

PRESS RELEASE

ALCAZAR CAPITAL & FINTECH CONSORTIUM ANNOUNCE A STRATEGIC PARTNERSHIP AND LAUNCH OF US\$100 MILLION GLOBAL FINTECH FUND

- **Alcazar Capital commits to anchor fund with 10% of total capital**
- **Fund to target Fintech investments in North America, Europe, Asia and the GCC**

15 October, 2018: Alcazar Capital Limited (“ACL”) and Fintech Consortium’s investment arm, InQvest Partners (“IQP”), are pleased to announce their strategic partnership and the launch of a US\$100 Million global fintech fund. Alcazar has also committed to anchor the fund with 10% of total capital.

Alcazar Capital Limited is an investment firm based in the Dubai International Financial Centre with a proven track record of value creation and execution in portfolio assets exceeding US\$1 billion. It has managed investments in a range of industries including technology and telecom. ACL recently merged with Trucial Investment Partners and appointed Maissan Almaskati as Managing Partner and Head of its North American platform, based in the United States, and who now also lead its expansion into Fintech investment.

This fund partnership will allow InQvest Partners to combine its expertise, knowledge and network in FinTech with ACL’s solid investment experience and track record to jointly build a successful dedicated Fintech venture capital fund. Simultaneously, this unique combination will leverage FinTech Consortium’s domain expertise, resources, and presence to widen its geographical reach and develop successful portfolio companies together.



Charbel Abou-Jaoude, CEO of Alcazar Capital Limited said: “InQvest Partners offers a unique FinTech proposition to support its investments across markets. We look forward to working with them in supporting ambitious entrepreneurs during the early stages of their growth journey.”

Gerben Visser, Founder of Fintech Consortium & Managing Partner of InQvest Partners said: “Alcazar Capital Limited has a proven investment track record and we are excited to leverage their investment and fund capabilities to build a successful global fund and fintech portfolio together”.

Notes to editors:

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About Alcazar Capital Limited (“ACL”)

Alcazar Capital Limited is a financial services firm based in Dubai International Financial Center that focuses on Frontier and Emerging Market Private Equity investments, and Project Development in Infrastructure, Energy, Healthcare, and Logistics. In Western Europe and the US, Alcazar focuses on investing in the Specialty Real Estate sector. Alcazar offers a full range of Private Equity investment services across geographies not catered to by traditional investment firms, along with discretionary advisory services. The team’s operational expertise and successful investment track record give it a unique position as an asset manager.

For more information, please visit us at www.alcazar-capital.com.



About InQvest Partners (“IQP”)

InQvest Partners invests mainly with early stage FinTech companies from North America, Western Europe, Middle East and Southeast Asia. InQvest Partners focuses on FinTech companies which are in the early stage or growth stage of the lifecycle.

InQvest Partners and its general partners have substantial experience working with companies in the Early Stage and Growth Stage and have cofounded a number of companies over the last 15 years and guided several portfolio companies to successful exits.

In particular, InQvest Partners has a track record of building global businesses and successful international teams, requiring cross-border exposure and virtual collaboration.

InQvest Partners has offices in Singapore, New York and Bahrain.

For more information on InQvest Partners, visit www.inqvest-partners.com