Retail Building For Sale



Concourse Realty has been retained on an exclusive basis to arrange for the sale of 931 East 174th Street, a 1-story plus basement retail building located on the corner of Hoe Avenue and East 174th Street. This prime retail and potential mixed-use development site is located next to the #2 and #5 Subway lines at the 174th Street Station providing east and quick access to both the east and west sides of Manhattan.

There are currently two tenants on month-tomonth leases in this approximately 5,686 square foot building (plus basement). Pay-O-Matic is paying a portion of the real estate taxes and \$4,400 / month. The dollar store is paying \$6,639 / month.

This income producing building is also a redevelopment opportunity offering 22,744 SF of residential space and 11,372 SF of commercial space.

highlights

- Corner single-story retail building.
- 22,744 Buildable Square Feet
- One block from No. 2 and No. 5 Subway lines.

property features

Block-Lot 2991-26 80.91' x 80' Lot Size 80.91' x 80' **Building Size** 1 + Basement Stories 1924 Year Built 5,686 **Gross SF** R7-1, C2-4 Zoning 4.00/2.0FAR 5,686 Lot Area 22,744 Buildable SF \$201,240 Assessment (17/18) \$21,158 Property Taxes (17/18)

neighboring tenants

- Stop & Shop
- Foot Locker
- T.J. Maxx
- Petland Discounts
- Auto Zone
- Taco Bell
- **IHOP**
- C-Town Supermarkets
- Checkers
- Dunkin' Donuts
- Kennedy Fried Chicken
- CubeSmart Self Storage
- Western Beef Supermarket
- McDonald's









\$3,550,000 ASKING PRICE YEAR BUILT

5,686 **GROSS SF**

Concourse Realty

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