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AUSTRALIAN TECHNOLOGIES COMPETITION
WINNERS ANNOUNCED
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Key Highlights:

- The national ATC16 Winners at gala have been announced in Sydney.

- Australian Technology Company of the Year reduces air-conditioner costs by 40%

Australian high-tech companies with global potential were celebrated at a gala dinner in Sydney on 2 November. The event showcased technology companies delivering solutions across all of the Country's high growth sectors including energy, resources, mining, agriculture, cities and medtech. The Winners have solutions for a safer internet, making red meat traceable from paddock to plate and a technology that may replace all steel pipes globally.

Following a morning of Investor Speed-Dating with twenty-one of Australia's leading technology investors, the companies battled it out in front of the eminent panel of judges. They faced 'dragons' den' style questioning in front of a packed audience. Whilst the audience then relaxed with drinks on the deck of the HMAS Vampire overlooking the Sydney skyline, the judges went into a huddle to come to their final decisions.

Back in the amongst the historic technology of the Australian National Maritime Museum, the tension was high as the sell-out crowd heard from **James O'Loghlin** on what entrepreneurs risk to build new companies. This was followed by **Mark Priest**, a global advanced manufacturing expert from Cambridge, UK who spoke on the need for companies to focus on market pull to find success.

At last the tension was released with the announcement of the eight category Winners:

AWARD	WINNER	STATE	DESCRIPTION
Advanced Manufacturing	Cortical Dynamics	WA	Cortical Dynamics' Brain Anaesthesia Response (BAR) monitor better detects the effect of anaesthetic agents on brain activity and aids optimal anaesthetisation.
Cyber Security	CryptoPhoto	QLD	CryptoPhoto provides better authentication and makes it fast and easy for ordinary people to login and use the internet.
Energy Resources	Long Pipes	WA	Long Pipes' Fluid Highway is a continuous joint-free pipe using composite pipe technology to provide the lightest, strongest, toughest, fastest to install, longest lasting, cheapest solution for pipelines.
Food & Agribusiness	Aglive	VIC	Aglive' system for digital supply chain traceability has significantly enhanced tracking of red meat from farmer to end consumer.
Medtech & Pharma	Vectus Biosystems	NSW	Vectus Biosystems has a platform technology that allows the construction of more than 70 compounds with anti-hypertensive and/or anti-fibrotic properties.
Mining Technology	Core Resources	QLD	Core Resources' Toowong Process removes toxic contaminants from mineral concentrates produced by mines.
New Energy	Wattwatchers	NSW	Wattwatchers' Auditor series of internet appliances deliver accurate, real-time energy management over the internet independently of regulated billing meters and equipment manufacturers' monitoring systems.
Smart Cities	Independent Products	VIC	Independent Products' uses the waste-water created by air conditioners to improve energy efficiency by up to 40% and can be retrofitted to most of the world's split system air conditioning and refrigeration units.

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The last announcement of the night was of which of the Category Winners would take out the prestigious title of '*Australian Technology Company of the Year*' title. The **People's Choice** voting in the afternoon had favoured **Long Pipes** and its jointless, composite pipeline that is set to revolutionise the global pipeline industry. The Judges, having earlier reviewed the detailed business plans of the companies agreed on the Runner-up as Cortical Dynamics from Perth and the **Australian Technology Company of the Year** as Melbourne-based **Independent Products**.

Independent Products has a great success story that started ten years ago with no more than an idea and an academic paper. The concept was simple: reuse the energy in air-conditioner condensate to cut running costs. The company is now backed by leading investors, including **Mike Fitzpatrick's 88 Green Ventures**, and has established manufacturing facilities in Melbourne and Queensland to meet the growing market demand. The next steps are global expansion and the judges saw the potential for growth to be very significant.

Independent Products' Founder and CEO, Steve Heaton said, *'The team at Independent Products is honoured to be the overall winner of ATC16 and winner of the Smart Cities Award. It is recognition not only of the product but also in our great business model and governance. This win is perfect timing for us as it will help us raise our profile at a time leading into summer sales.'*

All of the Winners feature world-leading Australian inventions combined with strong commercial acumen and international expansion strategies that persuaded the judges that they had the greatest 'global potential'.

Now in its sixth year, the ATC provides extensive mentoring and Business Plan assessment for its Semi Finalists companies. With a focus on building global success stories, the eminent panel of judges is looking for not only the best technologies but also the best managers and the best business plans.

This year's 38 Semi Finalists have jointly spent $140 million to develop their technologies and have over 300 employees. They are jointly seeking an additional $45m of investment to bring the solutions to market.

Competition Organiser John O'Brien says he is on a mission to turn great technologies into great businesses, *'We aim to find the best companies, provide them with the best mentoring possible and connect them with global partners. We want to help create multi-billion-dollar global success stories.'*

Commenting on the Overall Winner, he said *'Independent Products is set for very significant growth both at home and internationally. It is such a simple concept but one that will have a global impact on energy use. They fit well with all of our Winners since 2011as they take Australia's best to make a difference to the world.'*

Supporters and partners for the 2016 program include the Australian Government's Industry Growth Centres, the NSW Department of Industry, National Energy and Resources Australia (NERA) and industry associations including AustMine, AusBiotech, AMTIL and the Facilities Management Association. In addition, export opportunities are provided through the support of UK Department for International Trade and the Hong Kong Trade and Development Council.

[Read release from Craig Laundy MP, Assistance Minister for Industry, Innovation & Science here](#)

Further information and Event Details at www.austechcomp.com

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