



Renatus Completes First Deal



Boojum, Ireland's largest chain of Mexican fast-casual restaurants has been acquired by a partnership between David and Andrew Maxwell and Renatus Capital Partners.

Boojum was founded in 2007 by John and Karen Blisard. It has grown to become the leading burrito brand in Ireland, with restaurants in Dublin, Belfast and Galway. Boojum serves up award-winning burritos, tacos, salads and burrito bowls to thousands of customers every day.

The purchase of Boojum is the culmination of a combined 30 years in the UK and US restaurant industry for the Maxwell brothers. "I was privileged to spend 11 unbelievable years as part of my career running restaurants in Arizona, where I fell in love with Mexican food and culture," said David. "Andrew joined me in 2008 after a successful career at Ulster Rugby. The management and crew at Boojum provide exceptional service which has been pivotal to the success of the business. We have ambitious expansion plans. Our aim, in partnership with Renatus, is to preserve the great business that we are buying and build it to create many new jobs as we bring the Boojum experience to new communities.

Mark Flood, who co-founded Renatus with Brendan Traynor said, "We are very excited that Boojum is our first acquisition. Boojum has the best Mexican food offering in Ireland. It is a unique and energetic brand. The Maxwell brothers and the existing management and staff



will combine to make a first-class team to run the company. We are looking forward to becoming part of the Boojum success story and helping to grow the business.”

ByrneWallace provided the legal advice in relation to the transaction. This was handled by Feargal Brennan (Corporate Partner), Laura Greene (Corporate Solicitor) and Michelle McVeigh (Property Associate).

Craig Holmes and Matt McCullough from HNH originated the deal and acted for the MBI team. Holmes stated “HNH were delighted to work with a quality MBI team and pleased to attract a quality Private Equity investor such as Renatus to support the acquisition of the business and the Company’s growth ambitions.”

FOR FURTHER INFORMATION

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About Renatus

Renatus Capital Partners was founded by Mark Flood and Brendan Traynor in 2014 to provide investment capital to dynamic and growing Irish mid-market businesses. The two principals have more than 25 years combined private equity, corporate finance and operating experience and offer access to a broader collaborative network of trusted industry specialists, strategic investors and professional advisers. Renatus is committed to providing capital for management buyouts or buy-ins or to businesses acquiring other companies. Renatus is focusing on businesses that have earnings of more than €500k and growth potential. The typical Renatus investment cheque is €1m- €3m