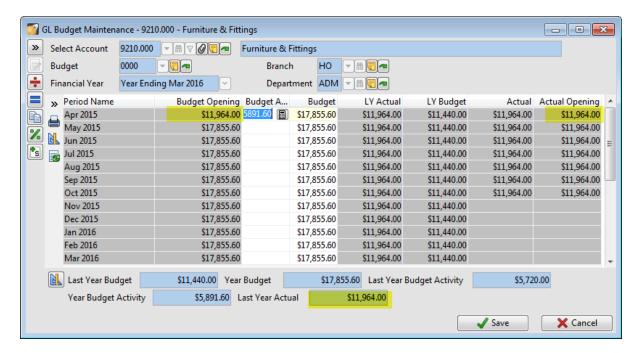# Version 4 Budgets

Budget figures for Balance Sheet and Closing Stock \ Closing WIP accounts are stored as **Budget Opening Plus Budget Activity.**

For Balance sheet accounts (even if they did not have Budgets in previous versions), the conversion makes the **YTD Closing Balance** for the prior year become **Budget Opening** for the current financial year, so **Budget Opening** and **Actual Opening** are the same.
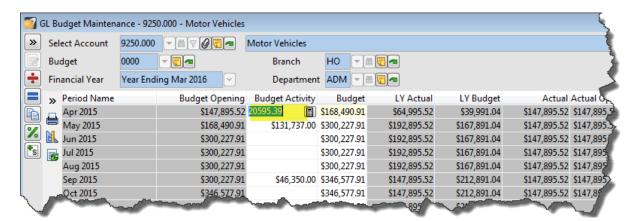

Year end rollovers will update Budget Opening for the new current Year.

What to do if there were Budget figures entered in 3.6

The conversion assumes balance sheet budgets were entered as the Budgeted balance, if you stored them as budgeted activity, then you need to go to:

Maintain > GL > Budgets, and enter the figures in the **Budget Activity** so that the **Budget** figure for each month is correct.
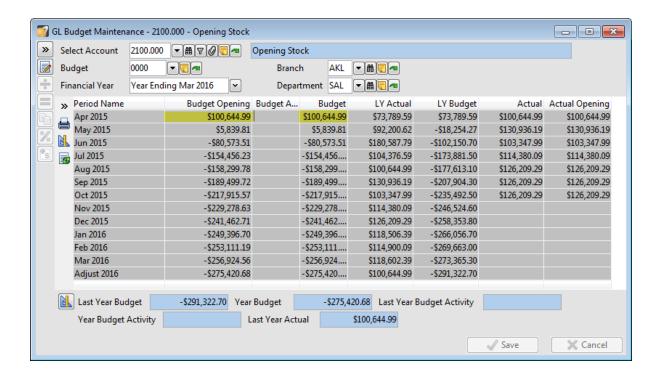
Stock (and WIP) Accounts

Opening Stock (opening accounts)

Do not enter Budgets for Opening Stock as these come from Closing Stock.

Budget Opening equals Closing Stock Budget for Prior Period.

Budget Opening and **Budget** Opening are always the same.

At Year End Budget Opening is updated to be the same as Period Opening.

Closing Stock

Budget Opening equals **Budget** Figure from prior month

At Year End Budget Opening is updated to be the same as Period