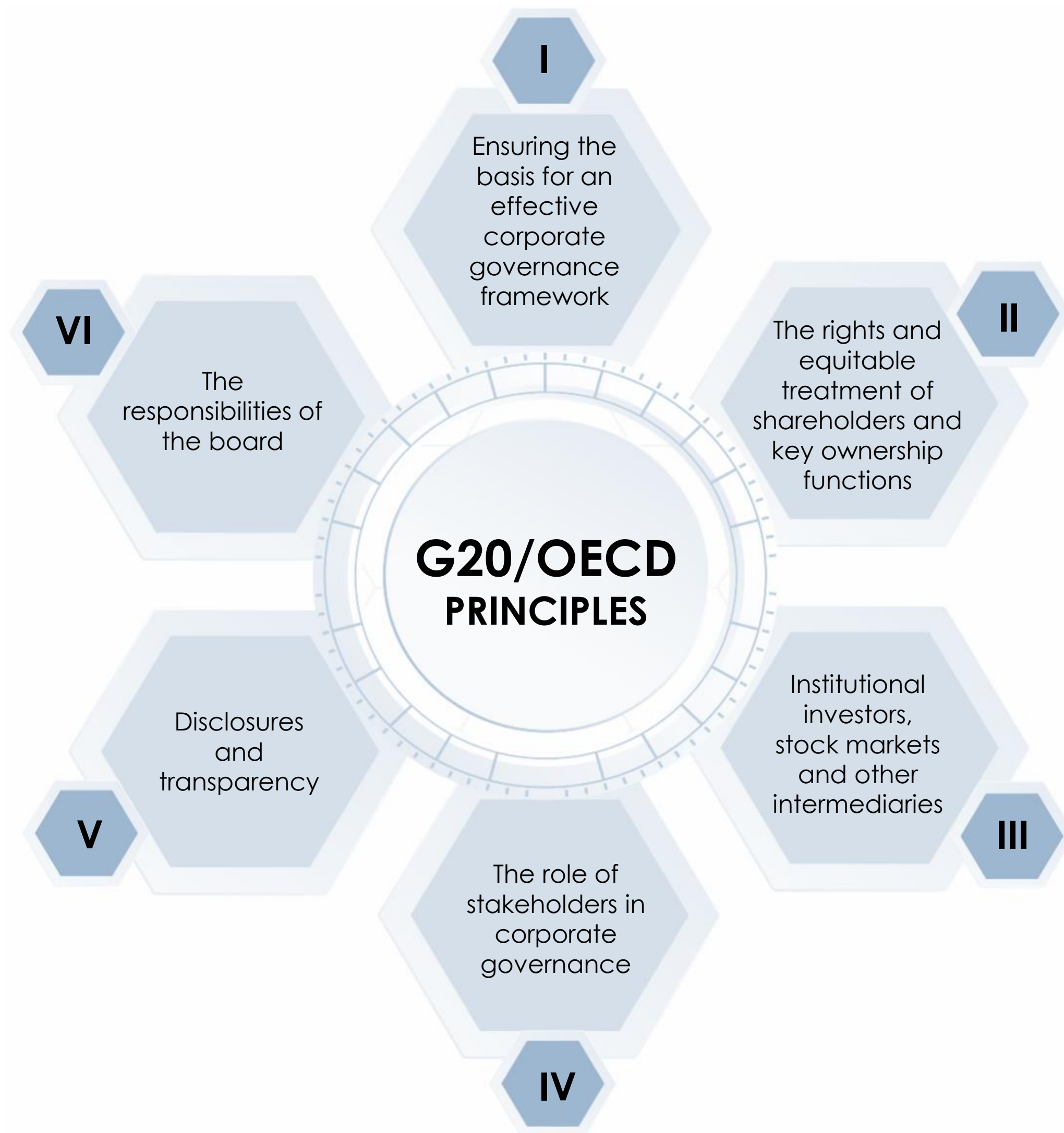


THE GOOD GET BETTER

CORPORATE GOVERNANCE SCORES
2018



EVALUATION FRAMEWORK.



Indian Corporate Governance Scorecard

Rights and equitable treatment of all shareholders (30% weight)	Responsibilities of the board (30% weight)
Total score = 100	
Role of stakeholders (10% weight)	Disclosure and transparency (30% weight)



Supported by the
Government of Japan

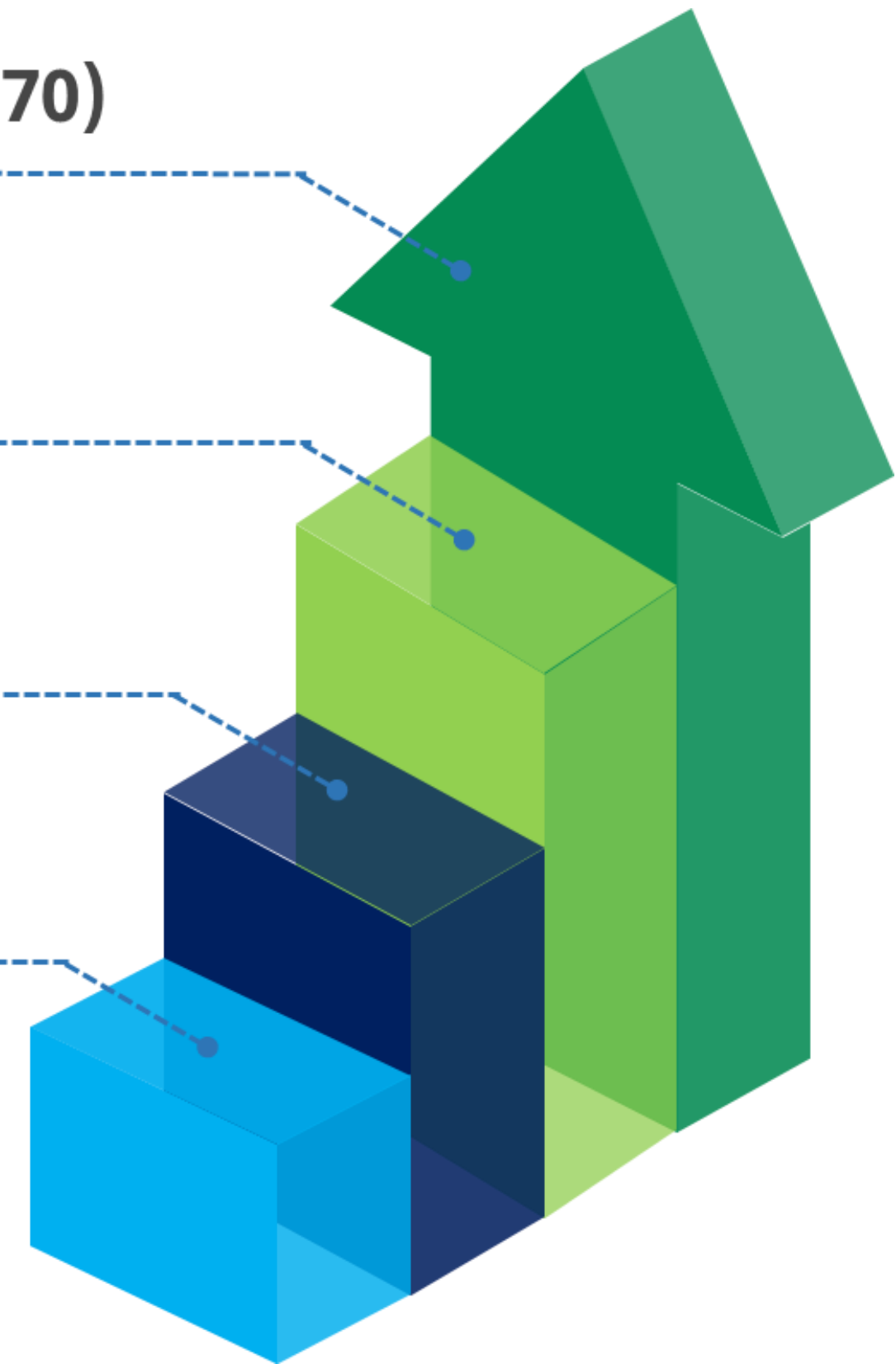
GOVERNANCE SCORE CATEGORIES.

