve positive sustainable development outcomes. The practice's work draws from conservation experience on the ground across WWF's global practices; transformative work with companies on key issues such as climate, food, energy, and water; participation in cutting-edge sustainable finance initiatives at the multi-stakeholder and regulatory level; and experience developing science-based sustainability standards.

"ASFI will help Singapore become a leading and innovative sustainable finance centre that plays a crucial role to support sustainable development in Asia. By creating the enabling conditions to guide financial flows towards sustainable businesses, ASFI aims to elevate the resilience of Singapore's finance sector while creating positive economic, environmental, and social impacts."

- Jeanne Stampe, Head, Asia Sustainable Finance, WWF



Asia Investor Group on Climate Change

Climate Change, Sustainable Finance, Corporate Disclosure, Investor Engagement, Low Carbon Investing

“AIGCC looks forward to working with ASFI to reach a wide range of investors in Asia to accelerate the integration of climate change into investment portfolios. As Asia becomes increasingly vulnerable to the physical impacts of climate change, investors will need to play a more active and vital role as the fiduciaries of capital in the region to spur the transition to net zero carbon economies by 2050 - in accordance with the Paris Agreement.”

- Rebecca Mikula-Wright, Director, Asia Investor Group on Climate Change

The Asia Investor Group on Climate Change (AIGCC) is an initiative to create awareness among Asia’s asset owners and financial institutions about the risks and opportunities associated with climate change and low carbon investing. AIGCC provides capacity for investors to share best practice and to collaborate on investment activity, credit analysis, risk management, engagement and policy. AIGCC has 26 members with over USD2.6trn assets under management (as at Nov 2018). With a strong international profile and significant network, including pension and sovereign wealth funds, insurance companies, fund managers, family offices and endowments, AIGCC represents the Asian investor perspective in the evolving global discussions on climate change and the transition to a greener economy. Investors from across the region are welcome to participate in the group, including from China, Japan, India, South Korea, Singapore, Hong Kong, Taiwan, Indonesia, Malaysia, Thailand, Philippines, Vietnam and the Pacific.

CDP

Climate Change, Water, Forests, Supply Chain, Cities, Corporate Disclosure, Investor Engagement



CDP is a global environmental impact non-profit that drives companies and governments to reduce their greenhouse gas emissions, safeguard water resources, and protect forests. Voted number one climate research provider by more than 650 investors and working with institutional investors with assets of US\$87 trillion, we leverage investor and buyer power to motivate companies to disclose and manage their environmental impacts. Over 7,000 companies with some 55% of global market capitalization disclosed environmental data through CDP in 2018. This is in addition to the over 620 cities and 100 states and regions who disclosed, making CDP’s platform one of the richest sources of information globally on how companies and governments are driving environmental change. CDP, formerly Carbon Disclosure Project, is a founding member of the We Mean Business Coalition.

“CDP is pleased to join the Asia Sustainable Finance Initiative as a Knowledge Partner. The finance sector has a significant role to play in shifting capital to a low carbon economy. As the global environmental disclosure system, CDP’s data and insights enable investors and stakeholders to effectively manage environmental risks and opportunities. This is crucial for paving a path of sustainable growth in the region that does not come at the cost of the environment.”

- Paul Simpson, CEO, CDP

Global Canopy



Deforestation, Natural Capital, Supply Chain Transparency

Global Canopy is an environmental organisation that works with major global companies, financial institutions, and governments to identify and address the systemic market forces impacting and depleting natural capital. It has a focus on improving the transparency and accountability of global soft commodity supply chains, and supports global stakeholders to adapt and use these data for their own decision making processes. Global Canopy effects change through delivering comprehensive data that is accessible and decision-relevant. It has developed tools and guidance that enable financial institutions to understand and mitigate natural capital risks and dependencies associated with lending and investment portfolios, including SCRIPT (Soft Commodity Risk Platform) and TRASE, a ground-breaking supply chain transparency initiative. Global Canopy also jointly manages the Natural Capital Finance Alliance (NCFA) with the UNEP Finance Initiative.

