



HOLY FAMILY CATHOLIC CHURCH

Dear Faithful,

Christ is in our midst! With His presence and your support we have accomplished much in this past year. Your acts of prayer, participation and generosity have affected people you may never know. As we come together as the Mystical Body of Christ, we achieve greatness and allow the light of Christ to shine.

The great work in our many ministries is supported by your donations to offertory. It all starts there. Those dollars have supported and made possible in the past year:

- Over 1375 visits to offer the Eucharist to those who are homebound
- Celebration of over 730 Masses
- Financial assistance to 650 families through our St. Vincent De Paul Society
- The education in our faith of 361 children
- First Reconciliation and First Communion for 56 children
- Baptism of 41 infants
- Confirmation of 26 young people
- And countless acts of comfort, fellowship and support

We should feel proud of our Holy Family parish community – our spiritual home. As you will see in the financial report, we still have more to do. Although offertory has held steady from last year, we need to do better. For the last several years offertory has not fully funded the budget. While we continue to control costs, the addition of a parochial vicar and the rising cost of health care have increased our expenses. We need everyone to look at their current level of giving, and thoughtfully and prayerfully consider how much to give back in thanksgiving to God.

As a family, we need everyone to participate. The reality is that many parishioners do not financially support the parish or do not do so regularly. **We need 100% participation – everyone giving to the parish on a regular and consistent basis.**

For those who already give regularly, I thank you! I also ask you to look at your current level of ministry participation. Perhaps give up one hour of social media or television and find a ministry here to spend that hour each week. Your hour of service will not only help us to strengthen our parish, it will help you feel more connected as well.

Finally, and most importantly, I ask you to examine your prayer life. How much time do you spend in prayer each day? Through prayer we encounter God. We have many opportunities here at Holy Family to strengthen your prayer life – daily Mass, Adoration and several bible studies. Start wherever you are and simply add to that. Start your day in quiet prayer and meditation and see what a difference that can make. May the worship of Christ our God in thought, word and deed be always central in our hearts and minds.

Jesus, Mary and Joseph, Holy Family of Nazareth, pray for us.

Thank you for allowing me to serve you here at Holy Family.

Fr. Miguel

Fr. Miguel Grave de Peralta, Pastor

Holy Family Catholic Church
 Parish Annual Financial Report
 For the Periods Indicated

	For the Year Ended	
	<u>6/30/2019</u>	<u>6/30/2018*</u>
OPERATING REVENUE (Note 1)		
Offertory	\$ 1,155,154	\$ 1,141,679
Pre School	240,802	254,599
Religious Education	44,235	26,867
Other	29,194	19,319
Total	<u>1,469,385</u>	<u>1,442,464</u>
 OPERATING EXPENSE (Note 2)		
Liturgy, Clergy & Music	278,670	197,566
Archdiocesan Support (Note 3)	172,393	169,209
Archdiocesan School Support	105,618	110,177
Administrative & Ministry Support	310,933	268,895
Religious Education	197,535	216,943
Pre School Direct Costs	215,562	207,403
Facility Costs & Maintenance	316,464	293,799
Georgia Bulletin	14,350	13,300
Total	<u>1,611,525</u>	<u>1,477,292</u>
 OPERATING NET INCOME (LOSS)	 (142,140)	 (34,828)
 DISCRETIONARY INCOME		
Endowment Net Income (Note 4)	2,204	2,337
Bequest & Memorial Donations (Note 5)	344,370	25,050
Annual Appeal Refund	16,521	35,068
Fall Festival	8,036	8,365
 CAPITAL		
Building Fund Donations	63,170	133,375
Capital Improvements (Note 6)	(356,885)	(70,058)
Capital Expense	(4,538)	(6,050)
NET INCOME (LOSS)	<u>(69,262)</u>	<u>93,259</u>
 CASH SUMMARY (Note 5)		
Operating Account	\$ 690,468	\$ 457,424
Building Fund (Note 6)	169,969	479,509
Savings	66,951	65,791
Capital Reserve	9,768	9,599
Endowment (Note 4)	40,751	36,894
Total	<u>\$ 977,907</u>	<u>\$ 1,049,217</u>

* Re-formatted for comparison

Holy Family Catholic Church
Parish Annual Financial Report Notes
For the Fiscal Year Ended June 30, 2019

General:

The parish books are kept on a modified cash basis of accounting as mandated by the Archdiocese. Some liability accounts are maintained on the parish books. These are either cash balances maintained for specific parish ministries or "exchange" accounts where monies are collected and subsequently disbursed, dollar for dollar, to their designated organization.

Note 1:

Offertory increased slightly this year, due to the occurrence of 53 Sundays in fiscal year 2019 compared to 52 Sundays in fiscal year 2018. The increase in Religious Education is primarily due to timing. In each of the two years presented the revenues generated for Pre School exceeded the direct costs associated with them. Offertory donations support the overhead costs for Preschool.

Note 2:

Operating expenses increased from last year due in part to the addition of a parochial vicar and rising health care costs. The staff continues to focus on controlling costs and we rely heavily on the many hours parishioner-volunteers provide and are forever grateful for their service.

Note 3:

As of June 30, 2019, \$85,479 (interest free) remains due to the Archdiocese for assessments from 2005-2007 which were not fully paid during those years.

Note 4:

Holy Family received funds from the Joseph Mitchell bequest in the form of an endowment, held by the Catholic Foundation of North Georgia. As required by the Archdiocese, we are reporting these funds, although we do not have access to any distribution until the balance reaches at least \$50,000. Our current balance in the fund is \$40,751.

Note 5:

The parish maintains a commercial checking account for operations with a large national bank. In addition, there are three interest-bearing savings accounts held at the Archdiocese. The Building Fund savings account receives all of our Capital Improvements donations.

At the end of this fiscal year we were the beneficiary of a large bequest. A portion of those funds will be transferred to our endowment account and the remainder will be placed in savings for future capital and operating projects.

Note 6:

In this fiscal year we successfully updated the Sanctuary lighting, electrical system, sound system and pews. Those capital improvements were paid for by the generous donations of our parishioners who supported our Debt Elimination/Capital Improvement campaigns.