LEADERSHIP (≥ 70)

GOOD (60-69)

FAIR (50-59)

BASIC (< 50)



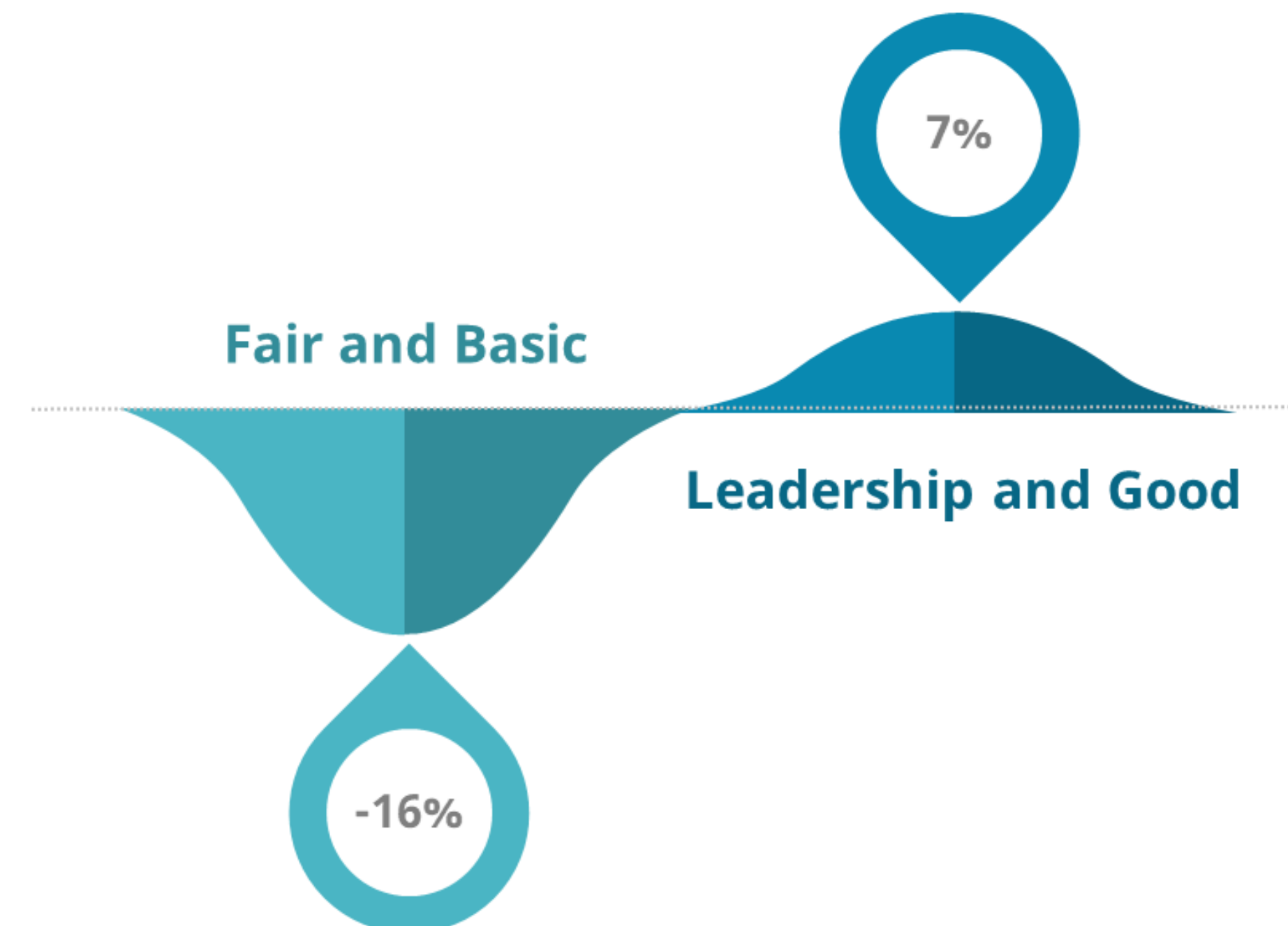
WHY GOVERNANCE MATTERS.



**BSE SENSEX (2016 Study)
2 Year Median Return**



**BSE 100 (2017 Study)
1 Year Median Return**

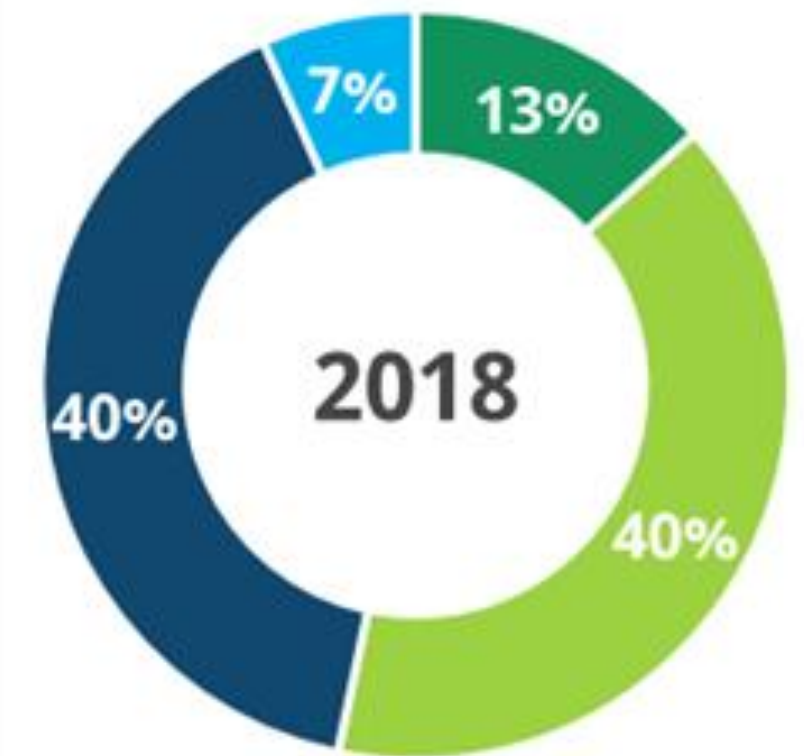
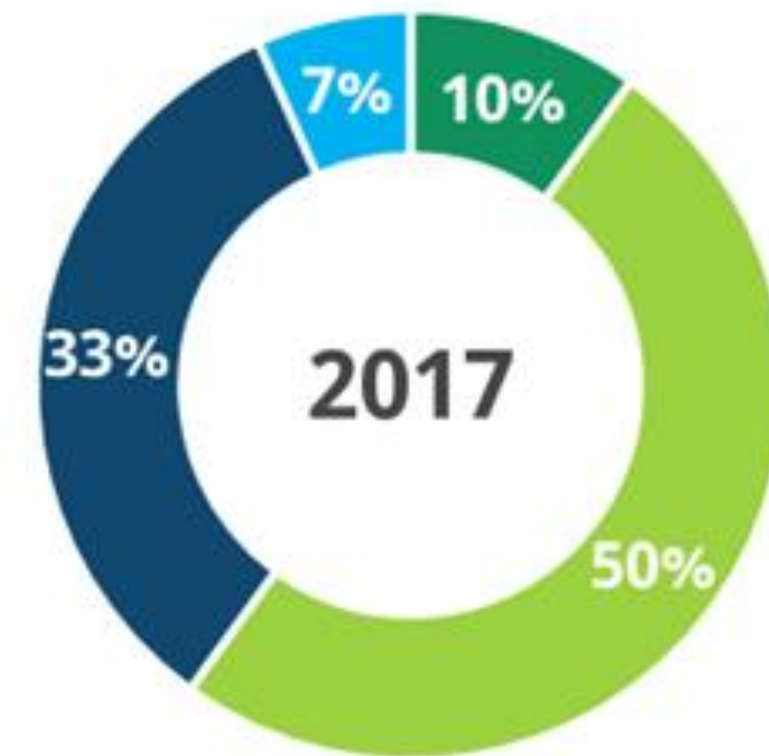
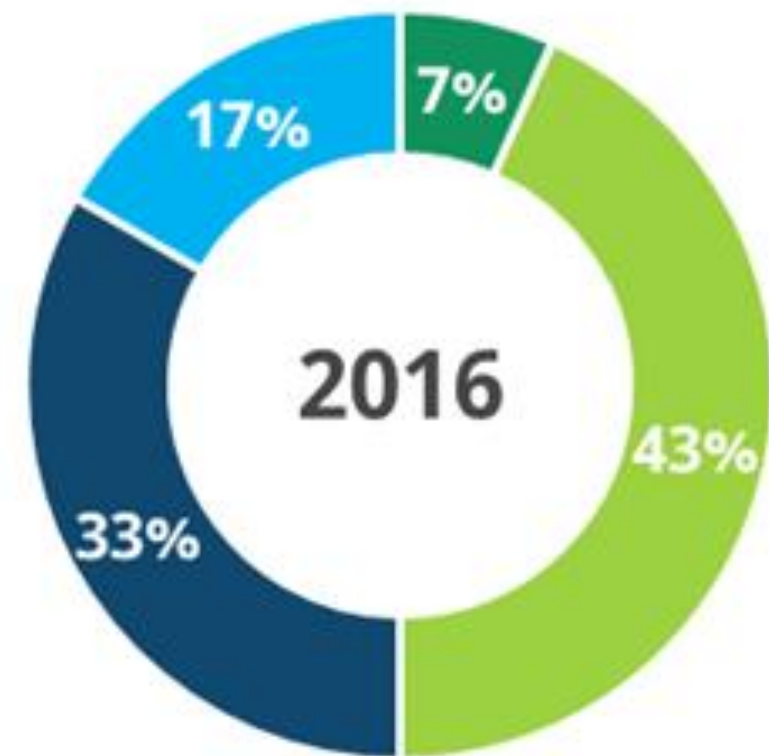


THE GOOD GET BETTER.