"50% of products sold in European supermarkets contain products linked to tropical forests, including those in Asia. Human prosperity is therefore inextricably linked to the natural capital provided by the world's rainforests. In order to achieve sustainable economies, the production, trade, and financing of key forest commodities must account for the value provided by nature. Global Canopy sees multi-stakeholder collaboration and innovation as critical to achieving this and we are proud to be working with fellow ASFI Knowledge Partners and the finance sector on new frontiers for sustainable investment."

- Andrew Mitchell, Founder and Director, Global Canopy

**National University Singapore
Centre for Governance, Institutions, and Organisations**



Centre for Governance, Institutions & Organisations
NUS Business School

Corporate Governance, Corporate Sustainability, Transparency and Reporting

The Centre for Governance, Institutions and Organisations (CGIO) was established by the National University of Singapore (NUS) Business School in 2010. It aims to spearhead relevant and high-impact research on governance and sustainability issues that are pertinent to Asia. This includes corporate governance, corporate sustainability, and governance of family firms, government-linked companies, business groups, and institutions. CGIO also organises events such as public lectures, industry roundtables, and academic conferences on topics related to governance and sustainability. Its vision is to be the leading centre in Singapore and Asia, recognised globally for its research in institutional betterment of the world especially in corporate governance and sustainability, straddling across organisations including family businesses and state-owned enterprises.

"In the context of increasingly complex risks and opportunities, companies that integrate good governance, environmental and social criteria into the core of their business strategies are the ones that succeed. Financial institutions play a critical role in shifting business models towards the economy of the future – not only to manage risk and opportunity but also to create resilient and prosperous regional economies for all stakeholders. NUS' Centre for Governance, Institutions and Organisations is proud to be a Knowledge Partner of ASFI, and looks forward to further collaborations to spearhead sustainable finance best practices for the betterment of the region and beyond."

- Dr Lawrence Loh, Director, CGIO, NUS Business School



Sustainable Finance Programme, University of Oxford Smith School of Enterprise and the Environment

Sustainable Finance, Stranded Assets, Climate Risk, Spatial Finance, Stress Tests, Scenario Analysis, Governance, Behaviour and Policy

“We look forward to supporting the creation, adoption, and constant improvement of sustainable finance best practice across Asia. There is so much we must do to ensure that investing is aligned with sustainability and that financial institutions properly integrate material environment-related risks into their decisions. ASFI is a great vehicle for building capacity and expertise on sustainable finance across the region and we look forward to contributing.”

- Ben Caldecott, Founding Director, Oxford Sustainable Finance Programme

The Oxford Sustainable Finance Programme (OxSFP) at the University of Oxford Smith School of Enterprise and the Environment is a multidisciplinary centre for research and teaching on sustainable finance and investment. It was established in 2012 to align the theory and practice of finance and investment with global environmental sustainability. Research focus areas include environment-related risks, impacts, and opportunities across different sectors, geographies, and asset classes; how such factors are emerging and their affect on asset classes; how they might be interrelated or correlated; their materiality; who will be affected; and what affected groups can do to pre-emptively manage risk. OxSFP conducts pioneering research on stranded assets; 'spatial finance' – combining asset-level datasets with new approaches to spatial analysis, scenarios, and stress tests; the role of governance, norms, behaviour, and cognition, as well as policy and financial regulation in shaping investment decisions and capital allocation. OxSFP works with leading practitioners from across the investment chain, with firms and their management, and with experts from a wide range of related subject areas within the University of Oxford and beyond.

