

Box 1: A Chronology of the FCA Enforcement Case Against Barclays CEO

21/6/16: The first anonymous letter raising concerns about a senior employee is received by the board. It appears to originate from a shareholder. The CEO takes the view that the letter falls outside the remit of the bank's whistle-blower policy.

24/6/18: A second letter is received by the board. This one appears to come from an employee and is regarded as falling within the scope of the bank's whistle-blower policy.

28/6/16: Barclays' CEO instructs the bank's security team to identify the sender of the first letter.

29/6/16: Group Compliance advises that the first letter might be treated as a whistle-blow. The CEO instructs Group Security to identify the sender of the first letter.

8/7/16: Group Compliance provides an update to the effect that the allegations appear to be unsubstantiated and that it expects to close the investigation soon. The CEO asks the bank's security team to resume efforts to identify the sender of the first letter.

3/8/16: The bank's security team informs the CEO that it has been unable to identify the author of the first letter. The CEO asks if there is any alternative to responding to the author of the first letter.

5/8/16: The bank's security team confirms that it would not be possible to identify and respond to the author of the first letter.

By 13/9/16: Group Compliance substantially concludes its investigation.

9/1/17: Group Compliance formally closes the case.