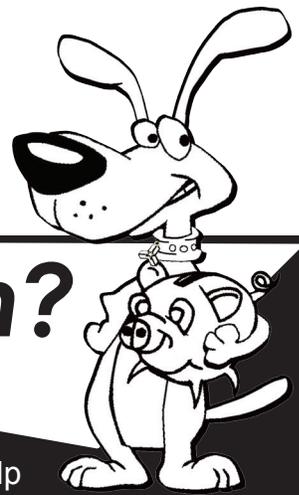


# SHOULD I



## Get A Loan?

### Remember!

Loans can help people get money to buy something they need right now with a promise to pay back the money over a period of time. However, not everyone needs a loan for their purchase. Look at the questions below and help our friends decide whether a loan would be helpful in each situation.

**John is wanting a new toy that cost \$15. He has \$22 in his Cool Kids Savings Account and makes \$2 a week for chores he does. Do you think he should get a loan?**

1. Does he have enough money to buy it without a loan?    **Yes   No**
2. Can he make more money with the item than what the item costs?    **Yes   No**
3. Does he have a way to make payments on the loan?    **Yes   No**
4. Should he get a loan?    **Yes   No**

**Tiffany is so excited about a business idea of mowing lawns, but she has one problem. She doesn't have a lawn mower. She found a deal on one for \$200. She has \$100 in her Cool Kids Savings Account and has five lawns she can mow every two weeks. Do you think she should get a loan?**

1. Does she have enough money to buy it without a loan?    **Yes   No**
2. Can she make more money with the item than what the item costs?    **Yes   No**
3. Does she have a way to make payments on the loan?    **Yes   No**
4. Should she get a loan?    **Yes   No**

**Billy was walking down the bicycle aisle at the store and found a really cool bike he wants. The bike costs \$60 and he has \$40 in his Cool Kids Savings Account. He gets an allowance of \$10 every two weeks. Do you think he should get a loan?**

1. Does he have enough money to buy it without a loan?    **Yes   No**
2. Can he make more money with the item than what the item costs?    **Yes   No**
3. Does he have a way to make payments on the loan?    **Yes   No**
4. Should he get a loan?    **Yes   No**