United Nations Environment Programme – Finance Initiative

Sustainable Finance, Climate Change, Ecosystems, Impact, Social Issues



United Nations Environment Programme Finance Initiative (UNEP FI) is a partnership between United Nations Environment and the global financial sector created in the wake of the 1992 Earth Summit with a mission to promote sustainable finance. More than 200 financial institutions, including banks, insurers, and investors, work with UN Environment to understand today's environmental, social, and governance challenges, why they matter to finance, and how to actively participate in addressing them. UNEP FI's work also includes a strong focus on policy – by fomenting country-level dialogues between finance practitioners, supervisors, regulators and policy-makers, and, at the international level, by promoting financial sector involvement in processes such as the global climate negotiations. In November 2018, UNEP FI and 28 banks from around the world launched the Principles for Responsible Banking for public consultation. The Principles set the global standard for what it means to be a responsible bank and will ensure that banks create value for both their shareholders and society.

“UNEP FI is pleased to become a Knowledge Partner of the Asia Sustainable Finance Initiative. As a long-standing global partnership between the United Nations and the global finance industry, UNEP FI recognizes the immense positive energy that can be created when financial institutions work together to accelerate the development of sustainable finance. We look forward to sharing our global experiences and expertise.”

- Eric Usher, Head, United Nations Environment Programme Finance Initiative



WORLD
RESOURCES
INSTITUTE

World Resources Institute

Climate, Energy, Food, Forests, Water, Oceans, Cities, Sustainable Business,
Economics, Finance, Governance

“The success of financial institutions depends on their capacity to manage all types of risks, from credit to legal ones. The launch of the Asia Sustainable Finance Initiative underscores that environmental and social risks can also substantially impact businesses. Fintech solutions that provide quality information and efficient analyses are critical to driving excellence in sustainable finance – banks and investors cannot manage what is not measured. Through platforms like Global Forest Watch Pro, World Resources Institute is keen to support the sector in leveraging big data to make informed decisions and reduce environmental risks.”

- Luiz Amaral, Global Manager for GFW Commodities and Finance, World Resources Institute

World Resources Institute (WRI) is a global research organization that spans more than 60 countries, with international offices in Brazil, China, India, Indonesia, Mexico and the United States, regional offices in Ethiopia (for Africa) and the Netherlands (for Europe), and programme offices in the Democratic Republic of Congo, Turkey and the United Kingdom. WRI’s more than 700 experts and staff turn big ideas into action at the nexus of environment, economic opportunity, and human well-being. WRI envisions an equitable and prosperous planet driven by the wise management of natural resources. It aspires to create a world where the actions of government, business, and communities combine to eliminate poverty and sustain the natural environment for all people.

The 2° Investing Initiative



Climate Change Risks and Opportunities, Portfolio Alignment, Scenario Analysis

The 2° Investing Initiative (2°ii) was set up in 2012 with the mission to align financial markets with climate goals. It has since become a pioneering think tank – with offices in Berlin, Paris, London, and New York – on the integration of long-term risks and policy objectives into financial markets and regulatory frameworks. Over the past few years, 2°ii has led one of the largest global research programmes on long-term risks in financial markets, working with over 50 research partners. As part of this work, 2ii developed the first scenario analysis tool linking financial portfolios to public policy objectives – specifically the 2°C climate goal – which has been applied to over \$10 trillion in assets under management across over 1,500 financial institutions and is endorsed by the Principles for Responsible Investment and the California Insurance Commissioner. In addition, 2°ii partners with a number of financial supervisory authorities across Europe and the US. Its research focuses on three key pillars: i) developing data, scenario, and analytical solutions and tools for measuring the consistency of financial portfolios and markets with long-term climate and economic trends, as well as associated potential financial risk; ii) addressing the key barriers to integrating these solutions into investment and financing decisions; and iii) aligning financial policy frameworks with policy objectives, related to the efficient intermediation of capital and long-term policy targets.

“Building on the success of its recent work, such as its PACTA tool, on aligning global portfolios with the Paris Agreement goals, 2°ii looks forward to working with ASFI on developing and promoting the application and use of scenario analysis by financial institutions, governments, and policy makers. By grouping leading organizations developing tools, frameworks, and research on sustainable finance, together with financial institutions for the promotion of sustainable finance in Asia, ASFI is providing a fast-track for implementation of best practices by mainstream financial institutions.”

