

16 & 17
August

Writing Business Interruption in Asia – Understanding; Rating; & Selling these policies

TIME: 9.00 AM TO 5.00 PM

VEUNE: To be advised

14

CPD Hours

FACILITATOR

SUHIRD KAMRA

- ❖ An experienced International Property & Casualty Underwriter with expertise in Liability and Financial Lines of Business.
- ❖ Has in-depth understanding of both the Asian and North American Property & Casualty Markets and has headed a large Commercial Team with a major Insurance Company in Canada and handled large Property & Casualty accounts.
- ❖ Headed the Underwriting for Larsen & Toubro General Insurance Company which forms part of the world's leading Engineering & Construction House handling major projects in India and across Asia, Africa & Middle East.
- ❖ 30 years of rich practical experience in the Financial Sector – Banking & Insurance.

FOR WHOM

❖ Underwriters, Brokers, Claims-handlers, Reinsurers, Risk Managers and Corporate Executives who wish to gain a good working knowledge of Business Interruption (Loss of Profits) Insurance and an understanding of more advanced topics like Contingent Business Interruption & Denial of Access.

TRAINING AGENDA

❖ Short Visit to Business Interruption (BI) history & principles

❖ Material Damages leading to Consequential Losses and the Importance of BI Insurance; Material Damage Proviso and its utility

❖ Accounting Basics: Profit & Loss and Trading Accounts; Gross & Net Profits; Variable & Standing Charges

❖ Maximum Period of Indemnity; Actual Indemnity Periods; Fixing the Sum Insured on 'Difference' Basis. Comparison with Addition Basis

❖ The 'Gross Profit Specification' a detailed study. Reduction in Turnover and Increased Cost of Working (ICOW) with examples.

❖ Important clauses & endorsements – Departmental; Alternative Trading; Professional Fees; Return of Premium; A-ICOW; etc.

❖ Comparison of different types of BI specifications (Revenue Basis; Gross Income; Gross Fees & Output Basis).

❖ Handling New Business and the 'New Business Clause'

❖ Insurance of Wages – Dual & Pro-rata basis. Rents / Rental Income insured under BI policies. Comparison with Rents insured under Property Policies; The 'Gross Rentals' Specification

❖ Contingent Business Interruption (CBI) – Suppliers' & Customers' extensions; Utility Coverages (Failure of Electric Supply; Gas; Water or other Utilities), Denial of Access; Loss of Attraction; Wide Area Damages

❖ Underwriting & Rating of Business Interruption & Contingent BI Risks

❖ Introduction into other types of Consequential Loss covers: Machinery Breakdown / EEI LOP; Advanced Loss of Profits; Delay in Start-up; and BI under Cyber Risks Policies

❖ Claims Issues & Analysis – Thai Floods & aftermath; Tianjin Fire; etc

FEE PER PARTICIPANT

SGD 1,391*

SGD 741* |After 50% FTS Grant|

SGD 221* |After 90% FTS Grant for Singaporean 40 year old & above

SGD 1330 nett*

Singapore-Based
(Inclusive of 7% GST)

Overseas-Based

*EARLY BIRD REGISTRATION: S\$1391.00 (Includes 7% GST) per person. Payment must be received by 20 July 2018.

Normal Fee Registration: S\$1605.00 (Includes 7% GST) per person. Closing date: Registration will be closed once limited seats are filled.

REGISTRATION

Writing Business Interruption Insurance in Asia

Date: 16 & 17 August 2018 (Thursday & Friday)

Time: 9.00 am to 5.00 pm

Training Incentives: Eligible for 50% FTS Grant (Singaporean 40 years old & above will be eligible for 90% co-funding of direct training costs)*

No	Participant Name	Designation	Email & Tel	Years of Experience in Liability Insurance

Company Name	
Company Address	
Tel/Mobile	
Contact Person	
Contact Person Email/Tel	

**For enquiries, please contact: Connie
Tel: 6227 7522 or Email: register@igtraining.com.sg**

**For registration,
Fax: 6224 0596 or Email: register@igtraining.com.sg**

| TRAINING INCENTIVES |
Participants are ELIGIBLE* for these training incentives:
FTS-Eligible: This programme is recognised under the Financial Training Scheme (FTS) and is eligible for FTS claims subject to all eligibility criteria being met. Please note that in no way does this represent an endorsement of the quality of the training provider and programme.
Participants are advised to assess the suitability of the programme and its relevance to participants' business activities or job roles.
The FTS is available to eligible entities based on the prevalent funding eligibility, quantum and caps. FTS claims may only be made for recognised programmes with specified validity period. Please refer to www.ibf.org.sg for more information.

| TERMS & CONDITIONS |
CONFIRMATION – Upon our receipt of your registration, you will receive a seat reservation acknowledgement. Training confirmation email will be sent to you after receipt of payment of fees.
PAYMENT OF FEES – All cheques should be crossed and made payable to “I-G Training Pte Ltd” and mailed to “I-G Training Pte Ltd, Mailbox 882208, Singapore 919191” All payments must be made to us by early bird due date to enjoy preferential pricing. All payment must be made to us at least 1 week before programme commencement date.

REPLACEMENT POLICY – In the event that the participant is unable to attend the training, he/she must find a replacement for his/her seat. There is no additional charge for the replacement. Please inform us in writing at least 3 days before course commencement

WITHDRAWAL without REPLACEMENT POLICY –
Within 3 days after the date of invoice – no charges will apply
More than 3 days after the date of the invoice – 75% of total fee will apply
Less than 5 days before course commencement date – 100% of total fee will apply

CANCELLATION / POSTPONEMENT/CHANGES – I-G Training reserves the right to postpone, cancel or make any changes to any programme, including its outline and materials, without prior notification, in the event of any unforeseen circumstances