

**THE BRENDA STRAFFORD CENTRE**  
**FOR THE PREVENTION OF**  
**DOMESTIC VIOLENCE**

**(A Division of The Brenda Strafford Foundation Ltd.)**

**FINANCIAL STATEMENTS**

**MARCH 31, 2012**

To the Directors of  
The Brenda Strafford Foundation Ltd.

**Report on the Financial Statements**

We have audited the statement of financial position of The Brenda Strafford Centre For The Prevention of Domestic Violence (A Division of The Brenda Strafford Foundation Ltd.) as at March 31, 2012, the statement of revenues and expenses and division net assets, the statement of funding by The Brenda Strafford Foundation Ltd. and the statement of cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information. This audit was done as it is one of the components of the Agency Contribution Agreement for the 2012 term, with the United Way of Calgary and Area as well as one of the components of the Family and Community Support Services Funding Agreement effective March 31, 2011, with the City of Calgary.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian generally accepted accounting principles, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

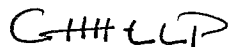
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, these financial statements present fairly, in all material respects, the financial position of the division as at March 31, 2012 and its financial performance, funding by the Brenda Strafford Foundation Ltd. and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles and the provisions of the funding agreements referred to above.



Chartered Accountants

Calgary, Alberta  
September 12, 2012

**THE BRENDA STRAFFORD CENTRE FOR THE PREVENTION OF  
DOMESTIC VIOLENCE  
(A Division of The Brenda Strafford Foundation Ltd.)**

**STATEMENT OF FINANCIAL POSITION**

March 31

	<u>2012</u>	<u>2011</u>
<b>ASSETS</b>		
Current assets		
Cash	\$ 296,476	\$ 19,554
Accounts receivable	-	10,500
Capital assets (Note 3)	<u>164,934</u>	<u>185,147</u>
	<u>\$ 461,410</u>	<u>\$ 215,201</u>
<b>LIABILITIES AND DIVISION NET ASSETS</b>		
Deferred revenue (Note 4)	\$ 50,503	\$ -
Division net assets	<u>\$ 410,907</u>	<u>\$ 215,201</u>
	<u>\$ 461,410</u>	<u>\$ 215,201</u>

**THE BRENDA STRAFFORD CENTRE FOR THE PREVENTION OF  
DOMESTIC VIOLENCE  
(A Division of The Brenda Strafford Foundation Ltd.)**

**STATEMENT OF REVENUE AND EXPENSES  
AND DIVISION NET ASSETS**

	<u>Year ended March 31</u>	
	<u>2012</u>	<u>2011</u>
Receipts:		
Funding by The Brenda Strafford Foundation Ltd. (Note 5)	\$ 1,441,560	\$ 651,382
Donations – Cash	135,972	66,190
Funding from United Way	87,821	78,873
Funding from City of Calgary	131,418	99,918
Funding from Alberta Children’s Services	58,683	58,887
Funding from other sources	44,000	16,155
Rent from residents	244,790	85,094
Rent subsidy from CalHomes	475,920	81,594
	<u>2,620,164</u>	<u>1,138,093</u>
Expenses:		
Amortization	26,454	30,732
Children’s Programs	11,734	11,163
Employee benefits	68,081	33,878
General operating expenses	259,489	126,829
Management fee (Note 5)	49,800	50,569
Outreach Program	581	1,245
Salaries	460,900	541,052
Security	102,138	117,386
Utilities	188,281	62,680
Rent (Note 5)	1,257,000	-
	<u>2,424,458</u>	<u>975,534</u>
Excess expenses over revenues	195,706	162,559
Division net assets, beginning of year	215,201	52,642
Division net assets, end of year	<u>\$ 410,907</u>	<u>\$ 215,201</u>

**THE BRENDA STRAFFORD CENTRE FOR THE PREVENTION OF  
DOMESTIC VIOLENCE  
(A Division of The Brenda Strafford Foundation Ltd.)**

**STATEMENT OF FUNDING BY THE BRENDA STRAFFORD FOUNDATION LTD.**

	<u>Year ended March 31</u>	
	<u>2012</u>	<u>2011</u>
Funding by The Brenda Strafford Foundation Ltd. during the year	\$ 1,441,560	\$ 651,382
Cumulative funding by The Brenda Strafford Foundation Ltd., beginning of year	<u>4,266,789</u>	<u>3,615,407</u>
Cumulative funding by The Brenda Strafford Foundation Ltd., end of year	<u>\$ 5,708,349</u>	<u>\$ 4,266,789</u>

**THE BRENDA STRAFFORD CENTRE FOR THE PREVENTION OF  
DOMESTIC VIOLENCE  
(A Division of The Brenda Strafford Foundation Ltd.)**

**STATEMENT OF CASH FLOWS**

	<u>Year ended March 31</u>	
	<u>2012</u>	<u>2011</u>
<b>OPERATING ACTIVITIES</b>		
Excess revenue over expenses	\$ 195,706	\$ 162,559
Items not affecting cash:		
Amortization of capital assets	26,454	30,732
Net change in non-cash working capital:		
Accounts receivable	10,500	(10,500)
Deferred revenue	50,503	-
	283,163	182,791
 <b>INVESTING ACTIVITIES</b>		
Purchase of Capital assets	(6,241)	(167,045)
<b>INCREASE (DECREASE) IN CASH FLOW</b>	276,922	15,746
 Cash, beginning of year	19,554	3,808
<b>CASH, END OF YEAR</b>	\$ 296,476	\$ 19,554

**THE BRENDA STRAFFORD CENTRE FOR THE PREVENTION OF DOMESTIC  
VIOLENCE**

**(A Division of The Brenda Stafford Foundation Ltd.)**

**NOTES TO THE FINANCIAL STATEMENTS  
MARCH 31, 2012**

1. Description of business:

The Brenda Stafford Centre for the Prevention of Domestic Violence (the "Division") commenced operations in January 1996 and is a division of The Brenda Stafford Foundation Ltd., a registered Canadian charitable organization. The Centre provides counseling services to families experiencing domestic violence.

2. Significant accounting policies:

These financial statements present the financial position and results of operations for the division and have been prepared in accordance with Canadian generally accepted accounting principles and include the following accounting policies:

a) Amortization-

Capital assets are recorded at cost. Amortization is provided using the declining balance method at the following annual rates:

Furnishings	10%
Security equipment	10%
Equipment	20%

b) Donated revenue-

Donations are deposited to the operating fund, unless they are specifically designated by the donor for special purposes in which case they are segregated.

Donations with respect to materials and services are recognized when their estimated fair market value can be reasonably determined.

c) Deferred revenue-

Deferred revenue is being recognized in income when the related expenses are incurred.

d) Government grants-

Government grants are recorded in the accounts when there is reasonable assurance that the Centre has complied with and will continue to comply with, all conditions necessary to obtain the grants.

e) Measurement uncertainty-

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

**THE BRENDA STRAFFORD CENTRE FOR THE PREVENTION OF DOMESTIC  
VIOLENCE**

**(A Division of The Brenda Strafford Foundation Ltd.)**

**NOTES TO THE FINANCIAL STATEMENTS  
MARCH 31, 2012**

f) Capital Management

Capital is comprised of the Division's net assets and debt that it may issue. As at March 31, 2012, the Division's net assets were \$410,907 and it had no outstanding debt. The Division's objectives when managing capital are to continue as a going concern to protect its ability to meet its on-going liabilities. Funding received for designated purposes must be used for the purpose outlined by the funding party. Protecting the ability to pay current and future liabilities includes maintaining internally determined capital guidelines based on risk management policies.

g) Capital management requirement

The Division received an operating grant of \$131,418 from The City of Calgary FCSS to fund one outreach counselor and one volunteer coordinator at The Brenda Strafford Centre for the Prevention of Domestic Violence. The Division is in compliance with the terms of this operating grant as it has met its service and financial accountabilities.

The Division received an operating grant of \$87,821 from The United Way of Calgary to fund one child and youth counselor at The Brenda Strafford Centre for the Prevention of Domestic Violence. The Division is in compliance with the terms of this operating grant as it has met its service and financial accountabilities.

The Division received an operating grant of \$58,683 from Alberta Children and Youth Services to fund one child and youth counselor at The Brenda Strafford Centre for the Prevention of Domestic Violence. The Division is in compliance with the terms of this operating grant as it has met its service and financial accountabilities.

3. Capital assets:

	2012		2011	
	Cost	Accumulated amortization	Net book value	Net book Value
Furnishings	\$ 192,070	\$ 100,015	\$ 92,055	\$ 96,042
Security equipment	27,015	12,661	14,354	15,949
Equipment	91,445	32,920	58,525	73,156
	<u>\$ 310,530</u>	<u>\$ 145,596</u>	<u>\$ 164,934</u>	<u>\$ 185,147</u>

4. Deferred revenue:

In the current year the Division received \$32,854 from The City of Calgary Family and Community Support Services (FCSS) for the March 31, 2013 year-end. This amount has been deferred and will be recognized into income during the 2012/2013 year.

The Division has received one time funding of \$19,827 from the United Way to be used for various projects. The funding has been deferred and will be recognized as revenue as expenses related to the projects are incurred. To date, the Division has recognized \$2,178 in expenses. Therefore, \$17,649 is included in deferred revenue.



**THE BRENDA STRAFFORD CENTRE FOR THE PREVENTION OF DOMESTIC  
VIOLENCE**

**(A Division of The Brenda Strafford Foundation Ltd.)**

**NOTES TO THE FINANCIAL STATEMENTS  
MARCH 31, 2012**

5. Related party transactions:

Management remuneration in the amount of \$49,800 (2011 - \$50,569) has been paid to The Brenda Strafford Foundation Ltd. for administrative and advisory services provided. The transactions are in the normal course of operations and are measured at the exchange amount, which is the amount established and agreed to by the related parties.

Rent, with a fair market value of \$1,257,000 (2011 – nil) has been donated by The Brenda Strafford Foundation Ltd. in respect of premises occupied and used by the Division. The transaction is in the normal course of operations and measured at the exchange amount, which is the amount established and agreed to by the related parties. The \$1,257,000 donated rent is included in revenue as part of the funding received from the Brenda Strafford Foundation Ltd.