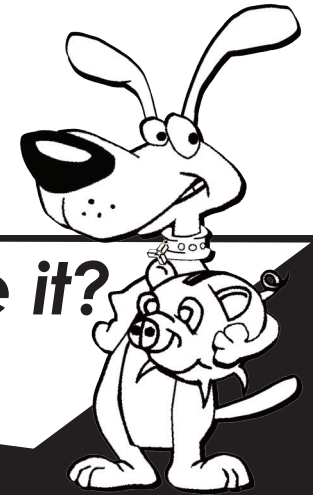


WHAT IS A BUDGET?



And how do you use it?

A **BUDGET** is a written plan for how you spend your money.

Every time you receive money, you need to decide what to do with it. Do you want to save for a new bike? Do you want to help a friend in need or help buy food for the homeless? Do you want to spend some money now and buy something you want or need? A budget helps you see where your money is going by writing it down.

In the exercise below, write down how much money you received from all gifts and chores. Then, using the category blocks, decide how much you want to **SAVE**, **GIVE**, and **SPEND**.

Total Income (Amount you received from ALL gifts, chores, allowance, or other sources): \$ _____

SAVE

Amount: \$

+

GIVE

Amount: \$

+

SPEND

Amount: \$

=

\$

THIS TOTAL SHOULD
MATCH YOUR TOTAL
INCOME

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