

FINANCIAL HIGHLIGHTS 2017

BOARD OF DIRECTORS

FOUNDATION STAFF

STATEMENT OF ACTIVITIES

For the Year Ended December 31, 2017

Revenues	
Interest	\$ 47,630
Dividends	\$ 10,121,103
Net realized and unrealized gains on investments	\$ 59,242,885
Total revenue	\$ 69,411,618
Grants Made and Operating Expenses	
Grants paid during year	\$ 32,184,543
Grants payable in future years	\$ (1,166,662)
Program and administration and general expenses	\$ 1,283,022
Investment expenses	\$ 1,090,230
Federal excise tax and income taxes	\$ 150,196
Total grants made and operating expenses	\$ 33,541,329
Change in net assets	\$ 35,870,289
Net assets, beginning of year	\$ 422,544,111
Net assets, end of year	\$ 458,414,400

Duncan A. Haas
 David W. Haas
 Frederick R. Haas
 Leonard C. Haas

Managing Director
 Kristin Ross

Operations Manager
 Sara Schreffler

Operations Assistant
 Hazel Eaton

Northwest Grants & Operations Manager
 Kate Holdsworth

GRANT PAYMENTS

For the Year Ended December 31, 2017

arts & culture	\$ 10,126,000	31%
preservation	\$ 5,531,959	17%
public media & journalism	\$ 4,492,002	14%
health & human services	\$ 3,213,266	10%
historic pipe organ	\$ 2,976,005	9%
donor advised fund	\$ 2,950,000	9%
environment	\$ 1,604,760	5%
education	\$ 1,290,551	4%
total payments	\$ 32,184,543	100%

