

South East Athletic Club (SEAC) Financial Statement
For the year April 1, 2015 to March 31, 2016

Sources of Income		
Player Fees	\$	203,850.00
Pre-Season Fees	\$	15,537.00
50/50 Revenues	\$	4,538.25
Medicine Hat Minor Hockey Fees	\$	34,709.50
Program Advertising Income	\$	58,402.00
Medicine Hat Tigers - 50/50 proceeds	\$	23,236.60
Spring Camp Revenue	\$	5,900.00
Fundraising	\$	4,625.00
Other	\$	2,727.64
Interest earned on the account.	\$	62.15
Club Fee	\$	5,425.00
Total	\$	359,013.14
<u>Disbursements/Expenses</u>		
Ice Fees	\$	44,545.37
Transportation Costs (Bus Expense).	\$	75,930.75
Team Meals/Food/Drinks	\$	35,363.68
Accomodations (Hotel)	\$	37,837.34
Referees	\$	8,620.00
Game Announcer	\$	550.00
Pre-Season Costs	\$	33,102.04
League Fees	\$	4,350.00
Honarium	\$	32,500.00
Team Orientation	\$	1,381.46
Goalie Coach Fees	\$	4,893.00
Dryland Training Fees (strength & conditioning)	\$	3,400.00
Spring Camp expenses	\$	3,902.06
Year End Banquet	\$	5,392.60
Equipment/Supplies Expenses	\$	64,927.88
Total	\$	356,696.18
Net Income/Loss	\$	2,316.96

ASSETS

Chequing/Savings Account	\$ 70,942.61	
TOTAL ASSETS		\$ 70,942.61

LIABILITIES AND EQUITYLiabilities

Current Liabilities		
Accounts Payable	\$ -	
Uncleared Cheques	\$ 47.00	
Total Current Liabilities		\$ 47.00
Total Liabilities		\$ 47.00

Equity

Retained Earnings		\$ 68,625.65
Net Income/Loss		\$ 2,316.96
Total Equity		\$ 70,942.61

Approval Statement

This financial statement has been reviewed and approved by:

Robert Kinch
Treasurer

Todd Herter
Member