- Stanislas Dupre, Founder and CEO, 2° Investing Initiative

About the ASFI Advisory Group

The ASFI Advisory Group is comprised of Singapore-based finance sector industry associations which provide strategic guidance on industry priorities and developments to ensure the initiative meets the needs of financial institutions.

The Association of Banks in Singapore



The Association of Banks in Singapore (ABS) upholds the integrity of the banking industry, promotes consumer financial literacy and collaborates with stakeholders to foster Singapore's reputation as an international financial centre in the digital era. Since its inception in 1973, ABS is a unifying platform for its members to engage with stakeholders to develop and implement solutions that promote banking best practices in a collaborative, open, and transparent manner. The Association works closely with the relevant government authorities and financial institutions to develop a sound and sustainable financial ecosystem in the country. Beyond Singapore, ABS helps to build consensus and advocates the interests of its members while addressing the collective challenges and issues that impact businesses, communities, and the environment through partnerships with regional and international organisations. Today, ABS has a membership of 158 local and foreign banks.

"The ABS is pleased to be in the ASFI Advisory Group. This initiative is aligned with our mission to collaborate with stakeholders to focus on developing and implementing sustainable financing that benefits customers, communities, environment and banks."

*- Mrs Ong-Ang Ai Boon, Director,
The Association of Banks in
Singapore*

Institute of Banking and Finance Singapore



The Institute of Banking and Finance Singapore (IBF) was established in 1974 as a not-for-profit industry association to foster and develop the professional competencies of the financial industry. IBF represents the interests of close to 200 member financial institutions including banks, insurance companies, securities brokerages, and asset management firms. In partnership with the financial industry, government agencies, training providers, and the trade unions, IBF is committed to equip practitioners with capabilities to support the growth of Singapore's financial industry. IBF is the national accreditation and certification agency for financial industry competency in Singapore under the IBF Standards, which were developed in partnership with the industry. The IBF Standards set out the functional skills required for 12 industry segments and more than 50 jobs in the financial industry, guiding IBF accreditation of structured skills training programmes. Individuals who complete the IBF-accredited skills training programmes and meet the relevant criteria may apply for IBF Certification. Under Workforce Singapore's Adapt and Grow initiative, IBF is the appointed programme manager for the administration of professional conversion programmes for the financial industry. As programme manager, IBF will partner financial institutions to re-skill employees for expanded roles and opportunities in growth areas. IBF also provides personalised career advisory and job matching services to Singapore Citizens and Singapore Permanent Residents exploring a new role in, or career switch into the financial industry, under IBF Careers Connect.

"IBF is glad to be a partner in the Asia Sustainable Finance Initiative. There is a compelling opportunity for the finance sector to play an active role in steering firms and economies toward sustainable growth and development. To do this well, we need to create awareness, and help individuals and financial institutions build their knowledge base and acquire relevant skills. We look forward to working with WWF and other partners on this important initiative."

– Lydia Wee, Deputy CEO, IBF

Investment Management Association Singapore



The Investment Management Association of Singapore ("IMAS") was formed on 22 September 1997. As a representative body of investment managers, IMAS spearheads the development of the industry in Singapore, by fostering high standards of professionalism amongst practitioners and creating public awareness of, and interest in the industry. It is a representative body of investment managers spearheading the development of the industry in Singapore. By promoting exemplary practice among members, the Association seeks to set the benchmark for the investment and fund management industry in Singapore. It also serves as a forum for members in discussions as well as a collective voice where representation is needed on behalf of the investment management industry, facilitating training for its members, and contributing towards investor education.

"IMAS is delighted to support the Asia Sustainable Finance Initiative. The profound global economic impact of climate change cannot be underestimated, and we look forward to working closely with ASFI to ensure that the asset management community is fully equipped with the right tools and knowledge to harness opportunities and manage sustainability and climate-related risks. Together, we look forward to creating for ourselves a more sustainable future."

