

Investment Associate | The Community Outcomes Fund Brooklyn, New York

The Organization

Maycomb Capital is a pioneering impact investing platform. We provide financing across asset classes to fund strategies and enterprises that transform communities.

At Maycomb, we know that the world's problems demand patience, creativity and an appreciation for complexity. We drive capital toward effective solutions for underserved communities, using data and rigorous analysis to guide our decisions. We identify scalable and sustainable paths to positive change, tackling entrenched social and economic challenges. By harnessing the scale, expertise and risk tolerance of the private sector in service of the public good, we're demonstrating what's possible with mission-focused, flexible capital.

Our flagship funds transform underserved communities in two different - but complementary - ways:

- **The Community Outcomes Fund (TCOF)** provides outcomes financing (also known as pay-for-success) that matches private capital with local priorities, realigning government programs with proven solutions to social challenges
- **The Social Entrepreneurs Fund (TSEF)** makes early-stage equity investments in the most promising entrepreneurs, upending traditional business models to create sustainable change.

We're named for Maycomb County, the setting of Harper Lee's classic novel *To Kill a Mockingbird*. Lee used Maycomb, a fictional district in Depression-era Alabama, as a backdrop for her universal story of the pursuit of justice. Her story sparked conversations about equity that still resonate today. Maycomb seeks to continue this dialogue, bringing innovative ideas to light through action.

The Community Outcomes Fund

It is estimated that the U.S. spends \$800 billion annually on human service programs, yet less than 1% of these expenditures are backed by evidence that these services actually work. Outcomes financings, also known as Pay for Success, are next-generation public-private partnerships that leverage private financing to fund upfront working capital for services. Government pays only if the program achieves agreed-upon outcomes. These transactions have emerged as a new way for governments to fund what works and improve outcomes for disadvantaged communities.

The Community Outcomes Fund is a dedicated pool of capital to invest in outcomes financing opportunities. Through our investments, we expect to spur tangible impact in low-income communities, help hold governments and other stakeholders accountable for results, and ultimately begin to move the needle on how those government dollars are spent.

Job Description

The Investment Associate for The Community Outcomes Fund will be primarily responsible for leading all aspects of the investment process.

Responsibilities include:

- *Pipeline Sourcing* – Cultivate investment opportunities and manage relationships with key pipeline partners.
- *Due Diligence* – Lead investment diligence of social service models and providers, including quantitative data on historical performance and impact, and qualitative assessments of evidence-based programs.
- *Investment Structuring* – Work with all project partners in public-private partnership to build financial model, structure investment terms, and execute outcomes-based contract.
- *Portfolio Management* – Actively monitor investments in Fund portfolio, including site visits, participation in transaction governance committees, and other aspects of portfolio management. Coordinate with investor relations team to ensure fluidity of portfolio information disseminated to LPs.
- *Fund Management* – Review and oversee Fund financial statements and expenses. Work with outsourced Fund administrator to ensure accuracy of company books and accounts.

Qualifications

The ideal candidate will possess the following:

- Bachelor's degree
- 4-6 years experience as financial / investment analyst (preference for experience in a formal analyst training program)
- Strong financial modeling and Excel skills
- Keen attention to detail
- Ability to work independently and lead communication with external partners
- Excellent organizational and task management skills, including the ability to manage multiple priorities simultaneously and manage senior colleagues
- Commitment to a collegial workplace and the flexibility and drive to thrive in an evolving start-up environment; willingness and comfort in taking ownership of new responsibilities and tasks as they emerge
- Positive attitude and empathetic disposition; able to do work in service of others and take initiative
- Interest and experience in impact investing, evidence-based policy, community development and/or public-private partnerships is a plus

Benefits

- Outstanding benefits
- Salary will be commensurate with experience

To Apply

Please send a copy of your resume and statement of interest to The Community Outcomes Fund at hr@maycombcapital.com with the subject line "Investment Associate"

Our firm values diversity and is proud to be an equal opportunity employer. No telephone calls, please. Only applicants selected for interviews will be contacted.