SENSEX

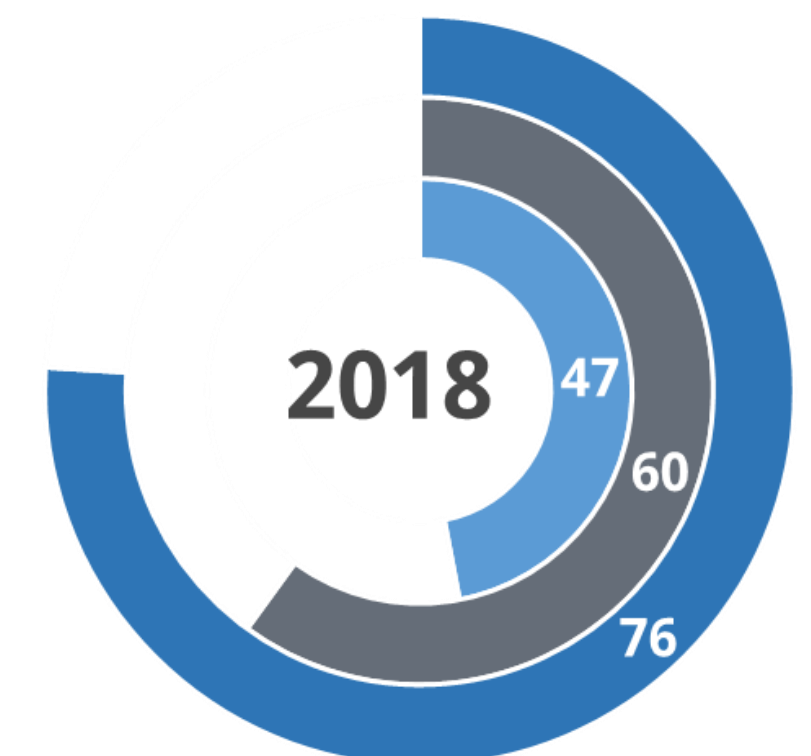
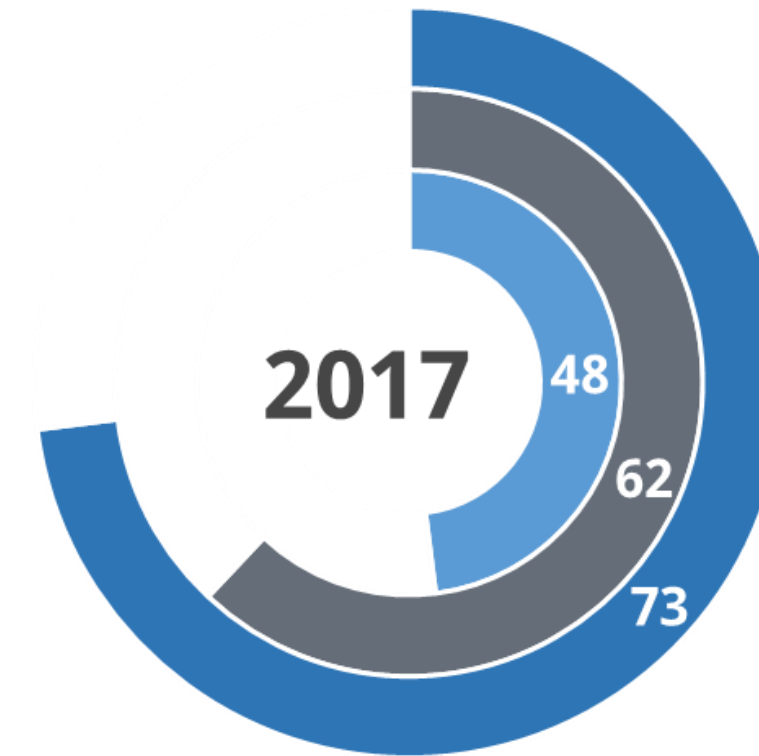
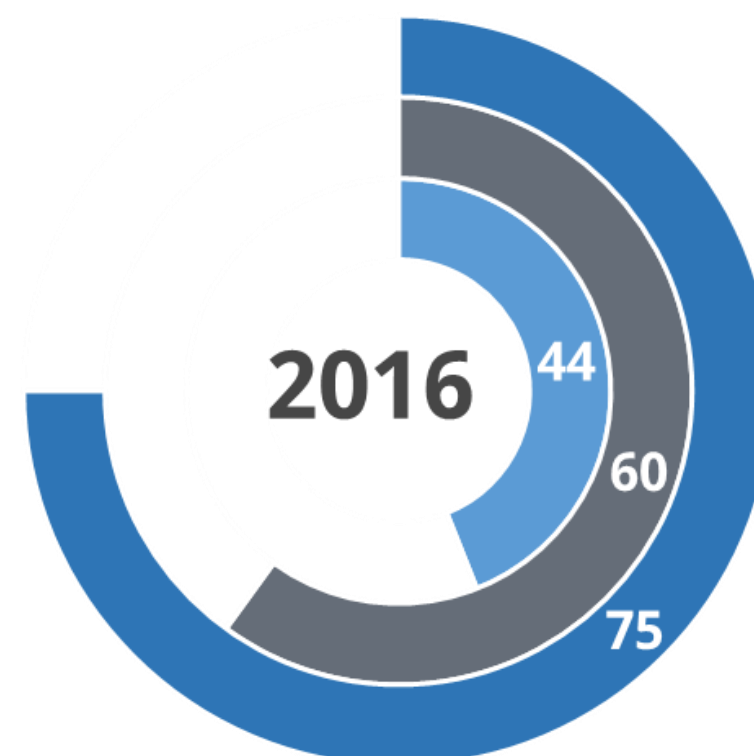
BSE 100

Percentage of companies in each governance category



■ Leadership ■ Good ■ Fair ■ Basic

Median, maximum and minimum scores for SENSEX companies



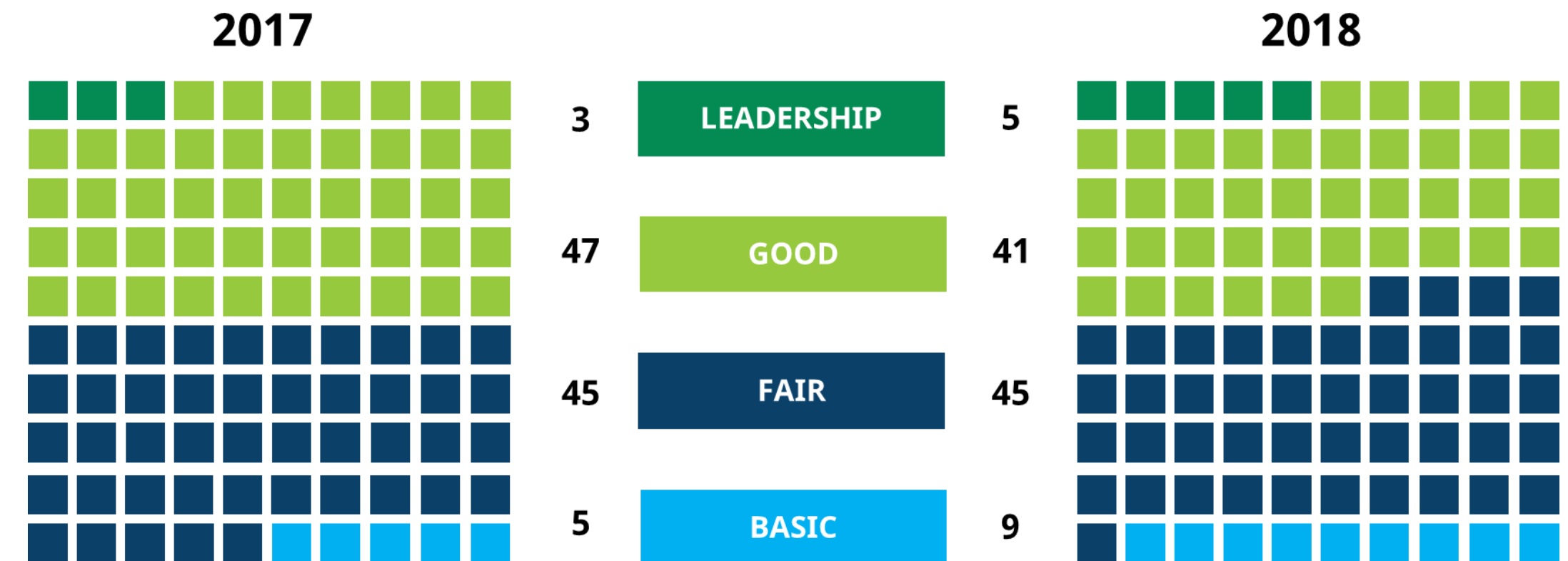
■ Maximum ■ Median ■ Minimum

THE GOOD GET BETTER.