– Carmen Wee, CEO, IMAS



Life Insurance Association, Singapore

Established in 1962, the Life Insurance Association, Singapore (LIA) is the not-for-profit trade association of life insurance product providers and life reinsurance providers based in Singapore and registered by the Monetary Authority of Singapore (MAS). LIA members provide individuals with peace of mind and LIA promotes a society where every person is prepared for life's changing cycles and for those situations unforeseen. Members are committed to being a progressive life insurance industry by collectively enhancing consumer understanding, promoting industry best practices, and through the association fostering a spirit of collaboration and mutual respect with government and business leaders.

“Climate change impacts the rates of mortality (death) and morbidity (illness) in relation to insurance, annuity, and pension schemes. For example, excessive heat may worsen pre-existing health conditions, or vulnerabilities of the elderly population. Insurers are also potentially impacted by both physical and transition risks arising from climate change. Climate change may have a significant impact on the valuation of financial assets, thus affecting the investment portfolios of insurers. Hence, the physical, transition, and litigation risks associated with climate change need to be integrated into the insurance industry’s daily decision making to make a difference and in return impact businesses in the region and globally. Bringing together finance sector businesses and other stakeholders such as academics, academic institutions, and science-based organisations, ASFI’s mission addresses the need to learn and develop more resilient, climate-smart and resource-efficient economies. The Life Insurance Association, Singapore looks forward to working with WWF and the other Knowledge Partners.”

- Pierre-Emmanuel Brard, CIO AXA Insurance and LIA Representative for ASFI

Singapore Exchange Regulation



“SGX RegCo has mandated sustainability reporting amid growing awareness of the important role that corporates play in ESG issues. We look forward to being an advisory partner to the ASFI and contributing to an ecosystem for sustainable finance. Our engagements with fellow partners will in turn help us support companies in meeting the demands of our increasingly savvy investors and financiers.”

– Tan Boon Gin, CEO, SGX RegCo

Singapore Exchange (SGX) is Asia’s leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia’s most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and over 80% of listed bonds originating outside of Singapore. Singapore Exchange Regulation (SGX RegCo) is a wholly-owned subsidiary of SGX that undertakes all frontline regulatory functions on behalf of SGX and its regulated subsidiaries.

Luiz Amaral

Global Manager for GFW Commodities and Finance, World Resources Institute (WRI)

Luiz Amaral the Global Manager for GFW Commodities and Finance, leading the international team engaging companies and governments in using WRI geospatial tools and information technology to monitor agricultural supply chains. Previously Luiz was the head of corporate socio-environmental responsibility for Rabobank in Brazil and South America. He has served on the boards of the Brazilian National Climate Change Fund and international sustainability roundtables for sugarcane and beef; headed the Brazilian delegation on sustainable biofuels at the International Standardization Organization (ISO), and held a number of leadership positions in private sector organisation in Brazil including the Federation of Banks. He holds a Masters in International Economics from Sciences Po in Paris and is a Phd candidate at University of São Paulo (USP).

Suzin Ahn

Associate Director, CDP

Suzin is the Associate Director at CDP and leads CDP's operations in Hong Kong, South East Asia, Australia and New Zealand. A US-educated and trained corporate attorney and international affairs specialist, Suzin most recently managed the Secretariat of the World Smart Sustainable Cities Organization (WeGO) as Assistant Secretary General. With over ten years of experience as an attorney, Suzin has also served at corporate law firms, as well as at the United Nations. She also worked under the auspices of the Korean Ministry of Science and Technology as International Programs Director and was a legal advisor to the Korean Ministry of Environment in connection with the Convention on Biological Diversity. Suzin earned her BA from Columbia University and a Juris Doctor from Columbia Law School.

