



## BUSINESS: PROGRAMS, BENEFITS, & FINANCIAL ASSISTANCE

Updated: April 1, 2020

BC/FEDERAL	PROGRAMS	DETAILS/INFORMATION	AMOUNT	APPLICATION
<b>FOR BUSINESSES</b>				
BC	Deferred Tax Payments for Businesses	Effective immediately, B.C. is extending filing and payment deadlines for the following taxes until September 30, 2020.		
BC	Sales Tax	Employer Health Tax Provincial sales tax (including municipal and regional district tax*) <ul style="list-style-type: none"> <li>• Carbon tax</li> <li>• Motor fuel tax</li> <li>• Tobacco tax</li> </ul>		
BC	Delayed PST Budget 2020 Tax Changes	Eliminating the PST exemption for carbonated beverages that contain sugar, natural sweeteners or artificial sweeteners. Expanded registration requirements for Canadian sellers of goods, along with Canadian and foreign sellers of software and telecommunication services		
BC	Delayed Carbon Tax Increase	Carbon tax rates will remain at their current levels until further notice. The tax measure announced in Budget 2020 aligning the carbon tax rates with the federal carbon pricing backstop is also postponed until further notice.		
BC	Retool Your Business: Help Canada Combat COVID-19	Businesses are asked to contact the Government of Canada if they can supply products and services, or rapidly scale up production or re-tool their manufacturing lines to develop products made in Canada, that that will help in the fight against COVID-19.  <a href="https://buyandsell.gc.ca/calling-all-suppliers-help-canada-combat-covid-19">https://buyandsell.gc.ca/calling-all-suppliers-help-canada-combat-covid-19</a>		
BC	Restaurant Alcohol Delivery	Licensed restaurants are now temporarily allowed to use servers with a Serving it Right certificate to deliver liquor products alongside the purchase of a meal.  <a href="https://news.gov.bc.ca/releases/2020AG0027-000541">https://news.gov.bc.ca/releases/2020AG0027-000541</a>		
BC	Alcohol-Based Hand Sanitizer Manufacturing	Distillers in British Columbia are temporarily authorized to manufacture alcohol-based hand sanitizer to help combat the COVID-19 pandemic.  <a href="https://archive.news.gov.bc.ca/releases/news_releases_2017-2021/2020AG0026-000535.htm">https://archive.news.gov.bc.ca/releases/news_releases_2017-2021/2020AG0026-000535.htm</a>		
BC	Reduced School Tax for Businesses	School tax rates for commercial properties (Classes 4, 5 and 6) will be reduced by 50% for the 2020 tax year.		
BC	Enhanced B.C. Climate Action Tax Credit	An additional one-time payment will be made in July 2020 on top of the regular climate action tax credit amount for qualifying individuals and families.  The previously scheduled credit increase effective July 2020 remains the same.		
Federal	Business Credit Availability Program (BCAP)	Contact your FINANCIAL INSTITUTION. See <a href="https://www.canada.ca/en/department-finance/programs/financial-sector-policy/business-credit-availability-program.html">https://www.canada.ca/en/department-finance/programs/financial-sector-policy/business-credit-availability-program.html</a> for more information.		BMO, CIBC, National Bank of Canada, RBC, Scotiabank, and TD Bank), as well as some credit unions like Vancity are committed to working with small business banking customers on a case-by-case basis to provide flexible financing solutions
Federal	Temporary Wage Subsidy	The Temporary Wage Subsidy for Employers is a three-month measure that will allow eligible employers to reduce the amount of payroll deductions required to be remitted to the Canada Revenue Agency (CRA). You are an eligible employer if you: -are a(n): -individual (excluding trusts), -partnership (see note below), -non-profit organization, -registered charity, or -Canadian-controlled private corporation (including a cooperative corporation) eligible for the small business deduction; -have an existing business number and payroll program account with the CRA on March 18, 2020; and -pay salary, wages, bonuses, or other remuneration to an eligible employee. An eligible employee is an individual who is employed in Canada.	The subsidy is equal to 10% of the remuneration you pay from March 18, 2020 to June 19, 2020, up to \$1,375 for each eligible employee and to a maximum of \$25,000 total per employer.	<a href="https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/frequently-asked-questions-wage-subsidy-small-businesses.html#h4">https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update/frequently-asked-questions-wage-subsidy-small-businesses.html#h4</a>
Federal	Work Sharing Program	Work-Sharing (WS) is a program that helps employers and employees avoid layoffs when there is a temporary decrease in business activity beyond the control of the employer. The program provides EI benefits to eligible employees who agree to reduce their normal working hours and share the available work while their employer recovers. See <a href="https://www.canada.ca/en/employment-social-development/services/work-sharing/apply.html">https://www.canada.ca/en/employment-social-development/services/work-sharing/apply.html</a> for more information.		
Federal	75% Wage Subsidy	We announced an up to 75 per cent wage subsidy for qualifying businesses, for up to 3 months, retroactive to March 15, 2020. This will help businesses to keep and return workers to the payroll.  More details on eligibility criteria will start with the impact of COVID-19 on sales, and will be shared before the end of the month.		

### RESOURCES

Federal summary	<a href="https://www.canada.ca/en/department-finance/economic-response-plan/covid19-individuals.html#increasing_canada_child_benefit">https://www.canada.ca/en/department-finance/economic-response-plan/covid19-individuals.html#increasing_canada_child_benefit</a>
Provincial summary	<a href="https://www2.gov.bc.ca/gov/content/safety/emergency-preparedness-response-recovery/covid-19-provincial-support">https://www2.gov.bc.ca/gov/content/safety/emergency-preparedness-response-recovery/covid-19-provincial-support</a>