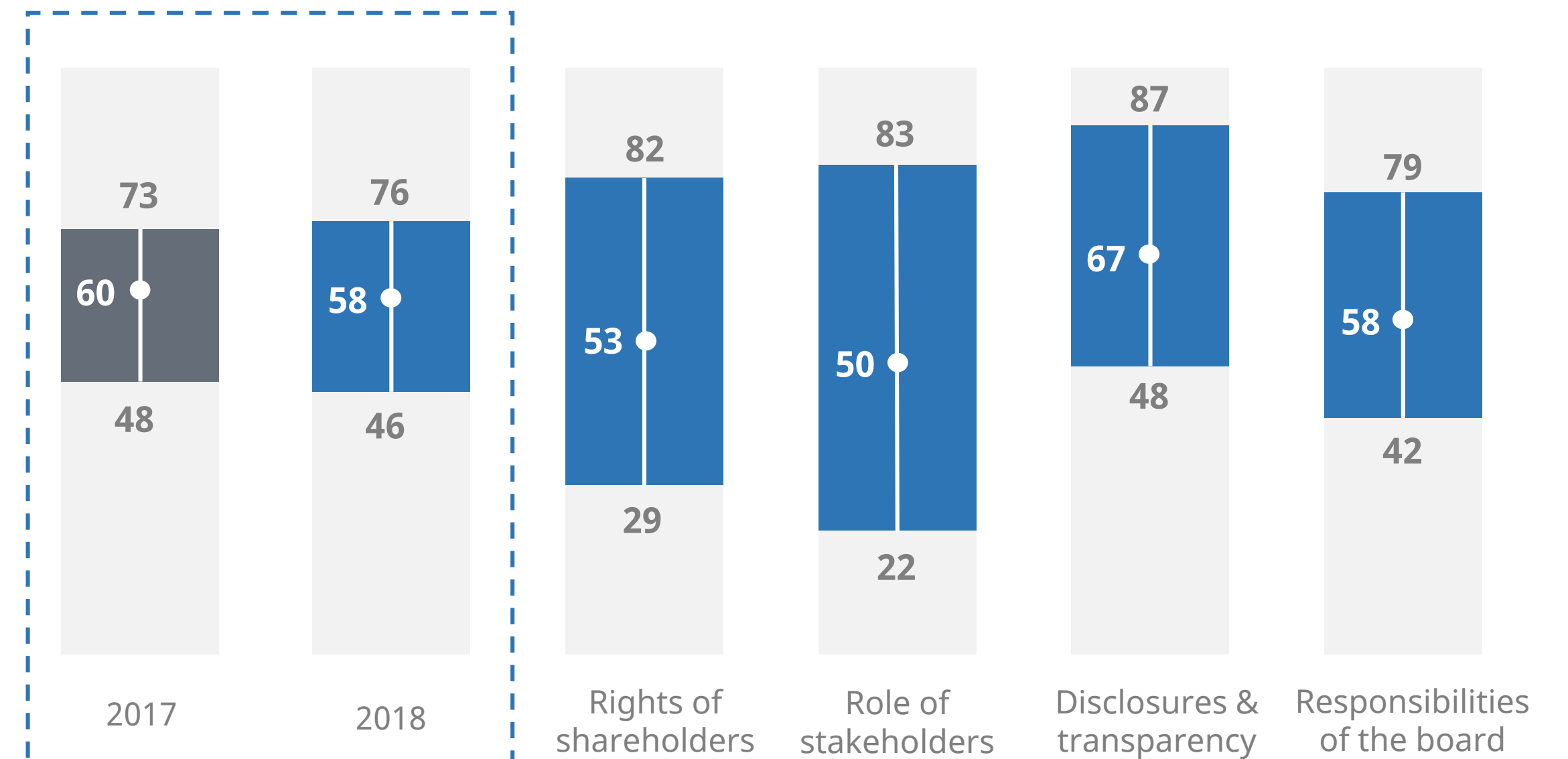
SENSEX

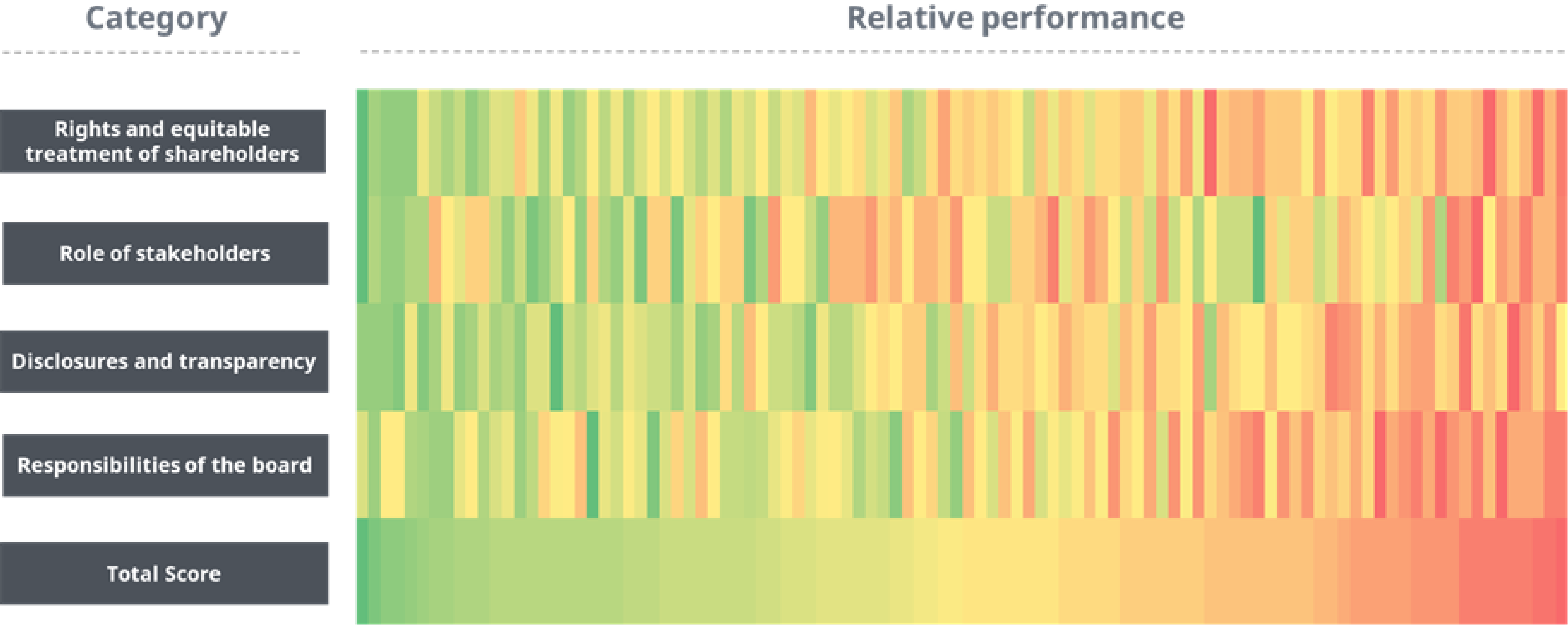
BSE 100

Distribution of
governance
scores for the BSE
100 companies



Category wise
median,
maximum and
minimum scores
for BSE 100
companies



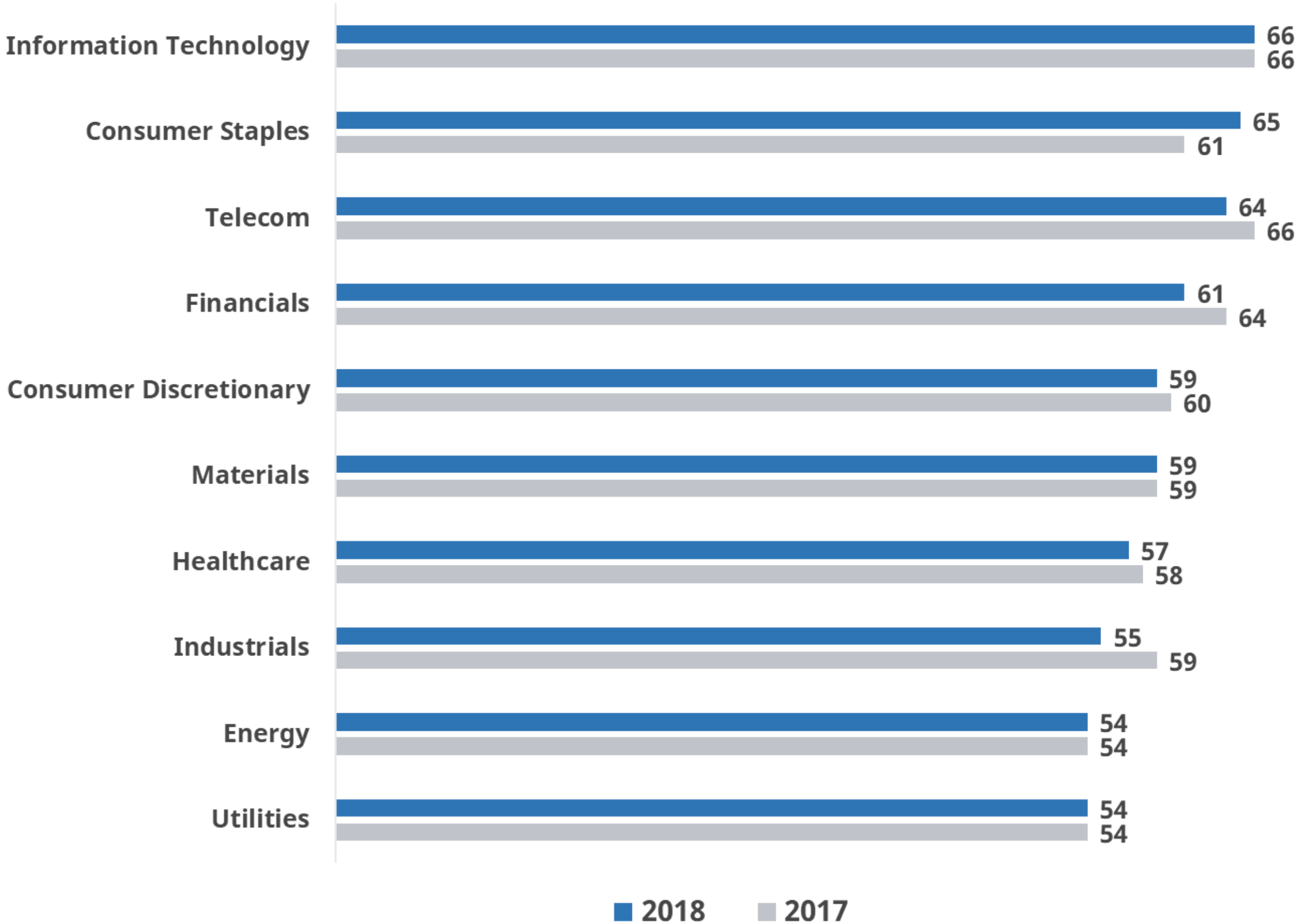


CATEGORY MEDIAN.

INDUSTRY
WISE

OWNERSHIP
WISE