Anna Batenkova

Sustainable Finance Engagement Manager, WWF

Anna Batenkova is a Sustainable Finance Engagement Manager in WWF and joined the organization in 2016. Anna works with banks, regulators and banking associations throughout ASEAN to develop policies and guidelines that are aligned with ESG best practices and to support regional banks in linking the cost-of and conditions-to-access capital with sustainable outcomes aligned with the Sustainable Development Goals. Anna implements capacity building programmes for regional banks and works with a number of science-based organizations to develop tools for financial institutions. She was a contributing author to "Sustainable Banking in ASEAN: Addressing ASEAN's FLAWS" report issued in 2017. Prior to joining WWF, she spent 7 years working in the finance sector in Europe. She graduated with an MS in International Finance from University of Amsterdam.

Pierre-Emmanuel Brard

Chief Investment Officer, AXA Insurance (Singapore) representing the Life Insurance Association (LIA)

Pierre-Emmanuel is the Chief Investment Officer of AXA Insurance (Singapore) and is responsible for supervising Investment & Asset Liability Management across both AXA's P&C and Life businesses. In addition to his role, he is responsible for developing the ILP and Wealth Management value proposition within the organization. Pierre-Emmanuel has been living in Singapore for over 10 years in which he has held a number of roles across AXA including serving as regional head for hedging of financial products across Asia.

Maureen DeRooij

Member of the Board of Directors, WWF

Maureen is the CEO Asia-Pacific for ABN AMRO Bank and is based in Singapore where she also is Country Executive. She previously worked for Standard Chartered in Singapore as Global Head of Natural Resources and Commodity Trading and later as Group Chief Operating Officer for the Wholesale bank's Client Business covering 50 countries. Before joining Standard Chartered, Maureen held leadership positions at Citigroup based in New York and ABN AMRO in Chicago and the Netherlands. Maureen has served on several boards, including currently for the Europe-Asean Business Alliance and the World Wide Fund for Nature (WWF) Singapore, and serves on the advisory board of SMU's Lee Kong Chian School of Business. Maureen holds a master's degree in Corporate Law (LLM) from the Rijksuniversiteit of Leiden and a MBA degree from the University of Chicago.

Nicholas Hadow

Chairman, Investment Management Association of Singapore

Nicholas Hadow is the current Chairman of the Investment Management Association of Singapore, having held a number of positions there since 2007. He is also a Director of the Institute of Banking and Finance, and a member of its investment sub-committee. Based in Singapore, Nicholas has worked with local sales managers in various Asian countries, including as director of business development at Aberdeen Asset Management Asia Limited from 2005. Prior to that, Nicholas held positions at Henderson Global Investors in institutional sales, ING Barings and BZW. Nicholas began his career in commodities in 1977, and worked in London, New York, Singapore and Geneva.

Chris Hart

Senior Sustainable Finance Associate, Global Canopy

Over a career spanning 18 years analyzing, and investing in, UK and global companies in both the commercial asset management and in-house pension management industries, [Chris](#) became increasingly aware of both the rising threat of environmental and social impact issues to future investment returns and the lack of effective tools to help analysts, portfolio managers, and asset managers to assess, price, and manage these risks. Chris joined Active Earth Investment Management in 2015 to help develop their integrated environmental and social impact investment advisory and consultancy offering drawing on his investment and portfolio management expertise. Chris is a CFA (Chartered Financial Analyst) charter holder with a diploma in Environmental Management from SOAS.

Dr. Keith Lee

Sustainable Finance Engagement Manager, WWF

Keith is a Sustainable Finance Engagement Manager at WWF, where he engages finance sector stakeholders to promote and create an enabling environment for sustainable finance best practices. He recently co-authored Keep Palm, a 2018 investor primer on palm oil sustainability and is a contributing author to WWF's 2018 Sustainable Banking in ASEAN report. Keith has also worked as an investment banking analyst with UBS, where he covered debt, equity and mergers and acquisitions in the diversified industrials sector. Prior to WWF, he completed his PhD at the University of California, Berkeley, specializing in sustainability theory and practice. Keith also holds a master's in environmental management from Yale and a bachelor's in economics from the University of Chicago.

