

Lithuanian Startup Ecosystem

The slide features three large, curved, abstract shapes in the background: a yellow shape in the top right corner, a green shape in the bottom left corner, and a red shape in the bottom right corner.



National startup ecosystem facilitator, building bridges between startups, investors, government, etc.

POLICY PROPOSALS

DATA COLLECTION, ANALYTICS

EVENTS, HACKATHONS

FASILITATING THE ECOSYSTEM

PROMOTION OF LT STARTUPS

STARTUP FAIR

STARTUP VISA

Lithuanian startup ecosystem:



Fully developed ecosystem



1000+ startups*
(2,6 million population)



1 Unicorn



+135% growth
of VC investments**



8.400+ talents
working in startups***



50+ Non-Eu startups
relocated to LT

*- <https://www.startuplithuania.com/startup>

** - Dealroom.co

***- <https://unicorns.lt>





Booming sectors:

- Fintech:



- Mobility:



- Cyber security:



- Life science:



- Gaming:






Record investments

- In 2019 Lithuanian startups attracted more than 170 million Eur investments.
- The biggest deals:

 → 128 mln. Eur

 → 10 mln. Eur

 → 3 mln. Eur



Main players in the ecosystem

- HUBS:



- ACCELERATORS:



- EARLY INVESTMENTS:



VERSLO ANGELŲ FONDAS II

- VENTURE CAPITAL FUNDS:





- Talent attraction scheme for non-EU startup founders.
- More than 300 applications received in 3 years.
- 50+ startups relocated to Lithuania.
- Startup Employee Visa – talent attraction scheme for startups to employ non-EU employers was launched in 2019.





STARTUPFAIR

- Main international startups event in Lithuania.
- Held annually since 2013.
- Moved online in 2020 and different activities will be organized till the end of the year.
- <http://startupfair.lt>





Let's cooperate.

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