

## Financial Accounting - Chapter 8 – Review Guide

<b>Topic</b>	<b>Assignment</b>	<b>% of Quiz</b>
1. Classification of Receivables: <ul style="list-style-type: none"> <li>• Accounts Receivable</li> <li>• Notes Receivable</li> <li>• Other Receivables</li> </ul>	(pg 407, Discussion #1-2) (pg 408, EX 8-1)	8%
2. Accounting for Uncollectibles <ul style="list-style-type: none"> <li>• Direct Write-off</li> <li>• Allowance</li> </ul>	(pg 407, Discussion #3-6) (pg 407, BE 8-1 thru 8-4) (pg 408, EX 8-2 thru 8-19)	48%
3. Notes Receivable: <ul style="list-style-type: none"> <li>• Journal Entry on Issue Date</li> <li>• Journal Entry on Maturity Date</li> <li>• Accounting for Accrued Interest</li> <li>• Key Concepts               <ul style="list-style-type: none"> <li>▪ Maker v. Payee</li> <li>▪ Face Value v. Maturity Value</li> <li>▪ Issuance Date v. Maturity Date</li> <li>▪ Term</li> <li>▪ <math>I = P \times R \times T</math></li> <li>▪ <math>MV = P + I</math></li> <li>▪ Calculating Due Dates</li> </ul> </li> </ul>	(pg 407, Discussion #7-10) (pg 408, BE 8-5) (pg 413, EX 8-20 to 8-24)	44%