



MADISON GROUP®

**Madison Holdings Group Limited**

**麥迪森控股集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8057)**

### **Regarding Madison's Acquisition of Equity Interest in Japanese Virtual Currency Trading Platform BITPoint**

(2<sup>nd</sup> April 2018 – Hong Kong) **Madison Holdings Group Limited** (“Madison” or “the Group”; Stock code: 8057) is pleased to announce that on 30<sup>th</sup> March 2018 (after trading hours), entered into an agreement with Remixpoint Inc. (“Remixpoint”; Stock code: 3825.JP), a company listed on the Tokyo Stock Exchange, pursuant to which Madison shall acquire 20% equity interest of BITPoint Japan Company Limited (“BITPoint”), a company operating a virtual currency trading platform in Japan, for a cash consideration of JPY5,000,000,000 (equivalent to approximately HK\$362,000,000), with an option to acquire an additional 40% equity interest of BITPoint.

Registered under Japan's Financial Services Agency (FSA), BITPoint operates one of Japan's technology industry's leading virtual currency trading platform. Since the launch of FSA's official registration of virtual currency trading platforms in September 2017, BITPoint was one of the earlier trading platforms to obtain its registration amongst the 16 virtual currency trading organizations that are currently registered. BITPoint holds the most advanced technologies, user-experience services, and financial products in the industry.

Since the merger of CVP Financial Group, we have dedicated our resources in developing our financial services and fintech projects, in order to expand our existing business from conventional wine merchanting, to wider domains and cross industries. In light of recent years' rapid development of blockchain technology, investors across the globe are displaying increase demand for virtual currencies. These virtual currencies' popularity demonstrates strong potential to become a trading medium equivalent to fiat currencies, thus catalysing the rapid expansion and development of virtual currencies trading platforms and exchanges.

Since 2017, the global market capitalization of virtual currencies is estimated to be USD 612.9 billion, and Japan has been recognized as one of the most active markets for digital assets and virtual currency globally. In the Group's opinion, Japan is currently one of the most advanced country in utilization and application of blockchain technology and virtual currencies, and holds the necessary regulatory infrastructure and legal means to regulate the market. As a leading market player in Japan, the acquisition of BITPoint's equity interest will provide solid support for the Group to develop its position in the blockchain and virtual currencies market.

**Madison Holdings - Chairman and Executive Director, Mr. Raymond Ting Pang Wan,** "In light of recent years' rapid development and expansion of the global virtual currency market and Japan's well-established regulatory and legal registration infrastructure, the Group is optimistic with the prospects of virtual currency trading platforms. We believe the development of this market is still at its infancy stage, and holds great potential in the years to come. Through this acquisition, the Group would like to explore the various utilization and application of blockchain technology in this age of digital economy, leading our Group further into fintech and digitized assets. This business collaboration with BITPoint, marks the transformation of the Group from traditional financial business into more innovative fields. Through this evolutionary change of the financial industry, we will seize new opportunities, control risks, anticipate changes, and boldly engage into new businesses, in order to create new synergies with the Group and bring new values to our customers and shareholders."

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**About Madison Holdings Group Limited**

Madison Holdings Group Limited (HKEx Stock Code: 8057), is principally engaged in (i) the provision of wide range financial services including corporate financial advisory services and asset management services; and (ii) the retail sales and wholesales of wine products and other alcoholic beverages. The Group was listed on GEM board of Hong Kong Stock Exchange since October 2015 and possesses a strong base of high-end customers. In 2017, the Group diversified and expended its business area to develop its financial services in Hong Kong and fintech projects by the acquisition of CVP Capital Limited and CVP Asset Management Limited. The two companies are corporations licensed by the SFC to operate Type 1 (dealing in securities), 4 (advising on securities), 6 (corporate finance) and 9 (asset management) regulated activities. With its strong team of professionals and diversified businesses, Madison holds leading position in financial market and sales of wine products in Hong Kong.

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