

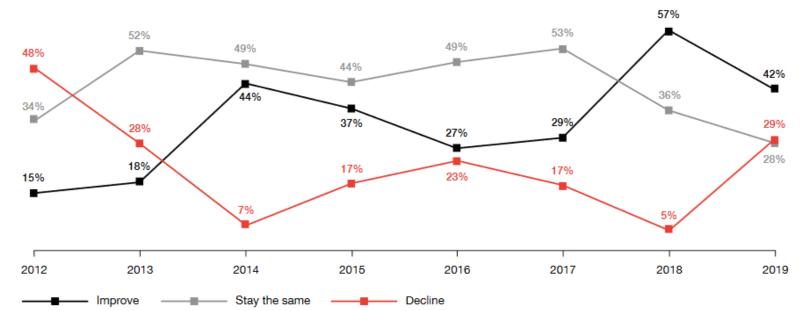
EXHIBIT 1

While many CEOs expect global economic growth to 'improve', there is a sharp rise in those saying growth will 'decline'

QUESTION

Do you believe global economic growth will improve, stay the same, or decline over the next 12 months?





To be clear, 'improve' responses still outnumber 'decline' responses, meaning more CEOs see growth continuing to climb and those projecting a 'decline' are referring to the rate of growth, not the economy itself. Still, the two trend lines approach one another this year as dramatically as they parted last year, with the drop-off in optimism approaching the rise in pessimism. Overall, CEOs are more polarised this year in their views on global economic growth; fewer CEOs take the neutral stance that it will 'stay the same'.

Source: PwC, 22nd Annual Global CEO Survey
Note: from 2012-2014 respondents were asked "Do you believe the global economy will improve, stay the same, or decline over the next 12 months!
Base: All respondents (2019-1,378 2018-1,296; 2017-1,379; 2016-1,409; 2015-1,322; 2014-1,344; 2018-1,330; 2012-1,258)

The Biggest Stumbling Blocks for New Leaders

Poor grasp of how the organization works	69%
Misfit with organizational culture	65
Difficulty forging alliances with peers	57
Lack of understanding of business model	
Ineffective decision making	48
Disagreement over strategy	31
Lack of experience or skill	28
Source: Egon Zhender/Genesis Advisors	26 = upp

Navigate the Chaos in Business

The two most important questions you can ask yourself.

In his November 9, 2018 Harvard Business Review blog post, Peter Bregman noted that there are just two questions people need to ask if they want to succeed: The first question is "Do you want to do

better?" and the second question is:
"Are you willing to feel the discomfort of putting in more

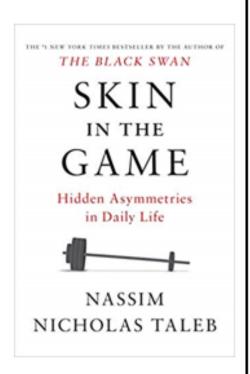


effort and trying new things that will feel weird and different and won't work right away?"

Do you want to win the argument or win?

Those who navigate the chaos in higher education focus on winning and leave winning the argument to lesser minds. In his book *Skin in the Game:* Hidden Asymmetries in Daily Life, Nassim Nicholas

Taleb defines the doers of society as the source of all great invention and creativity, while academia remains anchored in a protectionist fashion of their own intelligence. Taleb argues that academics focus their attention on winning an argument rather than winning.



Single Loop Learning

Double Loop Learning