Professor Lawrence Loh

Centre for Governance, Institutions and Organisations, NUS Business School

Prof Lawrence Loh is Director, Centre for Governance, Institutions and Organisations at NUS Business School, National University of Singapore. Prof Loh leads the Singapore Governance and Transparency Index and the ASEAN Corporate Governance Scorecard. He also steers the initiatives on board diversity, business integrity, sustainable banking and sustainability reporting. Prof Loh is a regular commentator on governance and sustainability for leading media such as BBC, Bloomberg, CNBC, CNN, Financial Times, Forbes, Nikkei Asian Review, South China Morning Post, The Business Times, The Straits Times, The Washington Post and Xinhua News. Prof Loh received a PhD from Massachusetts Institute of Technology. His thesis on technology governance was awarded first prize in the worldwide doctoral competition in the field of information systems.

Lauren Lynch

Sustainable Finance Engagement Manager, WWF

Lauren is a Sustainable Finance Engagement Manager at WWF where she engages finance sector stakeholders in Asia on sustainable investment and conducts research and capacity building on ESG integration. Previously, she worked with The Nature Conservancy's impact investing unit, NatureVest, where she conducted research on the dual roles of public policy and private sector finance in supporting freshwater conservation, sustainable grazing, and green infrastructure development through market mechanisms. Lauren's sustainability expertise is grounded in her field work as an Environmental Conservation Consultant with the United States Peace Corps. She holds a BA in International Relations from Boston College and an MA in Urban and Environmental Policy and Planning from Tufts University.

Rebecca Mikula-Wright

Director, Asia Investor Group for Climate Change (AIGCC)

Rebecca supported the reestablishment of the Asia Investor Group on Climate Change in 2016, and has continued to manage the AIGCC secretariat and the group's ongoing stream of work. She has led various projects for the Australia /New Zealand Investor Group on Climate Change such as the IGCC 2015/2017 Summit, Trustee Training on Climate Change, the Low Carbon Investment Registry and sector reports on risks and opportunities of climate change. Rebecca was previously the General Manager of ASrIA (Asian SRI Association) after coming from the investment banking sector working in areas such as equity research, credit analysis, commodities and derivatives for Nomura, BlackRock and JPMorgan. Rebecca has served several years on the voluntary board of The Orangutan Project, that works on direct orangutan and habitat conservation in Indonesia

Mrs Ong-Ang Ai Boon

Director, the Association of Banks in Singapore (ABS)

Mrs Ong-Ang Ai Boon is the Director of The Association of Banks in Singapore (ABS) since her appointment in 1982. The Association currently serves 158 members. In her role, she collaborates with the relevant stakeholders to promote Singapore as a leading international financial centre. The Association has helped to launch many initiatives that benefit consumers, banks, industry and communities in Singapore and beyond. Mrs Ong started her career in banking with Chung Khiaw Bank Ltd in 1969 after graduating from the University of Singapore. Prior to her ABS posting, she held several key positions in the Monetary Authority of Singapore from 1971 to 1981.

James Robertson

Head of Asia (ex China and Japan), Principles for Responsible Investment (PRI)

James joined the PRI team in 2015 as Project Manager to help establish the organisation's Hong Kong office. In the roles of Network Manager and then as Head of Asia (ex-China & Japan), he is responsible for managing relationships with the PRI's Asia signatory base as well as leading outreach to potential new signatories, supporting project and policy activities in the region, and working closely with investors, partner organisations and stakeholders to support the development of responsible investment across local markets. Prior to joining PRI, James worked and volunteered with a range of organisations in the non-profit sector across responsible investment, education, poverty, human rights, and international development. He holds a BA in Law and a Masters in International Politics - International Relations from the University of Manchester.

