

**South East Athletic Club (SEAC) Financial Statement
For the year April 1, 2013- March 31, 2014**

Income

Player Fees	\$ 251,164.00
Gate Fees/program Fees \$2 per program	\$ 1,035.00
50/50 Proceeds	\$ 9,031.60
Team Canada Game Revenue	\$ 22,824.50
Medicine Hat Minor Hockey Fees	\$ 29,487.50
Program Advertising Income	\$ 31,750.00
Program Advertising for Services Rendered	\$ 3,000.00
Medicine Hat Tiger Jersey Allowance	\$ 0
Medicine Hat Tigers Sponsorship	\$ 0
Medicine Hat Tigers 8% of 50/50 proceeds	\$ 19,945.44
Midget AAA Open Spring Camp	\$ 2,450.00
Provincial Revenues	\$ 2,110.00
Midget 15 AAA Sutter Cup March 7-11	\$ 18,662.00
Midget 15 AAA Tournament Fundraiser	\$ 11,859.41
Other - CO-OP Cards	\$ 91,492.50
Other	\$ 3,281.40
Total	\$ 498,093.35

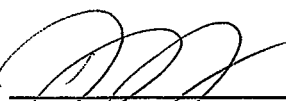
Disbursements/Expenses

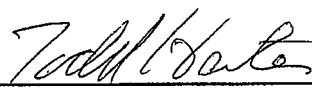
Ice Fees	\$ 45,650.35
Transportation Costs(Bus Expense)	\$ 85,788.53
Team Meals/Food /Drinks	\$ 37,076.75
Accomodations (Hotel)	\$ 36,192.12
50/50 Payout	\$ 4,515.80
Referees	\$ 9,314.00
Game Announcer	\$ 800
Legal/insurance Costs	\$ 905
League Fees	\$ 3,900.00
Provincial Expenses	\$ 19,153.82
Advertising/marketing/league Meetings - all thru SEAC	\$ 2,156.66
Honarium	\$ 27,250.00
Office Expenses	\$ 396.37
Program and Business Cards	\$ 4,299.51
Team Pictures - all three teams	\$ 611.5
Tournament Entry Fees	\$ 1,450.00
Goalie Coach Fees	\$ 6,174.00
Dryland Training Fees (stregnth and conditioning)	\$ 5,000.00
Team Orientation Expenses	\$ 518.45
Team Canada Expenses	\$ 5,131.95
Midget 15 Touranment	\$ 15,359.37
SEAC Board Meetings - Rental Expenses	\$ 54.08
Website Setup Costs and Domain Name	\$ 1,656.25
Midget AAA open Spring Camp Expenses	\$ 1,995.12
Midget 15 AAA Sutter Cup Expenses	\$ 9,588.29
Bank Fees	\$ 379.01

Year End Banquet	\$ 6,887.48	
Logo Design - Customs Print and Design	\$ 367.5	
Equipment/Supplies Expenses	\$ 72,246.65	
Capital Expenditures	\$ 4,662.89	
Program Advertising for Services Rendered	\$ 3,000.00	
CO-OP offsetting expense	\$ 91,492.50	
Total	\$ 503,973.95	
Net income/Loss	\$ -5,880.60	
ASSETS		
Chequing/Savings Account	\$ 34,175.37	
Total	\$ 34,175.37	
Liabilities		
Accounts Payable	\$ 0	
Uncleared Cheques (Outstanding Invoices)	\$ 143	
Total Current	\$ 143	
Long Term Liabilities	\$ 0	
Total Liabilities	\$ 143	
Equity	Retained Earnings	\$ 39,912.97
	Net Income/Loss	\$ -5,880.60
	Total Equity	\$ 34,032.37

Approval Statement:

This financial statement has been reviewed and approved by:


 Robert Kinch
 Treasurer and Member
 Date November 3rd / 15


 Todd E. Herter
 Member
 Date November 3, 2015


South East Athletic Club (SEAC) Financial Statement
For the year April 1, 2014 -March 31, 2015

Income	
Player Fees	\$ 207,274.00
Pre-Season Fees	\$ 29,105.18
Gate Fees	\$ 0.00
50/50 Revenues	\$ 5,248.50
Medicine Hat Minor Hockey Fees	\$ 29,312.00
Program Advertising Income	\$ 61,360.00
Medicine Hat Tigers 50/50 proceeds	\$ 24,519.44
Spring Camp Revenue	\$ 7,500
Fundraising	\$ 0
MH Minor Hockey Contribution to Coach Development	\$ 300.00
Other	\$ 2,931.23
Interest Earned on account	\$ 100.76
Performance Fee - refundable	\$ 7,000.00
Club Fee	\$ 9,975.00
Total	\$ 384,626.11
Disbursements/Expenses	
Ice Fees	\$ 44,157.02
Transportation Costs(Bus Expense)	\$ 79,147.72
Team Meals/Food /Drinks	\$ 33,606.02
Accomodations (Hotel)	\$ 34,639.18
Referees	\$ 8,565.00
Game Announcer	\$ 750
Pre-Season Costs	\$ 31,615.84
League Fees	\$ 3,900.00
Legal Fees/Insurance	\$ 2,650.00
Advertising/marketing/league Meetings - all thru SEAC	\$ 3,787.03
Honarium	\$ 27,825.00
Team Pictures - all three teams	\$ 819.9
Team Orientation	\$ 3,231.47
Goalie Coach Fees	\$ 4,893
Dryland Training Fees (stregnth and conditioning)	\$ 5,525.00
SEAC Board Meetings - rental expense	\$ 4,907.22
Website Setup Costs and Domain Name	\$ 1,525.00
Spring Camp Expenses	\$ 3,879.28
Bank Fees	\$ 288.23
Year End Banquet	\$ 5,457.00
Equipment/Supplies Expenses	\$ 40241.33
Jersey Replacement 1/3 Cost per year	\$ 0.00
Other - Coach Development Course	\$ 1,622.59
Return performance monies to families	\$ 7,000.00
Total	\$ 350,032.83
Net income/Loss	\$ 34,593.28

Assets	
Chequing/Savings Account	\$ 36,912.01
Total	\$ 36,912.01
Liabilities	
Accounts Payable	\$ 0
Uncleared Cheques (Outstanding Invoices)	\$ 2,888.64
Total Current	\$ 2,888.64
Long Term Liabilities	\$ 0
Total Liabilities	\$ 2,888.64
Equity	
Retained Earnings	\$ 34,032.37
Net Income/Loss	\$ 34,593.28
Total Equity	\$ 68,625.65


Approval Statement:

This financial statement has been reviewed and approved by:



 Robert Kinch
 Treasurer and Member
 November 3, 2015

 Date



 Todd E. Herter
 Member
 November 3, 2015

 Date