Overview of Indianapolis Public Schools

- **88** Unique Schools and Programs
- **2,000** Teachers and Certified Employees
- **4,400** Total Staff
- **31,820** Students
- **The highest number in 3 years**
- **Buses travel more than 20,000 miles each school day**
IPS: A Majority-Minority District

- African American: 45.0%
- Latino: 28.0%
- Caucasian: 22.0%
- Two or More Races: 4.0%
- Asian: 1.0%
IPS: A Majority-Minority District

- English - First Language: 84.0%
- English Language Learner: 16.0%
IPS: A Majority-Minority District

19.0 %

81.0 %

GENERAL EDUCATION  SPECIAL EDUCATION
Indianapolis Public Schools (IPS) is pursuing an OPERATING AND CAPITAL REFERENDA for November 2018.
IPS November 2018 Referenda

WHY?

- To provide the District safer schools and higher-quality education for all students
- To continue its effort to ensure increased and competitive compensation for teachers
The OPERATING REFERENDUM will:

- Generate additional funds for eight calendar years
- Provide employees with an annual salary increase
- Maintain health care benefits with minimal additional costs to employees
The CAPITAL REFERENDUM will:

- Enhance the safety and security at all IPS-owned facilities
- *This includes:* exterior lighting, technology upgrades, and modernized classroom-locking mechanisms to keep both students and staff safe
IPS November 2018 Referenda

The CAPITAL REFERENDUM breakdown:

Construction & Renovation (21.67%): $11,200,000

Safety & Security (78.33%): $40,478,100

Grand Total: $51,678,100

*Detailed report available: bit.ly/ipscapital
IPS has Experienced Significant Cuts to Funding

$16.8 MILLION
LOST ANNUALLY SINCE 2011 DUE TO PROPERTY-TAX CAPS

$14.2 MILLION
LESS RECEIVED IN FEDERAL FUNDING IN SY 2016-17, COMPARED TO SY 2010-11

$40 MILLION
LOST ANNUALLY FROM REDUCED STATE, FEDERAL AND LOCAL FUNDING WHILE INVESTING MORE THAN $8.8 MILLION ANNUALLY FROM SY 2015-16 TO SY 2017-18

$9.4 MILLION
LOST ANNUALLY SINCE 2011 IN STATE PER PUPIL FUNDING. HOWEVER, OVER THE LAST 3 YEARS, THE IMPACT HAS BEEN $15.5 MILLION ANNUALLY

IPS HAS NOT PURSUED A REFERENDUM SINCE 2008, WHILE MOST MARION COUNTY SCHOOL CORPORATIONS AND SURROUNDING COUNTY SCHOOL DISTRICTS HAVE.
IPS Has Experienced Significant Cuts to Funding

Despite this, IPS has invested $8.8 million annually from SY 2015–16 to SY 2017–18 to provide teacher raises and maintain cost-neutral benefits.
# Monthly Illustrative Tax Impact For $0.1960 Annual Operating Referendum Tax Rate and $52,000,000 Capital Referendum

<table>
<thead>
<tr>
<th>Market Value of Property</th>
<th>Net Assessed Value (1)</th>
<th>Operating Referendum (2) $0.1960 tax rate</th>
<th>Capital Referendum (3) $52,000,000</th>
<th>Total Estimated Referenda</th>
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</thead>
<tbody>
<tr>
<td>$50,000 Home</td>
<td>$10,000</td>
<td>$1.63</td>
<td>$0.28</td>
<td>$1.91</td>
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<tr>
<td>$75,300 Home (4)</td>
<td>$16,695</td>
<td>$2.73</td>
<td>$0.46</td>
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<td>$125,000 Home</td>
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<td>$8.00</td>
<td>$1.36</td>
<td>$9.36</td>
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<td>$150,000 Home</td>
<td>$65,250</td>
<td>$10.66</td>
<td>$1.81</td>
<td>$12.47</td>
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<td>$97,750</td>
<td>$15.96</td>
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<tr>
<td>$500,000 Home</td>
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<tr>
<td>$1,000,000 Home</td>
<td>$653,250</td>
<td>$106.67</td>
<td>$18.07</td>
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<tr>
<td>Commercial/Rental Property</td>
<td>$100,000</td>
<td>$16.33</td>
<td>$2.77</td>
<td>$19.10</td>
</tr>
</tbody>
</table>

(1) Tax impact based upon net assessed valuation of home, which includes the standard deduction, supplemental homestead deduction and the mortgage deduction.

(2) Based upon the 2018 certified net assessed value of $10,738,720,168, including TIF assessed value of $3,295,260,925 per the Marion County budget order, with 2.6% annual growth assumed thereafter. Assumes financial institutions/license excise factor of 0.0%. Per $100 of assessed value.

(3) Based upon the 2018 certified net assessed value of $10,738,720,168, including TIF assessed value of $3,295,260,925 per the Marion County budget order, with no growth assumed thereafter. Assumes financial institutions/license excise factor of 5.0%. Per $100 of assessed value.

