

# Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name: AEX Gold Inc.  
 Reporting Year: From 2018-01-01 To: 2018-12-31 Date submitted: 2019-05-24

Reporting Entity ESTMA Identification Number: E321186  
 Original Submission  
 Amended Report

Other Subsidiaries Included (optional field): Nalunaq A/S

Not Consolidated

Not Substituted

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer of Reporting Entity: Ingrid Martin Date: 2019-05-24  
 Position Title: Chief Financial Officer

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<b>Reporting Year</b>	<b>From:</b> 2018-01-01	<b>To:</b> 2018-12-31	
<b>Reporting Entity Name</b>	AEX Gold Inc.	<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E321186		
<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Greenland	Government of Greenland	Ministry of Mineral Resources, Mineral Licence and Safety Authority, AARHU UNIVERSITET			110 873					110 873	Exchange rate in effect at the time of payment 1 DKK = 0.2113 CAD

**Additional Notes:**

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Reporting Entity Name	AEX Gold Inc.			
Reporting Entity ESTMA Identification Number	E321186			
Subsidiary Reporting Entities (if necessary)				

Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>2,3</sup>
Greenland	Naalagaaffiup Portorngaa			6 343					6 343	Exchange rate in effect at the time of payment 1 DKK = 0.2046 CAD
Greenland	Nalunaq			91 489					91 489	Exchange rate in effect at the time of payment 1 DKK = 0.2130 CAD
Greenland	Vagar			13 041					13 041	Exchange rate in effect at the time of payment 1 DKK = 0.2031 CAD

Additional Notes<sup>3</sup>: