

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Altura Energy Inc.					
Reporting Year	From	1/1/2017	To:	12/31/2017	Date submitted	5/25/2018
Reporting Entity ESTMA Identification Number	E916084		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i>						
Full Name of Director or Officer of Reporting Entity	Tavis Carlson				Date	5/24/2018
Position Title	Chief Financial Officer					

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Reporting Entity ESTMA Identification Number	E916084					
Subsidiary Reporting Entities (if necessary)						

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Alberta			1,044,000	147,000		1,183,000			2,374,000	Royalties paid in-kind total \$1,030,000 and are valued at the fair market value of the volumes taken in-kind, based on Altura's realized sales price. Alberta Petroleum Marketing Commission (APMC); Alberta Department of Energy; Alberta Energy Regulator;

Additional Notes:	All payments were made in Canadian dollars.
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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Leduc-Woodbend					548,000			548,000	Alberta Department of Energy
Canada	Eastern Alberta		1,010,000						1,010,000	Royalties paid in-kind total \$989,000 and are valued at the fair market value of the volumes taken in-kind, based on Altura's realized sales price. Alberta Petroleum Marketing Commission (APMC); Alberta Department of Energy;
Canada	Bonnie Glen					628,000			628,000	Alberta Department of Energy

Additional Notes ³ :	All payments were made in Canadian dollars.
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