

William Shore Pool District

Budget-At-A-Glance

2017 Operating Budget

This "Budget-At-A-Glance" is a snapshot of the District's 2017 budget. The budget is adopted by the District Commissioners annually and is a forecast of revenues and expenditures for the fiscal year.



Mission Statement

To provide high quality, safe, and accessible aquatic programs and facilities that enhances the quality of life for all ages, cultures, and abilities, which encourages health, wellness, learning and fun.

Vision Statement

To provide a well-functioning and well-maintained aquatic center that enhances quality of life by offering a diversity of recreational opportunities for people of all ages and needs.

The District has a strong commitment to conservative fiscal planning. At the end of 2017, the District's closing balance will be \$237,666. The District will have a \$4,000 surplus. We continue to live within our financial means while providing important activities and delivering quality programs to the community.

Where Your Property Tax Dollar Goes?



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BOARD OF COMMISSIONERS

Anna Manildi
President

Randy Johnson
 Brad Collins

Bill Peach
 Cherie Kidd

Capital Improvement Projects

The projects will continue to be modest in the 2017 budget. This is a result of expansion plans targeted for 2020. In order to not duplicate projects, we have decided to limit capital spending to areas not associated with future expansion. Finishing the expansion study is the only anticipated capital expense. The District has set aside \$10,000 for any mechanical failures that may arise.

Program Revenue

We now have reached our maximum revenue potential for programming due to space limitations. Program revenue is \$350,000, which is a 102% increase since 2009.

Fully Funded Reserves

The District has established two financial reserves that are fully funded and protect the District against unexpected interruptions in revenues. The reserve funds ensure continued delivery of services while addressing emergencies and providing stability during economic downturns.

The first reserve is in the amount of \$150,000, which is one year's worth of our bond and loan payments. The second reserve is for operating expenses and is funded at \$60,000 or three months of operating expenses.

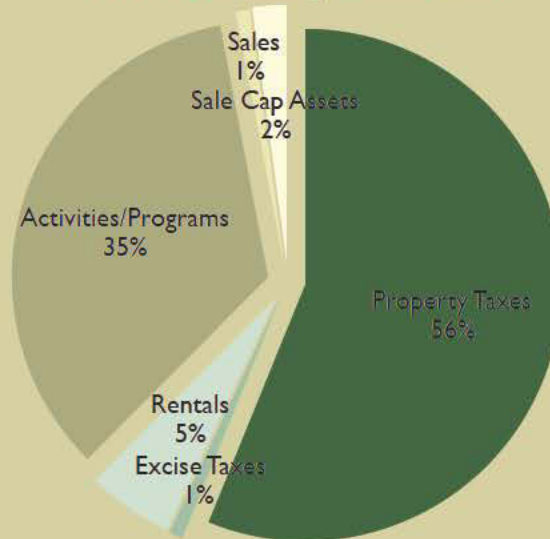
Financial Reports

Current and historical budget and audit documents are accessible at <http://www.williamshorepool.org>



2017 Revenue

"Where Our Money Comes From"



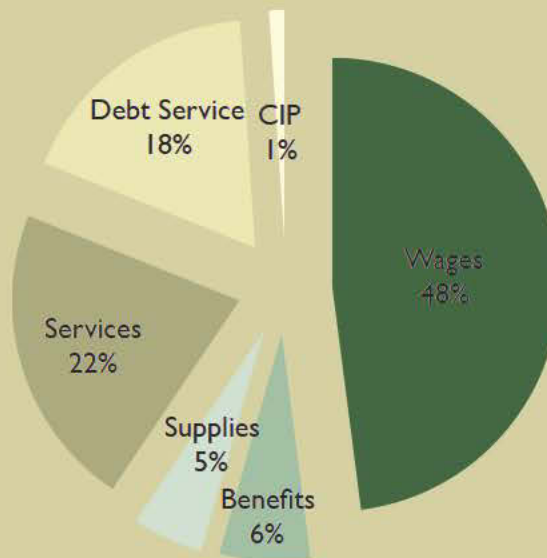
2017 REVENUE

Property Tax:	\$525,000
Excise Tax:	\$8,100
Rentals/Contracts:	\$50,750
Merchandise:	\$8,000
Programs:	\$323,000
Sale Capital Assets:	\$20,000
Misc Revenue:	\$500

Total: \$935,350

2017 Expenditures

"Where the Money Goes"



2016 EXPENDITURES

Wages:	\$446,050
Benefits:	\$60,000
Supplies:	\$46,700
Services:	\$201,275
Debt Service:	\$166,000
Capital Projects:	\$10,000

Total: \$930,025

Budget Highlights

- \$30,000 increase in tax revenue
- Maintain \$0.18 per \$1,000 for property tax levy.
- Maintaining a one year bond payment reserve (\$150,000)
- Maintaining a three month operating reserve (\$60,000).
- General Fund balance of \$237,666 at end of 2017
- 3% increase in operating expenditures
- Assessed property values increased of 4.67%.

Budget Priorities

- Complete the "Expansion 2020" study.
- Develop timeline for expansion
- Forecast future revenues to account for property value increase
- Increase non-tax revenue
- Continue to invest in expanding programming
- Increase certified instructors
- Ensure no duplicative capital expenses with upcoming expansion
- Reduce debt