



Nonprofit Financial Management Network - Truth About Theft in Nonprofits

*March 23, 2018 from 8:30 to 11:30 am
Children's Services Council
2300 High Ridge Road, Boynton Beach, FL 33426*



This workshop will address the role of boards and staff in preventing fraud and theft, as well as examining some of the ways that nonprofit insiders can steal, misappropriate or divert organization funds, along with some of the tools which can discover and deter such actions.

One of the most difficult and disheartening situations a nonprofit organization will face is when they have discovered that the organization's funds have been embezzled, most commonly, by an insider. The single greatest asset of any nonprofit organization is its reputation in the community. When theft or misappropriation of assets is reported or even suggested, plummeting public confidence spreads beyond the affected organization and endangers future support for other nonprofits as well.

A Washington Post investigative published in 2013 discovered that from 2008 to 2012 over 1,000 nonprofit organizations had indicated on their federal 990 disclosures that they had discovered a "significant diversion" of assets, attributed to theft, investment fraud, embezzlement and other unauthorized uses of funds.

A 2004 report from the Association of Certified Fraud Examiners examined 58 nonprofit groups, finding that employee fraud was responsible for taking nearly \$30 million from their organizations. They also found that a significant number of organizations did not pursue criminal charges against employees suspected of taking money.

Presenters:

John Foley, Esq.
Nonprofit Legal Assistance Project
Legal Aid Society of Palm Beach County, Inc.

Kate Grangard, CPA, CGMA
Chief Operating & Financial Officer
Gehring Group

Questions? Please contact Delferine Spooner at (561) 214-7435

The Nonprofit Financial Management Network was formed by local nonprofit financial leaders to provide training, informational resources, peer to peer networking, and support to nonprofit organizations in our community.

Registration 

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