Industry wise median scores for BSE 100 companies

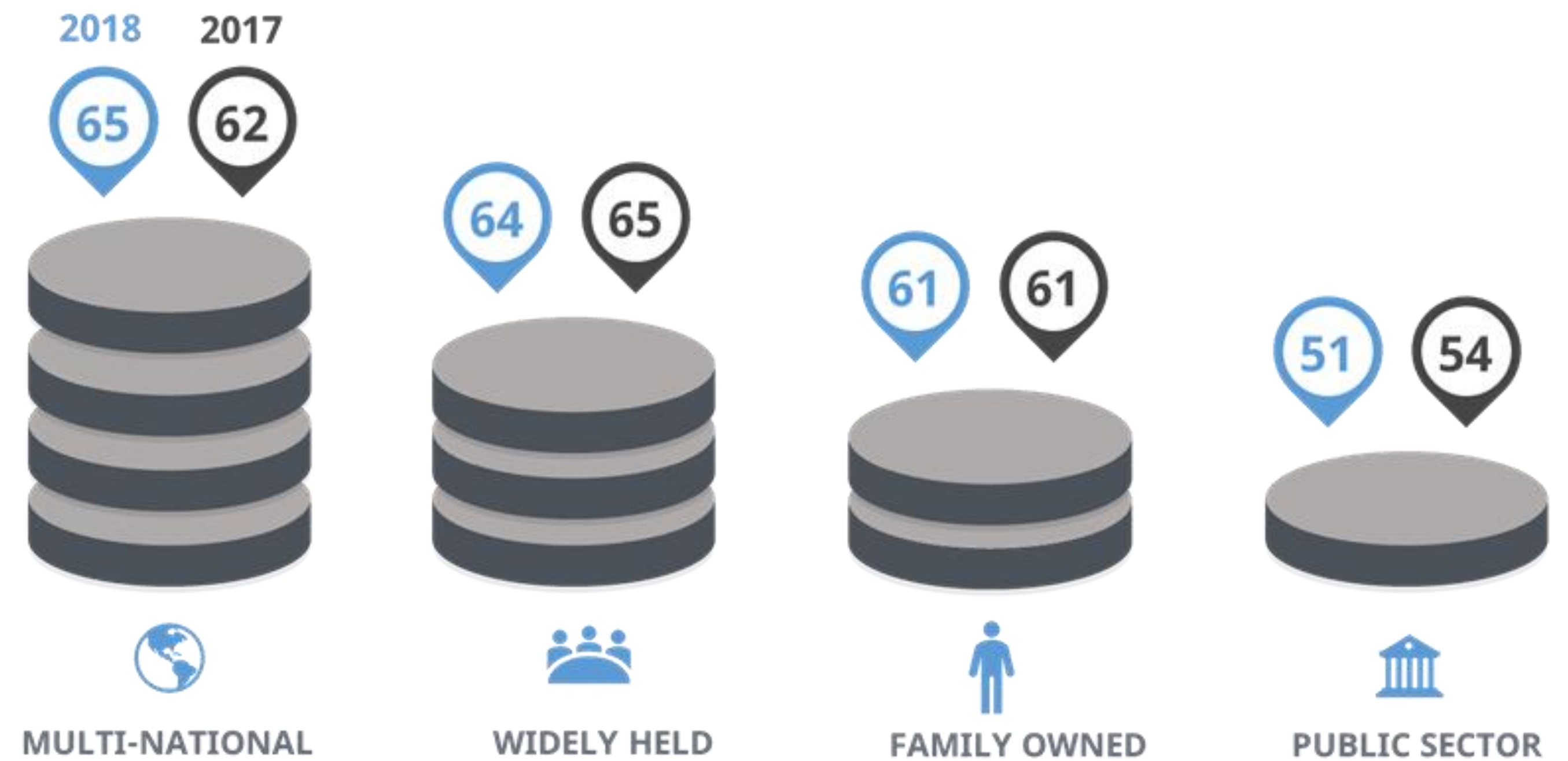


CATEGORY MEDIAN.

INDUSTRY
WISE

OWNERSHIP
WISE

Ownership wise median scores for BSE 100 companies



Distribution of governance scores for IPO companies



The 50 IPO companies comprise of those that listed on BSE between April 2015 and March 2017