(4) Median home value within Indianapolis Public Schools, per Marion County pay 2018 property tax billing statements.
Strong Financial Stewardship

- Sold former Coca-Cola Bottling Plant for mixed-use redevelopment (Mass Ave.) to realize $12M in one-time revenue. Bus fleet maintenance is now outsourced.
- Rightsizing the IPS Central Office to reduce expenditures by $5.3M annually.
- Sold P.R. Mallory/Ford building for redevelopment (Washington St.) to realize $1.65M in one-time revenue. District warehousing is now outsourced.
- Refinanced the District’s debt portfolio to lower debt service by approximately $1.5M annually.
Strong Financial Stewardship

✓ Listed FMD property for sale and sold three properties for an estimated $4.25M in one-time revenue. Operations functions have been relocated to school facilities.

✓ Sold unused school facilities to realize $1.15M in one-time revenue for the District, while also spurring redevelopment for the city.

✓ Sold Center for Instructional Radio & Television (CIRT) property (Fountain Sq.) for $1.1M in one-time revenue.

✓ Leasing facilities to education partners, capturing $736.5K in annual lease revenue.
IPS current graduation rate

83%

10 years ago it was 47%
Commitment to Healthy Students

- 14,000 Daily Breakfast Meals
- 22,000 Daily Lunches Served
- 840,000 Meals Served Each Month
- 54,000 Free Summer Meals Served
- 30,000 Free Meals Served During Fall, Winter, and Spring Breaks
Keeping Our Own Financial House

32.5% DECREASE SINCE 2011
CENTRAL OFFICE EXPENDITURES IN DOLLARS PER PUPIL

IN THE SAME TIME FRAME, OUR PEER DISTRICTS HAVE SEEN A
14.5% INCREASE

$18+ MILLION
TOTAL GENERATED
IN REVENUE FROM RIGHT-SIZING REAL ESTATE HOLDINGS AND LEASE
PAYMENTS FROM CHARTER SCHOOL OPERATORS UNDER DR. FEREabee AND
SCHOOL BOARD
Keeping Our Own Financial House

$1.5 MILLION SAVED ANNUALLY
BY RE-FINANCING IPS DEBT PORTFOLIO TO TAKE ADVANTAGE OF LOWER INTEREST RATES

25% OF PROPERTIES
WITHIN IPS ARE TAX EXEMPT, INCLUDING: INDIANA STATE FAIRGROUNDS, THE WAR MEMORIALS DISTRICT, IUPUI, AND FEDERAL, STATE AND CITY PROPERTIES

THOUSANDS OF ABANDONED HOMES
MEANS LOSING MILLIONS IN REVENUE. MORE THAN ANY OTHER SCHOOL DISTRICT IN MARION COUNTY.
Referenda Facts and Figures

$272 MILLION
THE INDY CHAMBER AND THE DISTRICT REACHED THIS NUMBER IN AGREEMENT

$220 MILLION
OF THE OPERATING REFERENDUM WILL BE DEDICATED TO CONTINUING EFFORTS TO MAKE COMPENSATION MORE COMPETITIVE

80% OF $52 MILLION
OF THE CAPITAL REFERENDUM WILL GO TOWARDS ENHANCING SECURITY MEASURES THROUGHOUT THE DISTRICT

PROJECTED SAVINGS
THE INDY CHAMBER AGREED TO PARTNER WITH IPS AND FUND ADDITIONAL TEAM MEMBERS TO IDENTIFY $95 MILLION IN SAVINGS DURING THE NEXT SEVERAL YEARS
The Facts on the District’s Previous Surplus

- Reported deficits of nearly $30 million were inaccurate. This was confirmed by two independent audits.
- Revised accounting approach resulted in IPS being approximately $8 million in the black.
- Steadily decreasing state revenues, inflation, increases to teacher pay and holding employee benefits neutral quickly depleted our $8 million surplus.
If the Referenda fails...

- Reducing services at schools in some of the city’s most challenged neighborhoods
- IPS won’t be able to compete with other districts for teacher compensation and keeping health care costs neutral for personnel
- Could force hundreds of teachers to be laid off
- Severely damage morale at our schools
If the Referenda passes...

- IPS will remain competitive for teacher and school leader salaries
- IPS will continue its on-going efforts to have the safest and most secure school buildings and grounds in Indianapolis
- The District will continue to have the necessary resources to fund its dynamic special needs program
- Continue and enhance the District’s popular Choice Programs
Get Involved!

1. Share our information to educate other voters on our social media platforms:
   Twitter: @VoteYes4IPS
   Facebook: www.facebook.com/VoteYes4IPS/

2. Visit our website to DONATE or sign-up to VOLUNTEER:
   Website: www.voteyes4ips.com

3. Check out our events tab on our website to attend a VOTE YES FOR IPS event!