

KEYS: (Suggested Answers)

1. The housing bubble in the US burst in 2008-09 when the global financial crisis also started.
2. Elon Musk, who is the current CEO of Tesla, is also the leader of SpaceX and SolarCity.
3. China, which has recorded significant rates of economic growth over the past few decades, is believed to lead the innovation race of the world in the near future.
4. Norway, where the government introduced many policies such as free parking for drivers of electric cars, has witnessed a massive increase in the number of non-diesel cars over the past few years.
5. Many researchers at this university have worked hard in the past few years in an attempt to investigate why many start-up projects failed.