Luanne Sieh

Group Head, Group Sustainability at CIMB

Luanne is the head of Group Sustainability at CIMB, one of ASEAN's leading banking groups, where she is responsible for transforming CIMB into a leader in sustainable and responsible banking in Asia. Luanne is also the head of Strategic Programme Management, and leads the Group's key transformation programmes. Luanne has extensive experience in strategy development and execution, as well as change management, and has been involved in a number of fields, including financial services and consulting. She was also a founding member of a startup company. Luanne holds a Bachelor of Arts as well as a Masters Degree in Manufacturing Engineering from the University of Cambridge.

Jeanne Stampe

Head, Asia Sustainable Finance, WWF; Finance Practice Leadership Team, WWF; Founder of ASFI

Jeanne Stampe is the Head of Asia Sustainable Finance for WWF and part of the Global Finance Practice Leadership Team, and is the founder of the Asia Sustainable Finance Initiative (ASFI). She has 22 years of experience in sustainable and mainstream finance, having worked in investment banking and private equity with Goldman Sachs, Apax partners et al for 14 years prior to joining WWF. She has co-authored 8 sustainable finance publications, including Sustainable Banking in ASEAN (2018 and 2017), CLSA U Blue Books: Keep palm...Edible-oil sustainability in Asia (2018), Green Bonds must keep the Green Promise (2016), WWF Asian Fast Moving Consumer Goods Sustainability Guide (2016). She graduated with an MA in Economics from Cambridge University.

Jakob Thoma

Managing Director, 2 Degrees Investing Initiative (2°ii)

Jakob co-founded the 2° Investing network in New York and Berlin and manages the think tank's research on 2°C scenario analysis for financial institutions and companies. Jakob led the development of the first 2°C scenario analysis tool for financial portfolios, now applied by over 1,000 financial institutions worldwide. Jakob also leads the organization's partnerships with a number of financial supervisors and governments in Europe, including as Academic Advisor to the Bank of England. He holds a PhD in Finance from the Conservatoire National des Arts et Metiers. Jakob currently teaches a Green Finance course at the School of Oriental and African Studies, University of London.

Lydia Wee

Deputy CEO, Institute of Banking and Finance

Lydia was seconded to the Institute of Banking and Finance (IBF) in Nov 2016 and oversees the strategic and business operations of IBF, which offers finance practitioners an integrated approach to skills development, career planning, and job matching. IBF also works closely with the Monetary Authority of Singapore (MAS) and relevant government agencies, industry associations, financial institutions, training providers and institutes of higher learning to develop a responsive financial sector training infrastructure. Prior to her current role, Lydia was with the MAS for 16 years where she held numerous including heading up the Banking Development Division from 2012. Lydia holds a Masters degree from the Lee Kuan Yew School of Public Policy, National University of Singapore (NUS).

Yuki Yasui, Asia Pacific Co-ordination Manager, United Nations Environment Programme Finance Initiative (UNEP FI)

Yuki has been working on sustainable finance since 2002 when she joined the UNEP Finance Initiative in Geneva, Switzerland. She has recently moved to the UN Environment Asia Pacific Office to expand UNEP Finance Initiative's activities in the region. Yuki has managed various UNEP FI projects such as the setting up the online Climate Change Training Course, organizing of the first UNEP FI Global Roundtable in Asia in 2003 in Tokyo and leading the UNEP FI participation in Rio+20 in 2012. In the last 6 years, she has been managing UNEP FI as its deputy head. She is a chartered accountant (ACA) qualifying with PricewaterhouseCoopers in London and has a BSc honours degree in Economics from the London School of Economics and an MSc in Environmental Change and Management from the University of Oxford.

ASFI is open to financial institutions to join – there are no membership fees and FIs are not obliged to make any commitments to benefit from ASFI’s events, research, and network. To apply for access to ASFI’s Knowledge Hub and to receive updates on upcoming events, projects or other sustainable finance-related opportunities, please visit [the website](#).

The registration process involves providing contact details and the name of the organization represented. All data collected will only be used to communicate about ASFI; it will not be used for other purposes or shared with third parties. Our sign up page provides a link to our data privacy policy.