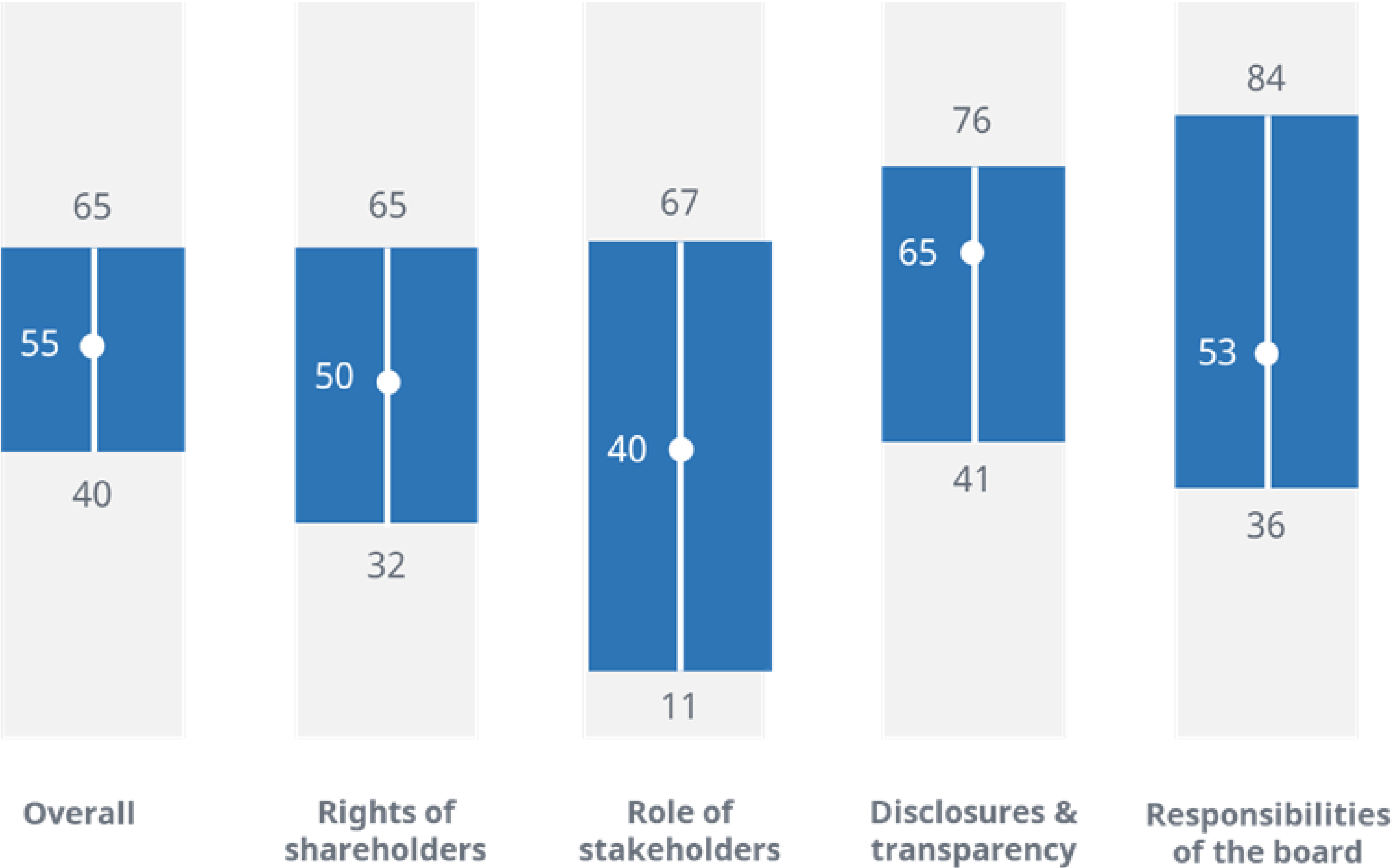
IPO COMPANIES.

OVERALL CATEGORY

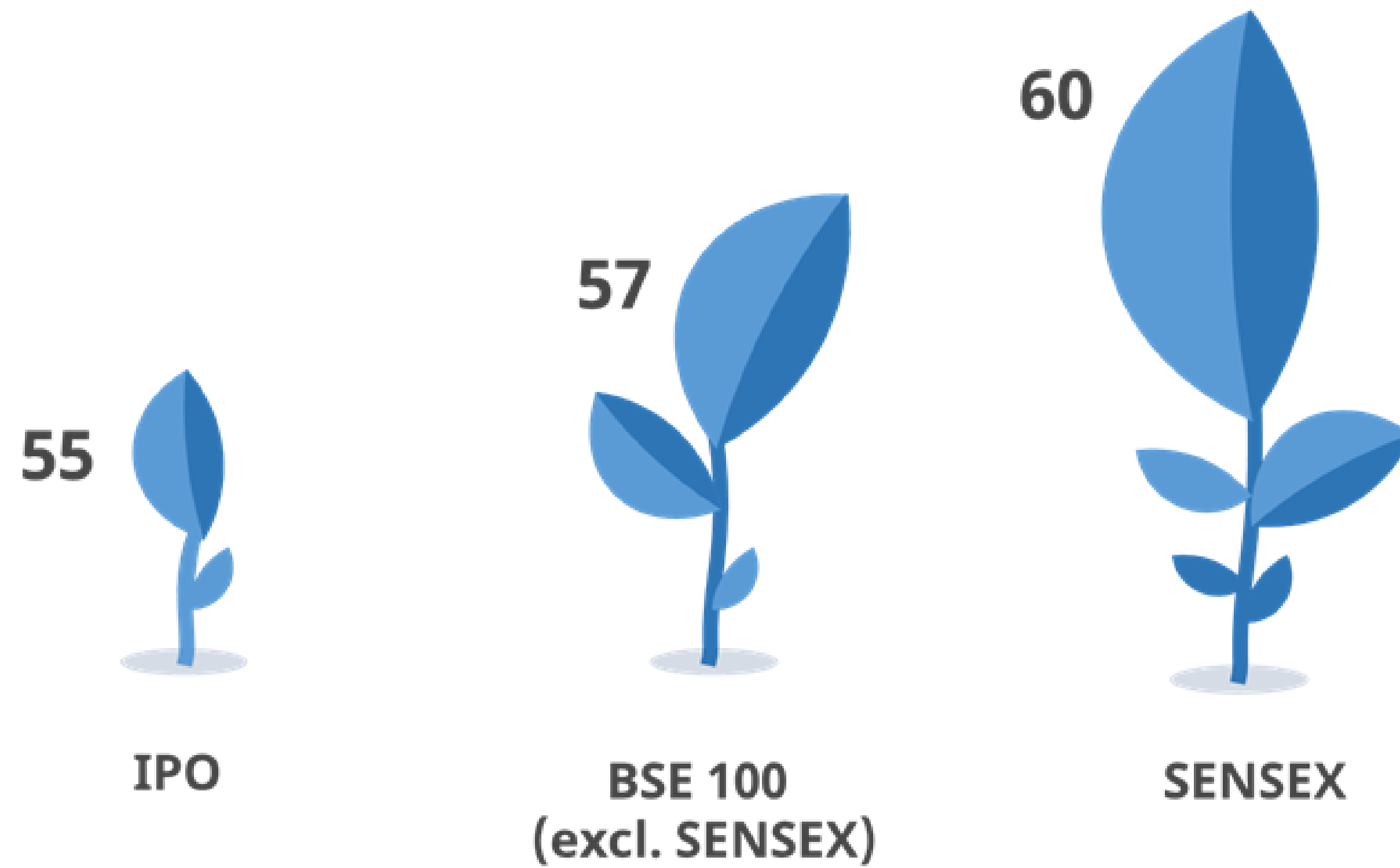
IPO COMPANIES.

OVERALL CATEGORY

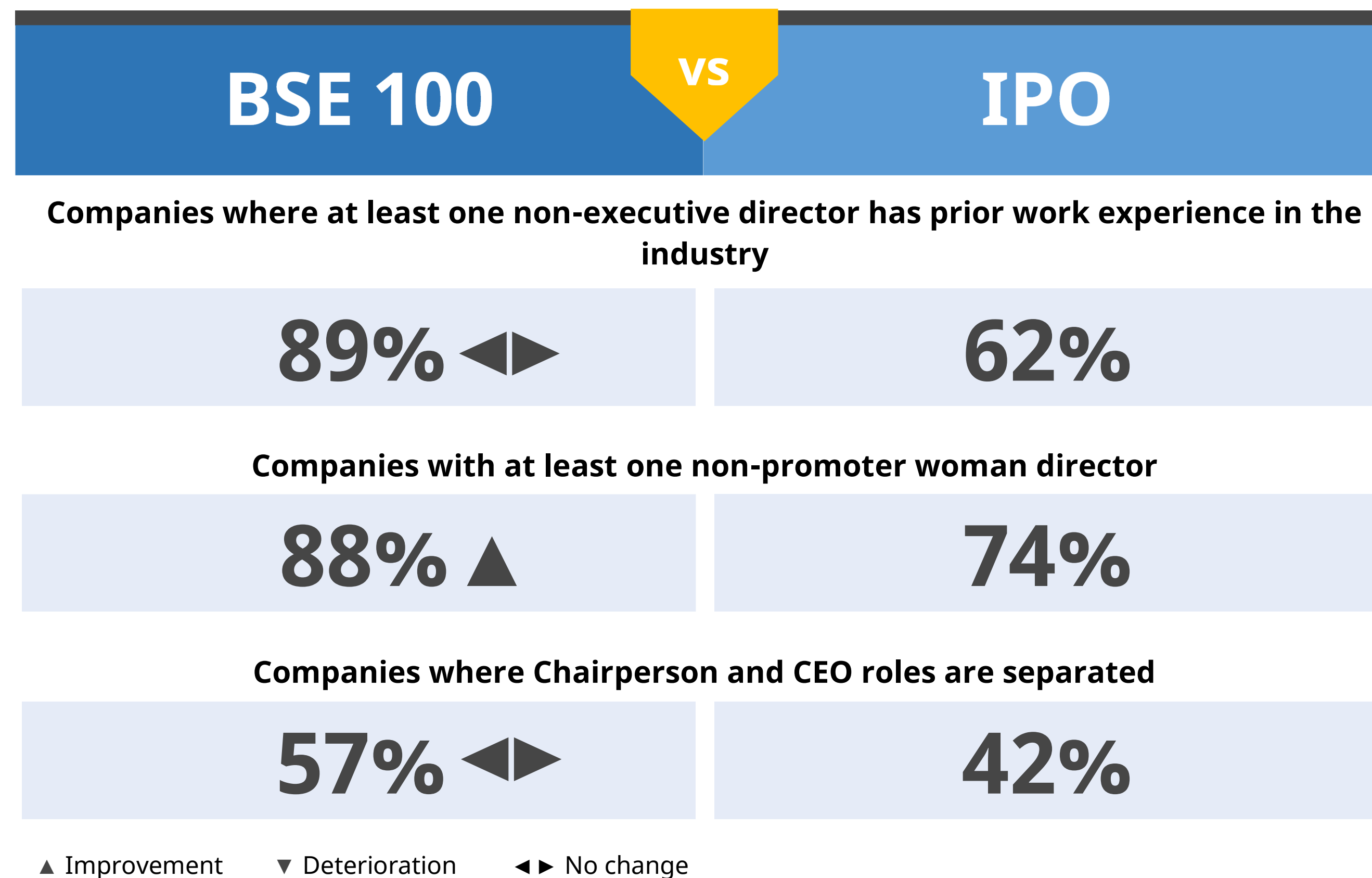
Category wise median, maximum and minimum scores for IPO companies



