



Us Lifting Us Economic Development Cooperative

Member Application and Agreement

(Please Print Clearly)

*Last Name _____ First Name _____ Middle Initial _____

Address _____

City _____ State _____ Zip _____

Telephone Number _____ Second Phone _____

E-Mail Address _____

*Joint Last Name _____ First Name _____

E-Mail Address _____

*Organization/Institution Name _____

Representative First Name _____ Last Name _____ Middle Initial _____

Org. Address _____

City _____ State _____ Zip _____

Telephone Number _____ Second Phone _____

E-Mail Address _____

*How many Capital Shares do you plan to purchase during our opening campaign? # _____

*Are you willing to sponsor and host a presentation of the ULU Cooperative Opportunity?

Yes _____ No _____

Note: Seven (7) day Right of Rescission: If you change your mind about Coop membership within 7 calendar days of the date of payment, you can receive a refund of your membership fee. We require that you give notice within this time period and that you return your membership portfolio in good condition or pay \$10 for its replacement.

Membership Agreement

1. The undersigned (hereinafter called applicant) hereby applies for Membership in the Us Lifting Us Economic Development Cooperative (hereinafter called Co-op).
2. The applicant affirms that he or she is a person of Black African Descent; as these are the persons and class for whom membership in the Co-op is reserved
3. The applicant agrees to pay a yearly membership fee of \$50. Except for the first year, all membership fees are credited to member's capital accounts and accrue as ownership equity in the Co-op.
4. It is understood that only ULU Members (and not the public) are able to secure ownership equity in the Co-op. Members who secure ownership units (equity) are able to receive a financial return as their share of overall Co-op success. Ownership Units are secured in increments of one thousand dollars each.
5. Applicant agrees to comply with and be bound by the Co-op Operating Agreement and any amendments thereto, and such policies and regulations as may be adopted from time to time by the Co-op and agrees to promote the best interests of the Co-op.
6. Upon acceptance of this application by the Co-op Board of Directors (along with membership fee), the applicant will be a Member in the Co-op with such rights and responsibilities as are specified in the Operating Agreement of the Co-op. Applicant, by becoming a member, assumes no personal liability or responsibility for any debts or liabilities of the Co-op and it is expressly understood that, under law, their private property cannot be attached for any such debts or liabilities.
7. Members are encouraged to volunteer time and expertise, and to be patrons of co-op businesses. Select a committee(s)

Select a committee(s) preference: 1)___ Membership, 2)___ Business Development, and 3)___ Media

*Applicants Signature

Date _____

*Joint Applicants Signature

Date _____

*Organizations Representative Signature

Date _____

\$50 membership fee must accompany this application: