AR Aged Trial Balance

Accounts Receivable - Aged Trial Balance
ABC Holdings Limited

Period: Sep 2013
Number of Periods Overdue: 0

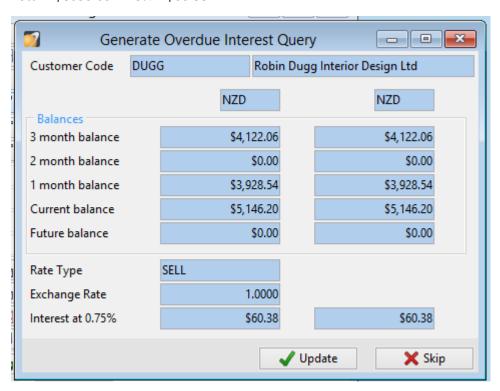| Code	Name	3 Periods	2 Periods	1 Period	Current	Total	Last Rec't Amount	Date Of Last Rec't
ASHENG	Asheng Engineering Ltd	$3,888.87		$17,420.44	$9,293.93	$30,603.24	$150.00	30/09/2013
BOWEN	Bowen Paint & Paper Ltd			$9,955.26	$4,724.76	$14,680.02	$6,946.97	21/07/2013
BROWN	John Browns Furnishings			$6,500.98		$6,500.98	$3,906.15	7/08/2013
CARSON	Carson & Sons				$734.67	$734.67		
CASH	CASH SALE			$3,715.22	$4,392.59	$8,107.81	$15,441.40	14/08/2013
CHESTER	Chesterfield Fine Furniture Ltd			$8,184.07	$7,007.59	$15,191.66	$8,595.01	21/08/2013
COLLIER	Collier & Sons Limited			$16,447.90	$6,730.98	$23,178.88	$5,935.98	14/08/2013
DALTON	Dalton Furniture Wholesalers			$12,949.01	$6,700.98	$19,649.99	$2,918.00	14/08/2013
DUGG	Robin Dugg Interior Design Ltd	$4,122.06		$3,928.54	$5,146.20	$13,196.80	$13,025.39	21/08/2013
FINE	Fine Furniture Ltd			$15,707.83		$15,707.83	$6,750.75	14/08/2013
JONESAK	Jones & Co. Furniture (AUCK) Ltd			$13,554.33	$10,672.21	$24,226.54	$29,339.88	21/08/2013
ROBINSO	Robinson Natural Wood Furnishings			$4,816.00	$3,277.93	$8,093.93	$5,901.44	21/07/2013

Number of Periods overdue = 1

3 month balance $4122.06

2 month balance = 0

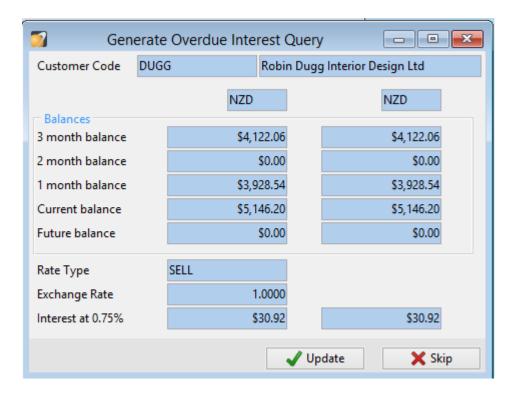1 month balance = $3928.54

Total = $8050.60 x .75% = $60.38

Number of Periods overdue = 2

3 month balance $4122.06

2 month balance = 0

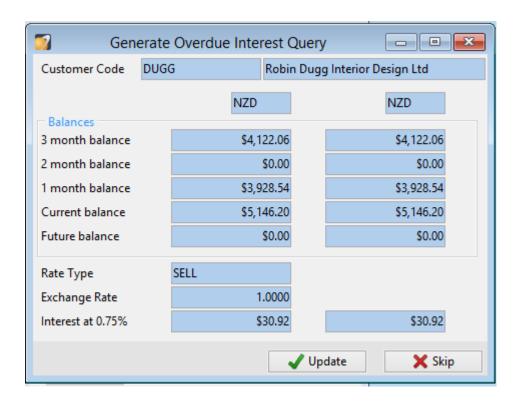1 month balance = $3928.54

Total = $4122.06 x .75% = $30.92

Generate Overdue Interest Query

Customer Code	DUGG	Robin Dugg Interior Design Ltd

	NZD	NZD

Balances

3 month balance	$4,122.06	$4,122.06
2 month balance	$0.00	$0.00
1 month balance	$3,928.54	$3,928.54
Current balance	$5,146.20	$5,146.20
Future balance	$0.00	$0.00

Rate Type	SELL	
Exchange Rate	1.0000	
Interest at 0.75%	$30.92	$30.92

✔ Update   ✖ Skip

Number of periods overdue = 3

<mark>3 month balance $4122.06</mark>

2 month balance = 0

1 month balance = $3928.54

Total = $4122.06 x .75% = $30.92

Generate Overdue Interest Query		
Customer Code	DUGG	Robin Dugg Interior Design Ltd

	NZD	NZD
Balances		
3 month balance	$4,122.06	$4,122.06
2 month balance	$0.00	$0.00
1 month balance	$3,928.54	$3,928.54
Current balance	$5,146.20	$5,146.20
Future balance	$0.00	$0.00
Rate Type	SELL	
Exchange Rate	1.0000	
Interest at 0.75%	$30.92	$30.92

✔ Update   ✖ Skip

Back in September last year (email below) you gave me some instructions regarding applying interest to a customer's overdue accounts.

We are looking at applying this to a couple of customers and I have a few more questions that I would appreciate your help with:

1. When the interest is applied how does it show on the customer's account – is it added to the overdue invoice totals, to a new invoice or does it just show on the statement?

<mark>When the interest is applied it creates an Journal Adjustment which shows on the customers statement. It doesn't create an actual invoice.</mark>

2. When should the interest charge be applied?

==You can apply the interest whenever you like but normally it would be done just before the statement run==

3. On the screen shot below it shows the "Number of periods overdue" – If this is set at two, which two periods does this include? Can we set it to apply to specific periods?

==Please see the word doc I have attached for further explanation on this==

4. Is there any other set-up we need to do to a customer's account before applying interest?

==There is no other set-up required==

I have a quick question:

I would like to set up an Overdue Interest charge at a specific percentage rate per mouth on outstanding AR amounts (and be able to set the number of periods overdue) for one specific AR customer. I see that it can be set up generically to apply to all AR account under **Setup/ Accounts Receivable/ Settings/ Interest (tab)**, however I only want to apply it to one specific customer.

Can you point me in the right direction how this might be done – thanks.