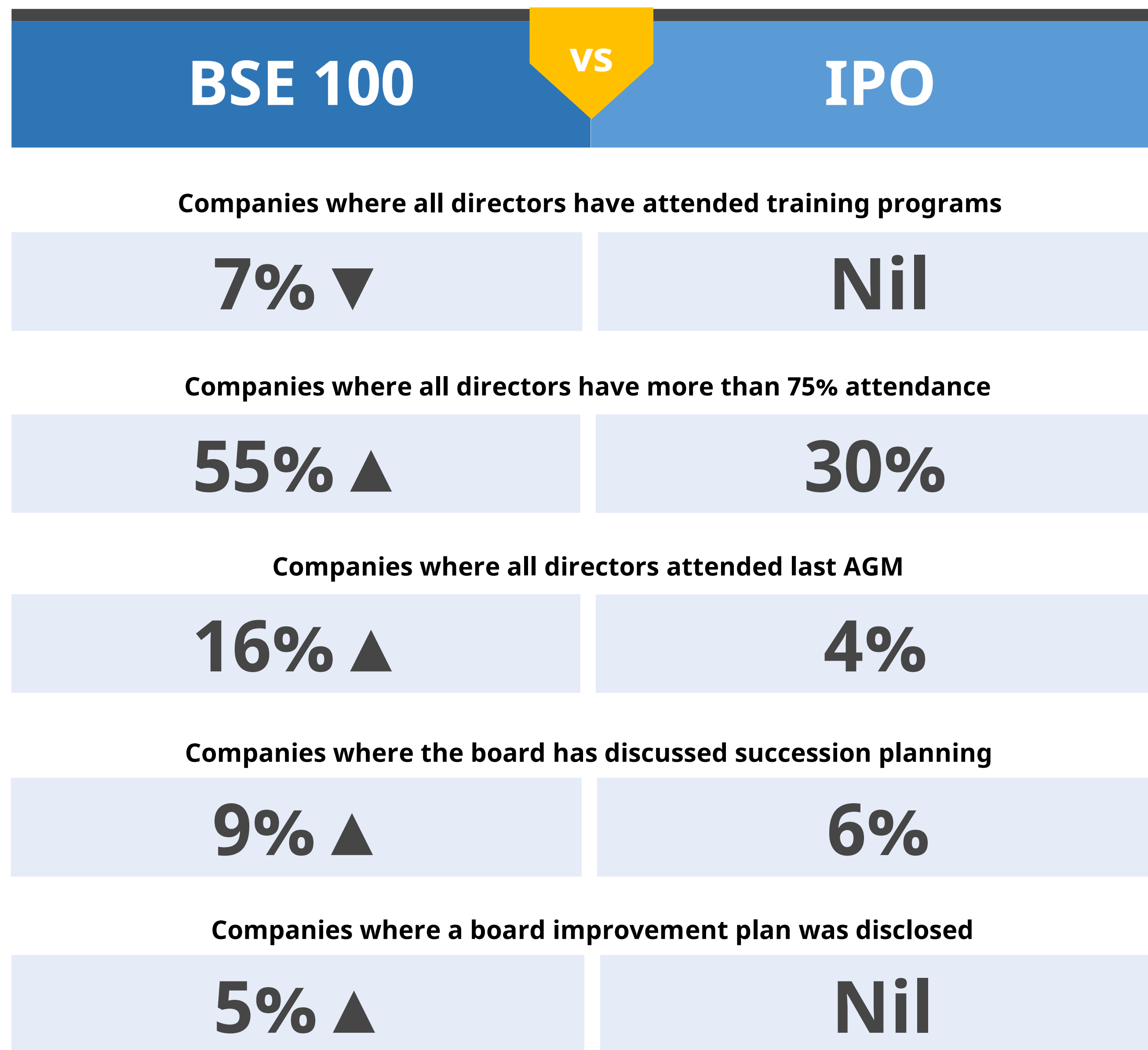
▼ COMPARATIVE PERFORMANCE.



