

# HighlandLIT Financial Statement 2018

Highland Literary Salon

1st January - 31st December 2018

<u>Income</u>	2018	2017	2016	2015
LLF part funded award	4 x author <sup>1</sup>	4 x author		
Funding awards	2520.00 <sup>2</sup>	1465.00	1,800.00	357.50
Membership	921.00 <sup>3</sup>	580.00	389.00	140.00
Book sales	120.50	459.32	284.23	251.75
Residential retreat	100.00 <sup>4</sup>	6862.50	1,310.00	4,283.00
Donations	210.39	221.60	98.64	223.56
Workshops	150.00	31.50	298.31	342.00
Interest	13.67 <sup>5</sup>	2.32	0.00	0.00
Competition/anthology	422.95			
Christmas social	410.12			
Bank adjustment/transfers	994.00 <sup>6</sup>	100.00		
<b>Total Income</b>	<b>5862.63</b>	<b>9623.24</b>	<b>4,180.18</b>	<b>5,597.81</b>
<u>Expenditure</u>				
LLF part contribution	450.00 <sup>1a</sup>	270.00		
Author Expenses	990.00 <sup>1b</sup>	2119.62	2663.89	360.00
Event costs	454.00	569.75	499.90	527.30
Book purchasing	101.88 <sup>7</sup>	388.89	240.27	233.56
Residential Retreat	217.59 <sup>4</sup>	5620.20	928	2,746.13
Admin	445.04	396.40	270.00	4.00
Paypal charges	43.18	24.92		141.20
Bank charges	0.00 <sup>8</sup>	32.47	20.00	0.00
Equipment	298.98 <sup>9</sup>			
Competition/anthology	859.90			
Christmas social	637.10			
Bank adjustment/transfers	644.00 <sup>6</sup>			
<b>Total Expenditure</b>	<b>5141.67</b>	<b>9422.25</b>	<b>4,622.06</b>	<b>4,012.19</b>
Difference	720.96	200.99	-441.88	1,585.62
Funds in old Paypal account	£22.36 <sup>11</sup>	-£23.95		
<b>Net profit/loss</b>	<b>£743.32</b>	<b>£177.04</b>		
<u>Balance sheet</u>				
Opening balance	3912.59	3621.60	4,063.48	2,477.86
Closing balance	4655.91	3912.59	3,621.60	4,063.48
Creditors	0.00	-90.00		
<b>Difference</b>	<b>£743.32</b> <sup>10</sup>	<b>£200.99</b>	<b>-£441.88</b>	<b>1,585.62</b>

(Notes 1-11, see below for notes)

**Notes:**

1. Live Literature Fund award for four author sessions value of up to £1000
  - 1a. Four contributions to Live Literature Fund, plus £90 carried forward from 2017
  - 1b. Author expenses, not including Live Literature Funded authors
2. Funding award from Common Good Fund and WEA
3. Includes Paypal charge
4. Funds relating to the 2019 Cromarty residential writing retreat
5. SBS give interest
6. Bank mistakenly transferred two lots of £17 into and out of the TSB account
6. Plus two transfers between accounts totalling £610 & £350 from old account
7. Books purchased from Waterstones at a discount
8. TSB give free banking
9. PA system purchased for Open Mic sessions
10. Year end profit reflecting increased membership and successful fund raising
11. Recovery of money from old 'Salon' Paypal account minus transaction charge