BOARD COMPOSITION

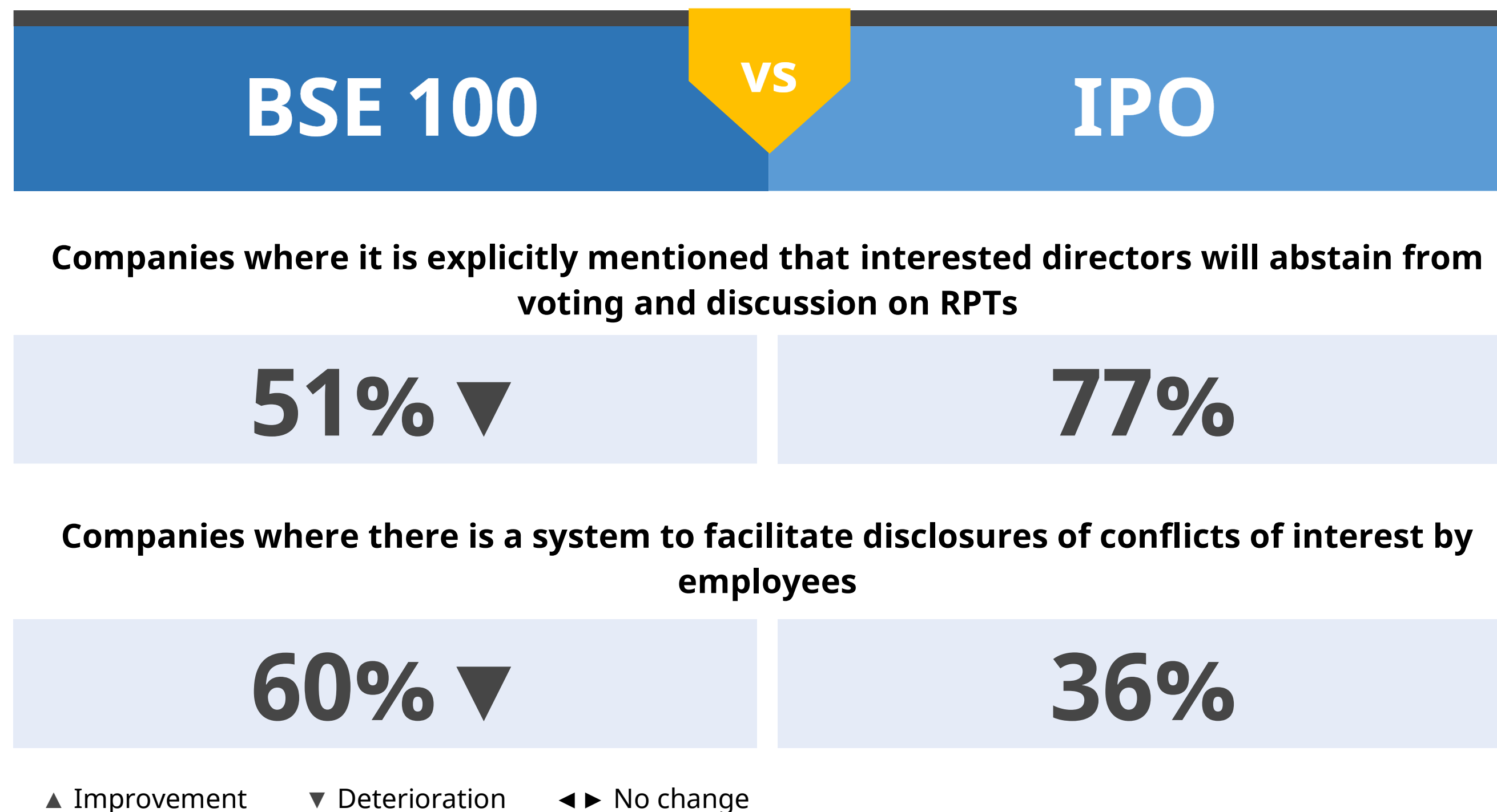


DIRECTOR
ENGAGEMENT



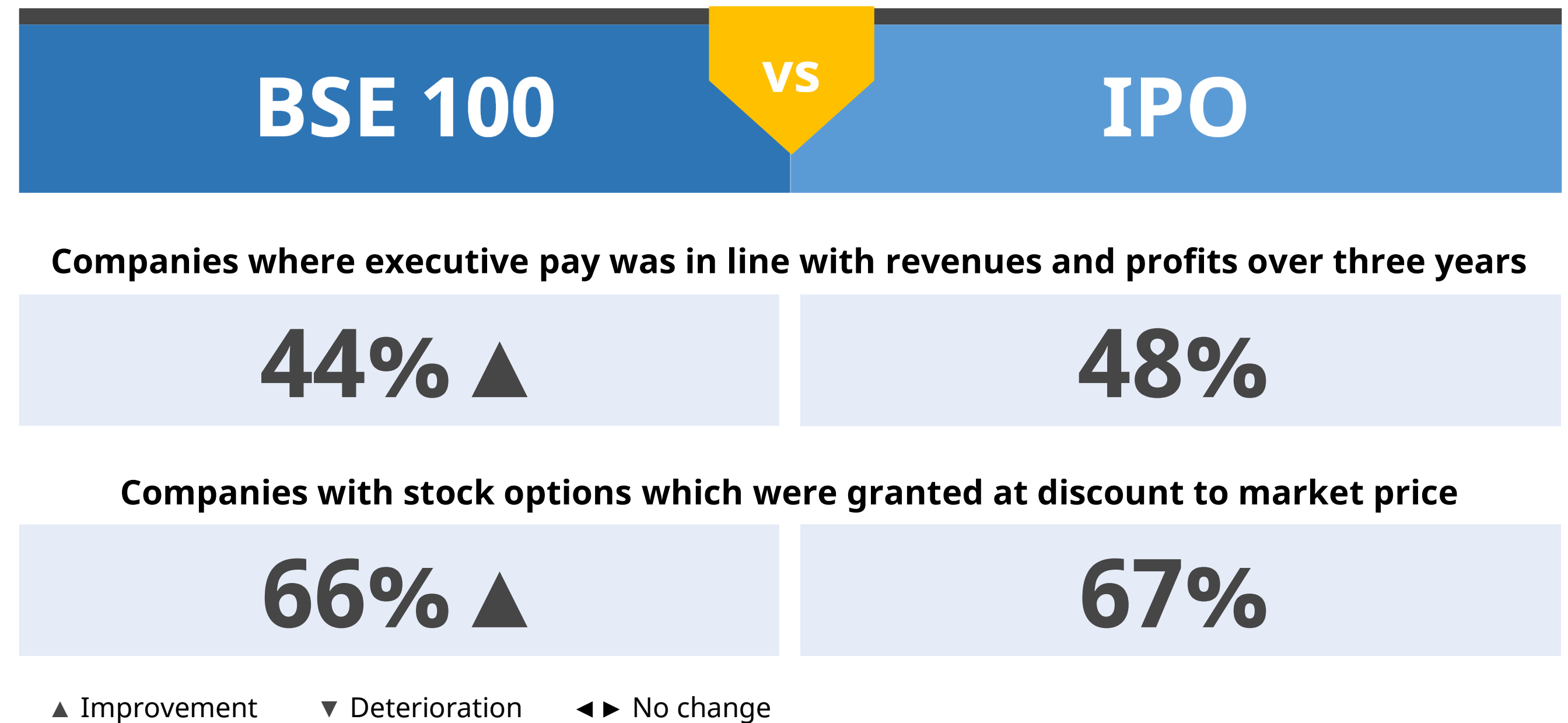
▲ Improvement ▼ Deterioration ◀▶ No change

CONFLICT OF INTEREST





▲ Improvement ▼ Deterioration ◀▶ No change



In alphabetical order

IiAS

TOP PERFORMERS.

BSE 100

IPO



TOP PERFORMERS.

BSE 100

IPO

In alphabetical order



D▲**Mart**

equitas

ICICI PRUDENTIAL
LIFE INSURANCE

b **RBL BANK**

UJJIVAN
Build a Better Life

IiAS

WHO WE ARE.

IiAS is a SEBI registered research entity (proxy advisor registration number: INH000000024)

IiAS

Board of Directors



Anil Singhvi, Founder and Non-Executive Chairperson

Chairperson, ICAN Investments



Amit Tandon, Founder and MD

Ex-MD, Fitch Ratings India and Sri Lanka



Renuka Ramnath

Founder, Multiples Alternate Asset Management Pvt Ltd



Robert Pavrey

Practising Company Secretary



Deven Sharma

Ex-President, Standard & Poor's

Management Team



Amit Tandon

Managing Director



Hetal Dalal

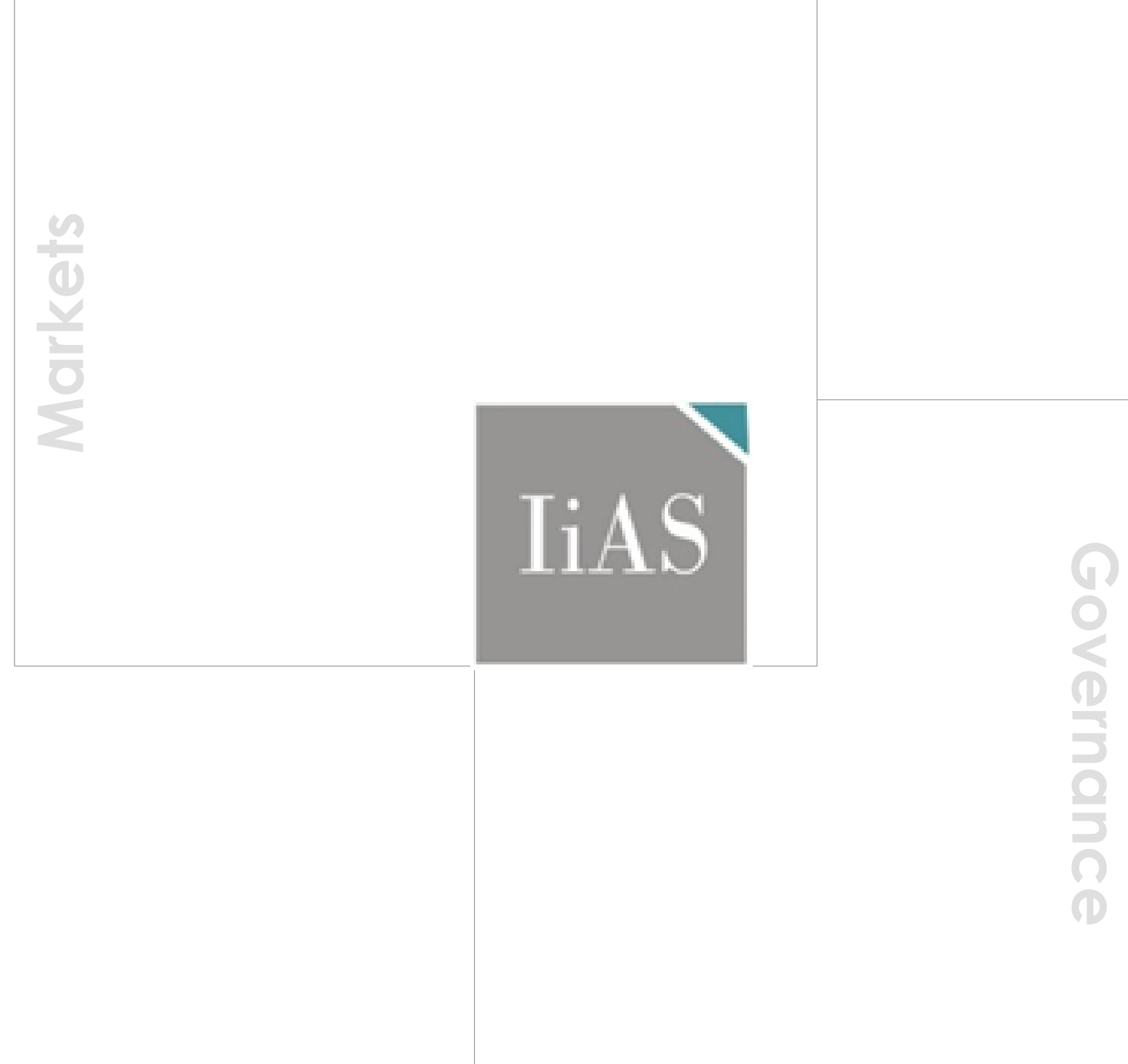
Chief Operating Officer

Our Shareholders



TATA INVESTMENT CORPORATION LIMITED





markets \cap governance

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